

Magma HDI Bharat Griha Raksha Policy Addons Clauses and Endorsement



Version no: ACE.BGR.ver01.09.24

ADD-ON WORDINGS

Temporary Resettlement Cost

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the policy and endorsed hereon that on payment of additional premium, If the insured premise is rendered uninhabitable due to a claim that is admitted under the policy, then the Insured shall be indemnified for the necessary and reasonable costs towards packing, transportation and other such miscellaneous expenses which the Insured may incur in relocating the Contents to an alternative accommodation within India. Provided that the Company's liability shall not exceed the limit as specified in the Schedule of the policy.

Water Damage Cover

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the insurance under this policy shall extend to include loss or damage caused by:

1. Accidental discharge, leakage, or overflow of water or steam from plumbing, septic tanks and cylinders, standpipes for fire hose, industrial and domestic appliances, refrigerating system, air conditioning system and rain (or snow) admitted through defective roof, headers spouting or by open or defective windows, show windows, picture windows, doors, transoms, ventilators or skylights; excluding any direct damage of property due to rain (or snow)
2. Breakage of/or leakage from street water supply, mains or fire hydrants

Provided that:

- a) The Insured undertakes to exercise all ordinary and reasonable precautions for the maintenance and safety of the property;
- b) Any loss due to defects/damages to insured property present prior to inception of the policy shall be excluded.

The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule

Personal Documents Recreation Cost Cover

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy

and endorsed hereon, the insurance hereby extends to indemnify the insured the cost, charges, and miscellaneous expenses incurred in replacement, reconstruction or restoring documents eg application

fees and miscellaneous expenses for applying for new Personal Papers like Driving License, Passport, and

and/or payment cards, which may have been destroyed, damaged or lost due to an insured event.

It is understood that the said documents may consist of Certificates, Driving License, Passport, PAN card,

Aadhar card and and/or payment cards and the like, but bearer bonds, coupons, or other negotiable instruments shall deemed to be excluded from this insurance.

Provided that the Company's liability shall not exceed the limit as specified in the Schedule of the policy.

ENDORSEMENT WORDINGS

Act of Terrorism Cover Deletion Endorsement

It is understood and agreed that under “Clause B. Insured Events of the Policy” following events are deleted from the scope of cover under this Policy.

- “Acts of terrorism”

This Policy excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this exclusion, an act of terrorism means an act or series of acts, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the nation for the time being in force, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear for such purposes.

This exclusion also includes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to the above.

Earthquake, Volcanic Eruption or other Convulsions of Nature Cover Deletion Endorsement

It is understood and agreed that under “Clause B. Insured Events of the Policy” following events are deleted from the scope of cover under this Policy.

- “Earthquake, Volcanic Eruption or other Convulsions of Nature”

Any physical loss or damage, or destruction caused to Insured Property by “Earthquake, Volcanic Eruption or other Convulsions of Nature” is not covered by this Policy.

If “Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation” is covered under the Policy; the Policy will not pay for loss or damage to any of the property insured occasioned by or through or in consequence of Earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or landslide/ rockslide resulting there from.

Subject otherwise to the terms, conditions and exclusions of the Policy.