

OFFICE PACKAGE INSURANCE POLICY (RETAIL)

SALES LITERATURE

This is a package policy designed to cater for the complete insurance requirement of an office. Under a single policy are combined a number of contingencies, which are normally covered as separate policies.

Coverage:

1. Section I – Fire & allied perils - Building and Contents

This is a compulsory section under this package policy.

This section covers Buildings and contents excluding money and valuables. The perils covered include Fire, Lightning, Explosion, Implosion, Aircraft Damage, Riot, Strike, Malicious Damage, Storm, Cyclone, Typhoon, Tempest, Hurricane, Flood, Inundation, Impact damage due to rail/road vehicle/Animal, Subsidence, Landslide, Rockslide, Bursting and/or overflowing of water tanks, apparatus, pipes, Missile testing operations, Leakage from automatic sprinkler installations and Bush fire.

You can avail of the extension towards Earthquake, Terrorism, Loss of Rent and Additional Rent for alternate accommodation under this Cover on the payment of additional premium and get yourself secured against these eventualities.

2. Section II – Burglary & Robbery

This is a compulsory section under this package policy.

This section provides indemnity against the loss of or damage to the contents in your premises against the risk of burglary/robbery. Cover is also extended to indemnify you for damage to your premises during burglary/robbery, Loss of money from your safe or strong room and loss of money from cashiers till/counter.

You can avail of the extension towards loss coverage due to theft peril on the payment of additional premium and get yourself secured against this eventuality.

We can avail of the extension towards losses from the insured premises due to Riot, Strike and Malicious Damage.

3. Section III- Fire Loss of Profit

This section cover loss of gross revenue and increased cost of working for the indemnity period for which you opt to cover, arising out of any perils covered under section I of this policy. However, any money saved by you during the indemnity period under working expenses and standing charges shall be deducted from the claim amount.

4. Section IV – Money Insurance

This section covers Loss of money while in transit whilst carried by you or your employees, caused during the Policy period by robbery, theft or any other fortuitous event not specifically excluded.

5. Section V – Plate Glass & Neon Sign/Glow Sign

This section covers any Sudden, unforeseen, accidental loss or damage to Plate Glass/Neon Signs/Glow Signs.

6. Section VI– Electronic Equipment Insurance

This section covers Loss or damage to Electronic Equipment caused by unforeseen and sudden accident from any cause other than those specifically excluded. The cover also extends to Loss or damage to External Data Media and/or costs of restoring information and data stored therein.

7. Section VII – Breakdown of Business Equipment

This section covers Loss or damage to Business Equipments by unforeseen and sudden accident from any cause other than those specifically excluded, whilst located in the premises and necessitating its immediate repair or replacement.

8. Section VIII – Personal Accident

This section covers compensation for accidental Bodily injury directly resulting to the Death or Permanent Total Disability to the insured person as per the Table of Benefits.

9. Section IX – Fidelity Guarantee

This section covers direct pecuniary loss sustained by you in consequence of any fraudulent or dishonest act of an Employee.

10. Section X– Public Liability

This section covers Legal liability to pay compensation including the Defense costs incurred by you with our written consent, anywhere in India, in accordance with the Indian law, against

- (a) Third Party Property Damage
- (b) Third Party injury/death

Caused in the course of the Business by an accident in your business premises, occurring and notified to us during the policy period.

Important Note: The brochure enumerates in brief the coverage's provided under various sections of our Office Package Policy. For exact details on exact covers provided, exclusions, limits, etc, please refer our policy wording in total.

Sectional Discounts:

The Policy is subject Sectional discounts as under:

- (a) Insured will be eligible for a sectional discount of 15% - if insure more than 3 sections including the compulsory sections Fire and Burglary.
- (b) Insured will be eligible for a sectional discount of 20% - if insure more than 6 sections.