

PROPOSAL FORM - COMMERCIAL VEHICLE

Information for fields marked with an asterisk (*) is mandatory.

Customer ID _____ Policy No. _____

*Proposal For: New Policy Roll-Over Renewal Endorsement

*Coverage Required: Comprehensive Package Cover Third Party Liability only Cover Third Party, fire & theft only Cover
 Third Party and Fire only Cover Third Party and Theft only Cover

*Period of Insurance: DDMMYYYYYY Time / To midnight of DDMMYYYYYY

(Note: Cover shall not commence earlier than the date and time of acceptance of risk and/or issuance of cover note & subsequent to payment of premium)

Intermediary Code : _____ Intermediary Name : _____

Aadhaar No : _____ PAN No : _____

1. *PROPOSER DETAILS: First Name _____ Middle Name _____ Last Name _____

Name (Registered Owner of the Vehicle): Mr./Ms./M/s. _____

PAN No. _____ Aadhaar No. _____ *DOB: DDMMYYYYYY *Gender: M F *Occupation: _____

Marital Status: Single Married Bank Name _____ Branch Name _____

A/c Type: Savings Current Account No. _____ MICR _____ IFSC _____

Nationality: Indian Non-Indian, If Non-Indian, pls specify the country _____

Are you or any of the proposal applicants PEPs* or a close relative/associate of PEPs*? Yes No If yes, please share the details of "Politically Exposed Persons"(PEPs): _____

* (PEPs) are individuals who have been entrusted with prominent public functions by a foreign country, including the heads of States or Governments, senior politicians, senior government or judicial or military officers, senior executives of state-owned corporations and important political party officials.

Type of Organisation: Corporation Government Non-Governmental Organisation Society Trusty Partnership
 Private Limited Company Public Limited Company Others, please specify _____

2. *ADDRESS WHERE VEHICLE REGISTERED AND BASED:

Flat/Building: _____ Road/Street/Sector _____ Area _____

Taluka/Village/District/City: _____ State: _____ Country: _____ Pin Code: _____

GSTIN No. _____ Tele No. (R): _____ Mobile No: _____

E-Mail ID: _____

3. *COMMUNICATION ADDRESS (FOR POLICY DISPATCH):

Flat/Building: _____ Road/Street/Sector _____ Area _____

Taluka/Village/District/City: _____ State: _____ Country: _____ Pin Code: _____

GSTIN No. _____

4. CITY WHERE THE VEHICLE WILL PRIMARILY BE USED:

5. HAVE YOU PREVIOUSLY INSURED THIS VEHICLE? Yes No Policy No. _____

If so, are you entitled to No Claim Bonus from your previous Insurer? Yes No

If Yes, Kindly indicate the percentage: 20%; 25%; 35%; 45%; 50%; 65%

I/We hereby declare that the rate of NCB claimed by me/us is correct and that NO CLAIM has arisen in the expiring policy period (Copy of Policy enclosed). I/We further undertake that if this declaration is found incorrect, all benefits under the Policy in respect of Section 1 of the Policy will stand forfeited.

Signature of Proposer

6. ABOUT THE MOTOR VEHICLE TO BE INSURED:

*Vehicle Type: 2 Wheeler 3 Wheeler 4 Wheeler More than four wheels *Vehicle insured is: New Used

*Make _____	*Model _____	*Chassis No. _____	Speedometer reading as on date _____
*Year of Manufacture _____		RTO where vehicle will be registered _____	*Vehicle IDV ₹ _____
*CC/GVW _____		Date of Registration / Purchase _____	Trailer(s) Identification No. _____
*Registration No. _____		Licensed Carrying Capacity _____	1 _____
Type of Body _____		(No of Passengers Including driver) _____	2 _____
*Engine No. _____		Colour of the vehicle _____	3 _____
		Vehicle Make (Indigenous or Imported) _____	4 _____

(Note: Either Registration Number or Engine and Chassis Number is mandatory)

*Vehicle Rate Under: Zone - A Zone - B Zone - C *Fuel Used: Petrol Diesel Bi Fuel CNG LPG Electric Hybrid Others (please specify) _____

*Purpose of Use: Goods Carrying (Private Carrier) Passenger Carrying (Private carrier) Goods Carrying (Public Carrier) Passenger Carrying (Public Carrier)

Others (Please specify) _____

Proposed usage of the vehicle? (Applicable only to passenger carrying vehicles with seating capacity not exceeding 6)

Driven by the owner(s) only, Driven by the owner(s) only along with other drivers, Driven by other drivers, For rent to tourists, For rent to individuals for personal use,

Business purposes by Hotels, Business purposes by Corporates, Official purposes by foreign embassy/ consulate

*Type of Permit: Hilly National/ State Highways City/ Town Road District Roads Others _____

*Average Monthly Usage: Less Than 50 Kms Between 50 and 100 Kms Between 101 and 250 Above 251 Kms

Whether any modification or conversion has been done in the vehicle from the maker's standard specification? Yes No

If Yes, please give details of such modifications/conversions _____

Is the vehicle in good state of repair? Yes No If No, please furnish details _____

Nature of Goods carried by vehicle Hazardous Non-Hazardous

7. FINANCIER DETAILS:

Hypothecation Hire Purchase Lease Financier Name : _____

8. NOMINEE DETAILS: (If Nominee is minor (below 18 yrs) Appointee Name is mandatory.)

Nominee Name : _____ Date of birth: DDMMYYYYYY

Relationship : _____ Appointee Name : _____ Age _____ yrs

9. INSURED DECLARED VALUE OF THE VEHICLE:

The IDV of the vehicle will be deemed to be the Sum-Insured for the purpose of the Policy and will be fixed on the basis of the manufacturer's listed selling price of the brand and model as the vehicle proposed for insurance at the time of commencement of insurance / renewal and adjusted for depreciation as per the schedule specified below.

Age of the Vehicle	% of Depreciation	*Vehicle Chassis Value	₹
Not exceeding 6 months	5%	Vehicle Body Value	₹
Exceeding 6 months but not exceeding 1 year	15%	Non- Electrical Accessories (Other than factory fitted):Details	₹
Exceeding 1 year but not exceeding 2 years	20%	Electrical Accessories (Other than factory fitted) Details	₹
Exceeding 2 years but not exceeding 3 years	30%	Bi- Fuel/ CNG/LPG Kit	₹
Exceeding 3 years but not exceeding 4 years	40%	Trailer(s)/ Side Car Value (only for 2 wheelers):	₹
Exceeding 4 years but not exceeding 5 years	50%	Total IDV:	

Note - For vehicles more than 5 years old, please contact the Company for fixing the IDV

