

OneProtect

Rate Chart (Office Rate)



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1. Base Covers (Office Rate excl. of GST)

Per Mille Rates Plan → Sum Insured ↓	Risk Class I			Risk Class II			Risk Class III			Risk Class IV		
	Secure	Support Plus	Shield	Secure	Support Plus	Shield	Secure	Support Plus	Shield	Secure	Support Plus	Shield
2.50 L	0.80	1.42	1.66	1.16	2.06	2.41	1.75	3.10	3.62	2.40	4.26	4.98
5.00 L	0.80	1.42	1.66	1.16	2.06	2.41	1.75	3.10	3.62	2.40	4.26	4.98
10.00 L	0.80	1.29	1.54	1.16	1.88	2.24	1.75	2.82	3.36	2.40	3.87	4.62
15.00 L	0.80	1.20	1.44	1.16	1.74	2.09	1.75	2.62	3.14	2.40	3.60	4.32
20.00 L	0.80	1.11	1.35	1.16	1.61	1.96	1.75	2.42	2.95	2.40	3.33	4.05
25.00 L	0.80	1.06	1.25	1.16	1.54	1.82	1.75	2.32	2.73	2.40	3.18	3.75
30.00 L	0.76	1.01	1.17	1.11	1.47	1.70	1.66	2.21	2.56	2.28	3.03	3.51
40.00 L	0.76	0.97	1.09	1.11	1.41	1.59	1.66	2.12	2.38	2.28	2.91	3.27
50.00 L	0.76	0.95	1.05	1.11	1.38	1.53	1.66	2.08	2.29	2.28	2.85	3.15
75.00 L	0.76	0.89	0.95	1.11	1.30	1.38	1.66	1.95	2.08	2.28	2.67	2.85
1.00 Cr	0.76	0.86	0.91	1.11	1.25	1.32	1.66	1.88	1.99	2.28	2.58	2.73
1.25 Cr	0.75	0.82	0.86	1.09	1.19	1.25	1.64	1.79	1.88	2.25	2.46	2.58
1.50 Cr	0.75	0.81	0.84	1.09	1.18	1.22	1.64	1.77	1.84	2.25	2.43	2.52
1.75 Cr	0.75	0.80	0.83	1.09	1.16	1.21	1.64	1.75	1.81	2.25	2.40	2.49
2.00 Cr	0.75	0.79	0.82	1.09	1.15	1.19	1.64	1.73	1.79	2.25	2.37	2.46
2.25 Cr	0.75	0.79	0.81	1.09	1.15	1.18	1.64	1.73	1.77	2.25	2.37	2.43
2.50 Cr	0.75	0.79	0.81	1.09	1.15	1.18	1.64	1.73	1.77	2.25	2.37	2.43
2.75 Cr	0.75	0.78	0.80	1.09	1.14	1.16	1.64	1.71	1.75	2.25	2.34	2.40
3.00 Cr	0.75	0.78	0.80	1.09	1.14	1.16	1.64	1.71	1.75	2.25	2.34	2.40
3.25 Cr	0.75	0.78	0.79	1.09	1.14	1.15	1.64	1.71	1.73	2.25	2.34	2.37
3.50 Cr	0.75	0.78	0.79	1.09	1.14	1.15	1.64	1.71	1.73	2.25	2.34	2.37
3.75 Cr	0.75	0.77	0.79	1.09	1.12	1.15	1.64	1.68	1.73	2.25	2.31	2.37
4.00 Cr	0.75	0.77	0.78	1.09	1.12	1.14	1.64	1.68	1.71	2.25	2.31	2.34
4.25 Cr	0.75	0.77	0.78	1.09	1.12	1.14	1.64	1.68	1.71	2.25	2.31	2.34
4.50 Cr	0.75	0.77	0.78	1.09	1.12	1.14	1.64	1.68	1.71	2.25	2.31	2.34
4.75 Cr	0.75	0.77	0.78	1.09	1.12	1.14	1.64	1.68	1.71	2.25	2.31	2.34
5.00 Cr	0.75	0.77	0.78	1.09	1.12	1.14	1.64	1.68	1.71	2.25	2.31	2.34
5.25 Cr	0.75	0.77	0.78	1.09	1.12	1.14	1.64	1.68	1.71	2.25	2.31	2.34
5.50 Cr	0.75	0.77	0.77	1.09	1.12	1.12	1.64	1.68	1.68	2.25	2.31	2.31
5.75 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
6.00 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
6.25 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
6.50 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
6.75 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
7.00 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
7.25 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
7.50 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
7.75 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
8.00 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
8.25 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
8.50 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
8.75 Cr	0.75	0.76	0.77	1.09	1.11	1.12	1.64	1.66	1.68	2.25	2.28	2.31
9.00 Cr	0.75	0.76	0.76	1.09	1.11	1.11	1.64	1.66	1.66	2.25	2.28	2.28
9.25 Cr	0.75	0.76	0.76	1.09	1.11	1.11	1.64	1.66	1.66	2.25	2.28	2.28
9.50 Cr	0.75	0.76	0.76	1.09	1.11	1.11	1.64	1.66	1.66	2.25	2.28	2.28
9.75 Cr	0.75	0.76	0.76	1.09	1.11	1.11	1.64	1.66	1.66	2.25	2.28	2.28
10.0 Cr	0.75	0.76	0.76	1.09	1.11	1.11	1.64	1.66	1.66	2.25	2.28	2.28

2. Optional Covers (Office Rate excl. of GST)

Optional Cover Name	Per Mille Rates for Risk Class			
	Risk Class I	Risk Class II	Risk Class III	Risk Class IV
Coma Benefit	0.02	0.03	0.04	0.06
Burns	0.49	0.71	1.07	1.47
Broken Bones	0.64	0.93	1.40	1.92
Temporary Total Disability	0.39	0.57	0.85	1.17
Accidental Hospitalization Expenses (Global)	2.27	3.29	4.95	6.81
Accident Insurance Renewal Premium	1.07	1.55	2.33	3.21
Chauffeur Benefit	6.42	9.31	14.00	19.26
Parental Care Benefit	0.53	0.77	1.16	1.59
Purchase of Blood	1.18	1.71	2.57	3.54
Family Transportation	0.13	0.19	0.28	0.39
Modification of Residence/Vehicle	0.26	0.38	0.57	0.78
Adventure Sports – AD*	Loading of 15%	Loading of 15%	Loading of 15%	Loading of 15%
Adventure Sports – AD & PTD*	Loading of 20%	Loading of 20%	Loading of 20%	Loading of 20%
Emergency Air Ambulance Charges	0.36	0.52	0.78	1.08
Loan Secure	1.32	1.91	2.88	3.96
Transportation of Imported Medicine	0.12	0.17	0.26	0.36
Marriage fund for Children	0.99	1.44	2.16	2.97
Convalescence Benefit (fixed amount)	68.00	99.00	149.00	204.00
Loss of Income	0.39	0.57	0.85	1.17
Widowhood Cover	0.53	0.77	1.16	1.59
Child Education	8.53	12.37	18.60	25.59
Enhanced Temporary Total Disability	0.39	0.57	0.85	1.17
Enhanced Loss of Income	0.39	0.57	0.85	1.17

*AD: Accidental Death & PTD: Permanent Total Disability

3. Loading/Discount

3.1. Tenure Discount

Policy Period	Discount
2 years	10%
3 years	12.5%

3.2. Cross Sell Discount

A discount of 5% shall be offered if the proposer is a policyholder with Magma on or prior to the inception of this Policy. This is given to promote penetration in lieu of possible expenses savings.

3.3. Direct Sourcing Discount

A discount of 10% will be offered if the Policy is purchased through a direct channel of distribution. This discount will not be offered if Employee discount is availed.

3.4. Employee Discount

A discount of 15% is offered for employees of Magma General Insurance Limited and its parent group and its subsidiaries and other affiliated Companies provided the Policy is purchased without any intermediary.

3.5. Online Discount

If insured buys the policy online through the Company's website or mobile app, or website or mobile app of the Company's insurance partner or any web aggregator, insured shall get a discount of 7.5% on the premium.

3.6. Installment loadings

The insured can avail the facility of instalment premium. The options available with the insured shall be monthly / quarterly / half-yearly. A loading shall be applied to account for the possibility of lapses and loss of investment income as instalment shall be received later. The instalment loading shall be: 5% on monthly instalments 4% on quarterly instalments 3% on half-yearly instalments.

3.7. Underwriting Loading

Based on health hazards with a higher morbidity risk as compared to the general population with similar demography, the underwriter shall apply a loading on the premium basis the incidence of the risk. The maximum risk loading applicable shall not exceed 100% for individual health issue / medical / disability condition or occupational hazard and an overall risk loading of 150% for an individual.

Note: The loading and discounts (i.e. Tenure discount, Employee discount, Cross-sell discount, Direct Sourcing discount) shall be capped at 155% and 20% respectively. Online discount shall be applied in addition to capped limit of 20%.