

MONEY INSURANCE POLICY **(COMMERCIAL)** **SALES LITERATURE**



SALES LITERATURE - MONEY INSURANCE POLICY **(COMMERCIAL)**

This policy protects industrial and business establishments against loss of money which may be carried by messengers and which may be in transit from one place to another including money on counter during business hours and kept in locked safe out of business hours. The term Money under this policy means cash, Bank Drafts, Current coins, Bank and Currency Notes, Treasury Notes, Cheques, Postal Orders, Current Postage Stamps which are not part of a collection and luncheon Voucher

What does this Policy cover?

The Policy covers loss of money whilst -

1. Cash in Transit
2. Cash In safe
3. Add on covers
 - Riot and Strike
 - Fidelity risks of cash carrying messengers and/or employees.

EXCLUSIONS

1. Shortage due to error or omission
2. Loss of money entrusted to any person other than the insured, or authorized employee/representative than the one nominated by Insured.
3. Loss of money where the Insured or his employee is involved as principal or accessory, except loss due to fraud or dishonesty of the money carrying employee of the Insured, occurring whilst in transit and discovered within 48 hours.
4. Loss occurring on the premises, after business hours, unless the money is in a locked safe or strong room.
5. Loss occasioned by Riot, Strike and Terrorist Activity.
6. Money carried under contract of affreightment and theft of money from unattended vehicle.
7. Loss of money from safe or strong-room following use of the key to the safe or strong-room or any duplicate thereof belonging to the insured, unless this has been obtained by threat or by violence.
8. Loss or damage whether direct or indirect arising from War, War-like operations, Act of Foreign Enemy, Hostilities, (Whether War be declared or not) Civil War, Rebellion, Insurrection, Civil Commotion, Military or Usurped Power, Seizure, Capture Confiscation, Arrests, Restraints and Detainment by the order of any Government or any other authority. In any action suit or other proceeding where the Company alleges that by reason of the above provisions any loss or damage is

not covered by this insurance, the burden of proving that such loss or damage is covered, shall be upon the Insured.

a) Any loss destruction or damage, to any property whatsoever or any loss or expenses whatsoever, resulting or arising there from or any consequential loss, and any legal liability of whatsoever nature, directly or indirectly caused by or contributed to by or arising from ionizing radiation or contamination by radioactivity, from any source whatsoever.

b) Any loss, destruction, damage or legal liability, directly or indirectly caused by or contributed to by or arising from Nuclear weapons Material.

9. Consequential loss or legal liability of any kind.

10. Loss or damage due to or contributed to by the Insured having caused or suffered anything to be done whereby the risks hereby insured against were unnecessarily increased.

 **MAGMA HDI**
General Insurance Company Ltd.