

**Disclosures - NON- LIFE INSURANCE COMPANIES**

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

<b>Sl. No.</b>	<b>Form No</b>	<b>Description</b>
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**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**REVENUE ACCOUNT FOR THE QUARTER ENDED 31ST DECEMBER 2013***(Rs in '000)*

	Particulars	Schedule	For the Quarter ended 31st December 2013	Upto the Quarter ended 31st December 2013	For the Quarter ended 31st December 2012	Upto the Quarter ended 31st December 2012
1	Premiums earned (Net)	<b>NL-4-Premium Schedule</b>	695,964.39	1,452,709.16	25,533.65	25,533.65
2	Profit/ Loss on sale/redemption of Investments		2,439.51	5,020.90	752.44	752.44
3	Others		-	-	-	-
4	Interest, Dividend & Rent – Gross		55,436.10	117,888.04	618.30	618.30
	<b>TOTAL (A)</b>		<b>753,840.00</b>	<b>1,575,618.10</b>	<b>26,904.39</b>	<b>26,904.39</b>
1	Claims Incurred (Net)	<b>NL-5-Claims Schedule</b>	615,117.39	1,289,992.59	18,377.88	18,377.88
2	Commission (Net)	<b>NL-6-Commission Schedule</b>	44,011.68	116,772.33	13,008.51	13,008.51
3	Contribution to Solatium Fund		497.83	1,271.23	-	-
4	Operating Expenses related to Insurance Business	<b>NL-7-Operating Expenses Schedule</b>	235,628.27	617,882.77	95,410.12	138,265.64
5	Premium Deficiency		-	-		
	<b>TOTAL (B)</b>		<b>895,255.18</b>	<b>2,025,918.92</b>	<b>126,796.51</b>	<b>169,652.03</b>
	<b>Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)</b>		(141,415.18)	(450,300.82)	(99,892.12)	(142,747.64)
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		(141,415.18)	(450,300.82)	-	-
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		<b>(141,415.18)</b>	<b>(450,300.82)</b>	<b>-</b>	<b>-</b>

For and on behalf of the Board of Directors

Kolkata, 24th January 2014

Swaraj Krishnan  
*Managing Director and CEO*

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31ST DECEMBER 2013***(Rs in '000)*

S. No.	Particulars	Schedule	For the Quarter ended 31st December 2013	Upto the Quarter ended 31st December 2013	For the Quarter ended 31st December 2012	Upto the Quarter ended 31st December 2012
1	<b>OPERATING PROFIT/(LOSS)</b>					
	(a) Fire Insurance		(4,550.08)	(10,967.30)	-	-
	(b) Marine Insurance		(1,908.01)	(4,975.62)	-	-
	(c) Miscellaneous Insurance		(134,957.09)	(434,357.90)	(99,892.12)	(142,747.64)
2	<b>INCOME FROM INVESTMENTS</b>					
	(a) Interest, Dividend & Rent – Gross		39,289.19	120,407.97	49,423.85	132,166.96
	(b) Profit on sale of investments		1,766.93	5,198.44	-	-
	Less: Loss on sale of investments		(70.22)	(70.22)	-	-
3	<b>OTHER INCOME</b>		-	-	-	1.84
	<b>TOTAL (A)</b>		<b>(100,429.28)</b>	<b>(324,764.63)</b>	<b>(50,468.27)</b>	<b>(10,578.84)</b>
4	<b>PROVISIONS (Other than taxation)</b>					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to Insurance Business					
	i) Salary and allowance		-	-	-	-
	ii) Filing fees		-	-	-	4,950.00
	(b) Bad debts written off		-	-	-	-
	(c) Others (To be specified)		-	-	-	-
	<b>TOTAL (B)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>4,950.00</b>
	Profit Before Tax		<b>(100,429.28)</b>	<b>(324,764.63)</b>	<b>(50,468.27)</b>	<b>(15,528.84)</b>
	Provision for Taxation		(114,153.82)	(114,153.82)	-	-
	(a) Current Tax		-	-	-	-
	(b) Deferred Tax Asset / (Liability)		114,153.82	114,153.82	-	-
	Profit after tax		13,724.54	(210,610.81)	-	-
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ loss brought forward from last year		-	(94,031.96)	-	(222.63)
	Balance carried forward to Balance Sheet		<b>13,724.54</b>	<b>(304,642.77)</b>	<b>(50,468.27)</b>	<b>(15,751.47)</b>

For and on behalf of the Board of Directors

Kolkata, 24th January 2014

Swaraj Krishnan  
Managing Director and CEO

## FORM NL-3-B-BS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012

## BALANCE SHEET AS AT 31ST DECEMBER 2013

(Rs in '000)

Particulars	Schedule	As at 31st December 2013	As at 31st December 2012
<b>SOURCES OF FUNDS</b>			
SHARE	NL-8-Share Capital Schedule	1,000,000.00	1,000,000.00
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,080,000.00	1,080,000.00
FAIR VALUE CHANGE ACCOUNT		326.60	532.08
BORROWINGS	NL-11-Borrowings Schedule	-	-
<b>TOTAL</b>		<b>2,080,326.60</b>	<b>2,080,532.08</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS	NL-12-Investment Schedule	4,690,592.47	2,411,127.45
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	39,371.38	5,044.44
DEFERRED TAX ASSET		193,282.18	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	50,667.54	18,964.57
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	190,411.33	69,036.64
<b>Sub-Total (A)</b>		<b>241,078.87</b>	<b>88,001.21</b>
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	1,600,560.58	191,378.35
PROVISIONS	NL-18-Provisions Schedule	1,788,080.49	248,014.14
DEFERRED TAX LIABILITY		-	-
<b>Sub-Total (B)</b>		<b>3,388,641.07</b>	<b>439,392.49</b>
NET CURRENT ASSETS (C) = (A - B)		(3,147,562.20)	(351,391.28)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS		304,642.77	15,751.47
<b>TOTAL</b>		<b>2,080,326.60</b>	<b>2,080,532.08</b>

For and on behalf of the Board of Directors

Kolkata, 24th January 2014

Swaraj Krishnan  
Managing Director and CEO

<b>CONTINGENT LIABILITIES</b>			
<b>Sl. No.</b>	<b>Particulars</b>	<b>As at 31st December 2013</b>	<b>As at 31st December 2012</b>
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others*	108.85	-
	<b>TOTAL</b>	<b>108.85</b>	<b>-</b>

\* includes estimated amount of contracts remaining to be executed.

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-4-PREMIUM SCHEDULE**  
**PREMIUM EARNED [NET]**

(Rs in '000)

<b>Particulars</b>	<b>For the Quarter ended 31st December 2013</b>	<b>Upto the Quarter ended 31st December 2013</b>	<b>For the Quarter ended 31st December 2012</b>	<b>Upto the Quarter ended 31st December 2012</b>
Premium from direct business written	1,096,193.05	2,753,616.29	304,878.28	304,878.28
Service Tax	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-		
Gross Earned Premium	1,096,193.05	2,753,616.29	304,878.28	304,878.28
Add: Premium on reinsurance accepted	45,415.82	83,279.85	-	-
Less : Premium on reinsurance ceded	(119,353.36)	(244,318.16)	(31,330.49)	(31,330.49)
Net Premium	1,022,255.51	2,592,577.98	273,547.79	273,547.79
Adjustment for change in reserve for unexpired risks	(326,291.12)	(1,139,868.82)	(248,014.14)	(248,014.14)
<b>Premium Earned (Net)</b>	<b>695,964.39</b>	<b>1,452,709.16</b>	<b>25,533.65</b>	<b>25,533.65</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-5 - CLAIMS SCHEDULE**  
**CLAIMS INCURRED [NET]**

(Rs in '000)

Particulars	For the Quarter ended 31st December 2013	Upto the Quarter ended 31st December 2013	For the Quarter ended 31st December 2012	Upto the Quarter ended 31st December 2012
<b>Claims paid</b>				
Direct claims	84,194.71	210,049.44	502.33	502.33
Add : Claims Outstanding at the end of the year	452,814.79	1,122,595.11	18,572.99	18,572.99
Less : Claims Outstanding at the beginning of the year	-	111,778.52	-	-
Gross Incurred Claims	537,009.50	1,220,866.03	19,075.32	19,075.32
Add : Re-insurance accepted to direct claims	86,843.51	86,843.51	-	-
Less : Re-insurance Ceded to claims paid	(8,735.62)	(17,716.96)	697.44	697.44
<b>Total Claims Incurred</b>	<b>615,117.39</b>	<b>1,289,992.59</b>	<b>18,377.88</b>	<b>18,377.88</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-6-COMMISSION SCHEDULE**  
**COMMISSION**

*(Rs in '000)*

Particulars	For the Quarter ended 31st December 2013	Upto the Quarter ended 31st December 2013	For the Quarter ended 31st December 2012	Upto the Quarter ended 31st December 2012
Commission paid				
Direct	56,155.43	141,470.23	19,106.08	19,106.08
<b>TOTAL (A)</b>	<b>56,155.43</b>	<b>141,470.23</b>		
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	(12,143.75)	(24,697.90)	(6,097.57)	(6,097.57)
Net Commission	44,011.68	116,772.33	13,008.51	13,008.51
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details</b>				
Agents	17,935.63	42,408.05	242.29	242.29
Brokers	12,681.87	34,591.04	18,863.79	18,863.79
Corporate Agency	25,537.93	64,471.14	-	-
Others	-	-	-	-
<b>TOTAL (B)</b>	<b>56,155.43</b>	<b>141,470.23</b>	<b>19,106.08</b>	<b>19,106.08</b>



**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-7-OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Rs in '000)

	Particulars	For the Quarter ended 31st December 2013	Upto the Quarter ended 31st December 2013	For the Quarter ended 31st December 2012	Upto the Quarter ended 31st December 2012
1	Employees' remuneration & welfare benefits	55,648.97	153,196.80	27,753.48	48,640.74
2	Travel, conveyance and vehicle running expenses	5,221.65	13,368.59	2,273.87	5,536.19
3	Training expenses*	(87.89)	-	35.75	35.75
4	Rents, rates & taxes	4,944.45	12,623.22	2,849.56	7,351.11
5	Repairs	34.30	1,772.83	58.86	58.86
6	Printing & stationery	1,409.20	3,205.39	214.25	314.10
7	Communication	3,390.26	10,340.46	306.11	560.45
8	Legal & professional charges	3,279.99	11,677.00	2,978.71	4,175.04
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	69.99	1,073.00	548.15	565.21
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	434.25	1,322.75	301.00	501.00
11	Interest & Bank Charges	1,032.69	2,557.76	55.48	110.42
13	Depreciation	2,068.06	4,777.09	(41.31)	138.35
14	Infrastructure Support Expense	50,672.45	121,105.70	1,377.00	4,886.74
15	Manpower Hire Charges	97,186.19	255,603.03	52,254.46	58,916.60
16	Director Fees	170.00	470.00	70.00	165.00
17	Others	-	-	-	-
	Membership Fees & Subscription expenses	408.92	1,764.65	600.00	1,280.16
	Business Promotion expenses	1,145.63	1,388.35	73.84	115.81
	Miscellaneous expenses	8,599.16	21,636.15	3,700.91	4,914.11
	<b>TOTAL</b>	<b>235,628.27</b>	<b>617,882.77</b>	<b>95,410.12</b>	<b>138,265.64</b>

\* Note - Training expense is related to staff training and hence included in Employee's remuneration & welfare benefits.

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-8-SHARE CAPITAL SCHEDULE**  
**SHARE CAPITAL**

(Rs in '000)

	<b>Particulars</b>	<b>As at 31st December 2013</b>	<b>As at 31st December 2012</b>
1	<b>Authorised Share Capital</b>		
	10,00,00,000 Equity Shares of Rs 10/- each	1,000,000.00	1,000,000.00
2	<b>Issued Capital</b>		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000.00	1,000,000.00
3	<b>Subscribed Capital</b>		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000.00	1,000,000.00
4	<b>Called-up Capital</b>		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000.00	1,000,000.00
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>1,000,000.00</b>	<b>1,000,000.00</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**SHARE CAPITAL**

**PATTERN OF SHAREHOLDING**  
**[As certified by the Management]**

Shareholder	As at 31st December 2013		As at 31st December 2012	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	74,500,000.00	74.50%	74,500,000.00	74.50%
• Foreign	25,500,000.00	25.50%	25,500,000.00	25.50%
<b>TOTAL</b>	<b>100,000,000.00</b>	<b>100%</b>	<b>100,000,000.00</b>	<b>100%</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**  
**RESERVES AND SURPLUS**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2013</b>	<b>As at 31st December 2012</b>
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	1,080,000.00	1,080,000.00
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	<b>TOTAL</b>	<b>1,080,000.00</b>	<b>1,080,000.00</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-11-BORROWINGS SCHEDULE**  
**BORROWINGS**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2013</b>	<b>As at 31st December 2012</b>
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	-	-

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-12-INVESTMENT SCHEDULE**  
**INVESTMENTS**

(Rs in '000)

	Particulars	As at 31st December 2013	As at 31st December 2012
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills *	1,616,056.67	789,292.00
2	Other Approved Securities	1,050,230.96	502,963.07
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other Securities (Bank Fixed Deposit)	670,000.00	200,000.00
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,053,280.25	757,445.89
5	Other than Approved Investments	-	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	185,424.59	121,060.25
	(c) Derivative instruments	-	-
	(d) Debentures/ bonds	-	-
	(e) Other securities (bank deposits)	115,600.00	40,000.00
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	-	-
5	Other than Approved Investments	-	366.24
	<b>TOTAL</b>	<b>4,690,592.47</b>	<b>2,411,127.45</b>

\* Investment in Government Securities include Section 7 deposit pursuant to Insurance Act 1938.

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-13-LOANS SCHEDULE**  
**LOANS**

(Rs in '000)

	<b>Particulars</b>	<b>As at 31st December 2013</b>	<b>As at 31st December 2012</b>
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	<b>TOTAL</b>	-	-
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-14-FIXED ASSETS SCHEDULE**  
**FIXED ASSETS**

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01.04.2013	Additions	Deductions	Closing as at 31.12.2013	Upto 01.04.2013	For the period ended 31.12.2013	On Sales/ Adjustments	As at 31.12.2013	As at 31.12.2013	As at 31.12.2012
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	12,574.76	15,547.05	-	28,121.81	633.39	2,759.02	-	3,392.41	24,729.40	3,764.79
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	1,777.56	531.64	-	2,309.20	382.68	160.35	-	543.03	1,766.17	-
Information Technology Equipment	10,666.20	1,266.94	-	11,933.14	665.86	1,531.21	-	2,197.07	9,736.07	-
Vehicles	1,338.83	-	-	1,338.83	127.19	95.83	-	223.02	1,115.81	1,243.00
Office Equipment	1,551.27	809.92	-	2,361.19	106.57	230.70	-	337.27	2,023.92	36.65
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>27,908.62</b>	<b>18,155.54</b>	<b>-</b>	<b>46,064.16</b>	<b>1,915.69</b>	<b>4,777.09</b>	<b>-</b>	<b>6,692.78</b>	<b>39,371.38</b>	<b>5,044.44</b>
Work in progress	-	-	-	-	-	-	-	-	-	-
<b>Grand Total</b>	<b>27,908.62</b>	<b>18,155.54</b>	<b>-</b>	<b>46,064.16</b>	<b>1,915.69</b>	<b>4,777.09</b>	<b>-</b>	<b>6,692.78</b>	<b>39,371.38</b>	<b>5,044.44</b>
<b>PREVIOUS YEAR</b>	<b>-</b>	<b>27,958.78</b>	<b>50.16</b>	<b>27,908.62</b>	<b>-</b>	<b>1,915.69</b>	<b>-</b>	<b>1,915.69</b>	<b>25,992.93</b>	<b>-</b>



**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**  
**CASH AND BANK BALANCES**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2013</b>	<b>As at 31st December 2012</b>
1	Cash (including cheques, drafts and stamps)	4,039.48	850.94
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	100.00
	(bb) Others	-	-
	(b) Current Accounts	30,345.51	18,013.63
	(c) Cheques in-hand	16,282.55	
	(d) Others	-	-
3	Money at Call and Short Notice		-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>50,667.54</b>	<b>18,964.57</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**  
**ADVANCES AND OTHER ASSETS**

(Rs in '000)

	<b>Particulars</b>	<b>As at 31st December 2013</b>	<b>As at 31st December 2012</b>
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	-	-
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	3,937.60	9,937.27
6	Others		
	Service Tax unutilised credit	14,751.79	6,305.59
	Advance recoverable	7,481.59	2,460.09
	Loans & advances to staff	2,234.48	178.40
	Prepaid expenses	1,102.06	1,650.86
	<b>TOTAL (A)</b>	<b>29,507.52</b>	<b>20,532.21</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	148,186.92	48,504.43
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business	11,386.89	-
	(including reinsurers)		
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	Deposits for Premises	1,330.00	-
	<b>TOTAL (B)</b>	<b>160,903.81</b>	<b>48,504.43</b>
	<b>TOTAL (A+B)</b>	<b>190,411.33</b>	<b>69,036.64</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-17-CURRENT LIABILITIES SCHEDULE**  
**CURRENT LIABILITIES**

(Rs in '000)

	<b>Particulars</b>	<b>As at 31st December 2013</b>	<b>As at 31st December 2012</b>
1	Agents' Balances	-	-
2	Balances due to other insurance companies	52,913.17	32,961.87
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	76,973.23	44,011.55
5	Unallocated Premium	-	-
6	Sundry creditors	149,864.84	40,295.15
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	1,122,595.11	18,574.27
9	Due to Officers/ Directors	-	-
10	Others	144,863.51	55,535.51
11	Temporary Overdraft as per the books of accounts only	53,350.72	-
	<b>TOTAL</b>	<b>1,600,560.58</b>	<b>191,378.35</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-18-PROVISIONS SCHEDULE**  
**PROVISIONS**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2013</b>	<b>As at 31st December 2012</b>
1	Reserve for Unexpired Risk	1,784,578.49	248,014.14
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Provision for Employee Benefit	3,502.00	-
6	Others	-	-
	<b>TOTAL</b>	<b>1,788,080.49</b>	<b>248,014.14</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-19 MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2013</b>	<b>As at 31st December 2012</b>
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

**FORM NL-21-Statement of Liabilities**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2013**

*(Rs in Lakhs)*

<b>Statement of Liabilities</b>									
		<b>As at 31st December 2013</b>				<b>As at 31st December 2012</b>			
<b>Sl.No.</b>	<b>Particular</b>	<b>Reserves for unexpired risks</b>	<b>Reserve for Outstanding Claims</b>	<b>IBNR Reserves</b>	<b>Total Reserves</b>	<b>Reserves for unexpired risks</b>	<b>Reserve for Outstanding Claims</b>	<b>IBNR Reserves</b>	<b>Total Reserves</b>
1	<b>Fire</b>	65.53	0.59	24.76	90.88	-	-	-	-
2	<b>Marine</b>								
a	Marine Cargo	7.61	0.27	6.95	14.83	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	<b>Miscellaneous</b>								
a	Motor	17,232.54	4,154.20	6,987.97	28,374.72	2,480.14	64.83	120.92	2,665.89
b	Engineering	93.61	7.89		101.49	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	3.35	-	0.57	3.91	-	-	-	-
e	Others	7.76	42.75	-	50.51	-	-	-	-
4	<b>Health Insurance</b>	-	-	-	-	-	-	-	-
5	<b>Total Liabilities</b>	17,410.40	4,205.69	7,020.26	28,636.35	2,480.14	64.83	120.92	2,665.89

**PERIODIC DISCLOSURES**  
FORM NL-22-Geographical Distribution of Business

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2013**

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED 31st December 2013

*(Rs in Lakhs)*

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total			
	For the qtr Dec 13	Upto the qtr Dec 13	For the qtr Dec 13	Upto the qtr Dec 13	For the qtr Dec 13	Upto the qtr Dec 13	For the qtr Dec 13	Upto the qtr Dec 13	For the qtr Dec 13	Upto the qtr Dec 13	For the qtr Dec 13	Upto the qtr Dec 13	For the qtr Dec 13	Upto the qtr Dec 13	For the qtr Dec 13	Upto the qtr Dec 13	For the qtr Dec 13	Upto the qtr Dec 13	For the qtr Dec 13	Upto the qtr Dec 13	For the qtr Dec 13	Upto the qtr Dec 13	For the qtr Dec 13	Upto the qtr Dec 13	For the qtr Dec 13	Upto the qtr Dec 13		
Andhra Pradesh	10.18	49.29	0.29	0.72	-	-	61.83	80.64	146.73	498.15	126.13	457.32	53.90	53.90	-	-	-	-	-	-	-	-	-	0.67	0.67	399.74	1,140.70	
Andaman & Nicobar Island	-	-	-	-	-	-	-	-	-	0.06	-	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.07	
Arunachal Pradesh	-	-	-	-	-	-	-	-	0.04	0.04	0.10	0.10	-	-	-	-	-	-	-	-	-	-	-	-	-	0.14	0.14	
Assam	-	13.09	-	6.92	-	-	-	-	0.89	3.29	1.03	4.26	-	-	-	-	-	-	-	-	-	-	-	-	-	1.92	27.56	
Bihar	-	-	-	-	-	-	0.04	0.28	349.63	893.53	191.00	526.29	-	-	-	-	-	-	-	-	-	-	-	-	-	540.67	1,420.11	
Chandigarh	0.27	0.27	-	-	-	-	-	-	8.09	21.99	5.67	15.95	-	-	-	-	-	-	-	-	-	-	-	-	-	14.04	38.22	
Chattisgarh	1.80	4.76	5.82	6.01	-	-	2.40	5.33	251.74	678.58	280.03	728.23	-	-	-	-	-	-	-	-	-	-	0.02	0.03	541.82	1,422.94		
Dadra & Nagar Haveli	0.14	3.39	(0.22)	-	-	-	-	-	-	1.18	0.02	1.25	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.07)	5.83	
Daman & Diu	0.01	0.01	-	-	-	-	-	-	0.28	0.49	0.20	0.62	-	-	-	-	-	-	-	-	-	-	-	-	-	0.48	1.12	
Delhi	4.19	14.99	36.00	67.35	-	-	0.44	1.27	134.41	337.27	169.68	427.73	(0.81)	3.85	-	-	-	-	-	-	-	-	-	0.75	0.99	344.66	853.44	
Goa	-	-	-	-	-	-	-	-	0.56	1.62	1.16	3.38	-	-	-	-	-	-	-	-	-	-	-	-	-	1.72	5.00	
Gujarat	54.10	54.62	0.37	1.59	-	-	7.96	12.36	383.19	808.65	378.02	799.77	1.53	1.53	-	-	-	-	-	-	-	-	5.01	5.01	810.17	1,683.55		
Haryana	37.00	37.50	10.34	11.24	-	-	13.48	21.65	771.70	1,900.95	794.35	1,949.11	5.51	6.41	-	-	-	-	-	-	-	-	1.17	1.22	1,633.56	3,928.09		
Himachal Pradesh	-	-	31.96	31.96	-	-	-	-	20.84	51.42	27.48	65.07	-	-	-	-	-	-	-	-	-	-	-	-	-	80.29	148.45	
Jammu & Kashmir	-	-	-	-	-	-	-	-	0.37	1.13	0.74	1.64	-	-	-	-	-	-	-	-	-	-	-	-	-	1.11	2.77	
Jharkhand	-	0.52	-	-	-	-	3.30	7.91	161.86	476.96	141.22	403.51	-	-	-	-	-	-	-	-	-	-	-	-	-	306.37	888.90	
Karnataka	4.76	31.58	9.69	10.92	-	-	3.71	6.56	217.79	562.58	158.73	422.50	16.15	16.15	-	-	-	-	-	-	-	-	-	0.26	0.26	410.82	1,050.55	
Kerala	0.38	3.59	-	-	-	-	2.22	2.22	71.55	199.62	69.48	180.47	-	-	-	-	-	-	-	-	-	-	0.01	1.06	143.63	386.95		
Madhya Pradesh	0.99	2.05	0.01	0.02	-	-	1.99	4.68	519.65	1,446.04	476.84	1,259.19	-	-	-	-	-	-	-	-	-	-	0.22	0.28	999.69	2,712.25		
Maharashtra	25.34	67.63	8.04	63.02	-	-	8.72	19.88	385.86	927.31	372.84	832.05	64.28	69.08	-	-	-	-	-	-	-	-	6.58	7.73	871.66	1,986.71		
Manipur	-	-	-	-	-	-	-	-	-	0.35	-	0.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.50	
Meghalaya	1.30	1.30	-	-	-	-	-	-	-	0.06	-	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	1.30	1.38	
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nagaland	-	-	-	-	-	-	-	-	1.75	10.73	2.66	11.45	-	-	-	-	-	-	-	-	-	-	-	-	-	4.41	22.18	
Orissa	0.39	31.90	(0.00)	0.13	-	-	4.53	6.37	201.90	538.09	213.13	538.11	-	-	-	-	-	-	-	-	-	-	0.05	0.42	420.00	1,115.03		
Pondicherry	-	-	-	-	-	-	-	-	0.24	1.54	0.07	0.55	-	-	-	-	-	-	-	-	-	-	-	-	-	0.31	2.08	
Punjab	0.75	2.05	-	-	-	-	0.49	0.84	89.92	219.78	85.29	205.55	-	-	-	-	-	-	-	-	-	-	0.02	0.02	176.47	428.24		
Rajasthan	2.43	3.98	0.08	0.08	-	-	1.63	2.78	497.66	1,333.36	534.64	1,420.40	-	-	-	-	-	-	-	-	-	-	0.04	0.04	1,036.48	2,760.65		
Sikkim	-	-	-	-	-	-	0.13	0.13	1.51	6.17	1.97	7.39	-	-	-	-	-	-	-	-	-	-	-	-	-	3.61	13.70	
Tamil Nadu	6.79	49.79	0.43	1.44	-	-	0.25	1.27	99.21	256.14	78.74	221.89	2.48	2.48	-	-	-	-	-	-	-	-	-	0.78	0.78	187.89	533.80	
Tripura	-	-	-	-	-	-	-	-	0.65	0.65	0.09	0.09	-	-	-	-	-	-	-	-	-	-	-	-	-	0.74	0.74	
Uttar Pradesh	3.44	6.92	-	-	-	-	2.57	3.80	757.86	1,790.78	544.12	1,310.97	-	-	-	-	-	-	-	-	-	-	0.49	0.49	1,308.47	3,112.95		
Uttarakhand	-	-	-	-	-	-	-	-	34.32	63.31	24.91	57.10	-	-	-	-	-	-	-	-	-	-	-	-	-	59.24	120.41	
West Bengal	15.27	25.23	0.27	1.48	0.00	0.00	2.19	11.25	246.26	723.24	297.90	860.11	10.56	10.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.14	89.25	660.59	1,721.12		
<b>Grand Total</b>	<b>169.53</b>	<b>404.48</b>	<b>103.08</b>	<b>202.88</b>	<b>-</b>	<b>-</b>	<b>117.85</b>	<b>189.25</b>	<b>5,336.45</b>	<b>13,755.09</b>	<b>4,978.26</b>	<b>12,712.26</b>	<b>153.59</b>	<b>163.96</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>103.17</b>	<b>108.25</b>	<b>10,961.93</b>	<b>27,536.16</b>

**PERIODIC DISCLOSURES**  
**FORM NL-23-Reinsurance Risk Concentration**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2013**

*(Rs. in Lakhs)*

<b>Reinsurance Risk Concentration</b>						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA					
3	No. of Reinsurers with rating A but less than AA	7	-	46.01	317.92	30.79
4	No. of Reinsurers with rating BBB but less than A	5	616.30	104.33	-	60.96
5	No. of Reinsurers with rating less than BBB	14	36.86	60.66	-	8.25
	<b>Total</b>	26	653.16	211.00	317.92	100.00







**FORM NL-26 - CLAIMS INFORMATION - KG Table I**

Solvency for the quarter ended 31st December 2013

Required solvency margin based on net premium and net incurred claims

*(Rs in Lakhs)*

Item No.	Description	PREMIUM		CLAIMS				RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	Gross Claims Incurred avg last 3yrs	Net Claims Incurred Avg last 3yr			
1	Fire	1,175.71	5.45	609.05	25.37	-	-	117.57	91.36	118
2	Marine Cargo	202.88	(23.10)	540.35	0.38	-	-	24.35	97.26	97
3	Marine Hull	-	-	-	-	-	-	-	-	-
4	Motor	32,144.16	30,134.76	13,940.79	12,951.65	-	-	6,026.95	3,885.50	6,027
5	Engineering	191.42	62.61	33.10	31.44	-	-	19.14	9.43	19
6	Aviation	-	-	-	-	-	-	-	-	-
7	Liabilities	178.75	(56.39)	47.19	0.57	-	-	26.81	10.62	27
8	Others	108.33	53.12	48.13	42.75	-	-	15.17	12.83	15
9	Health	-	-	-	-	-	-	-	-	-
	<b>Total</b>	34,001.23	30,176.46	15,218.60	13,052.17	-	-	6,229.99	4,106.99	6,302.90

**PERIODIC DISCLOSURES**  
**FORM NL-27-Offices information for Non-Life**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2013**

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the year	45	
2	No. of branches approved during the year	-	
3	No. of branches opened	Out of approvals of previous year	6
4	during the year	Out of approvals of this year	22
5	No. of branches closed during the year	-	
6	No of branches at the end of the year	73	
7	No. of branches approved but not opened	-	
8	No. of rural branches	24	
9	No. of urban branches	49	

## MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on : 31st December 2013

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	SCH	AMOUNT
1	Investments	12	46,905.92
2	Loans	13	-
3	Fixed Assets	14	393.71
4	Deferred Tax Asset		1,932.82
5	<b>Current Assets</b>		
	a. Cash & Bank Balance	15	506.68
	b. Advances & Other Assets	16	1,904.11
6	<b>Current Liabilities</b>		
	a. Current Liabilities	17	16,005.61
	b. Provisions	18	17,880.80
	c. Misc. Exp not Written Off	19	-
	d. Debit Balance of P&L A/c		3,046.43
<b>Application of Funds as per Balance Sheet (A)</b>			<b>20,803.27</b>

	Less: Other Assets	SCH	Amount
1	Loans (if any)	13	-
2	Fixed Assets (if any)	14	393.71
	Deferred Tax Asset		1,932.82
3	Cash & Bank Balance (if any)	15	506.68
4	Advances & Other Assets (if any)	16	1,904.11
5	Current Liabilities	17	16,005.61
6	Provisions	18	17,880.80
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		3,046.43
<b>TOTAL (B)</b>			<b>-26102.66</b>
<b>'Investment Assets' As per FORM 3B</b>			<b>46,905.92</b>

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM <sup>+</sup>						
			(a)	(b)						
1	G. Sec.	Not less than 20%	-	7,753.46	7,449.41	15,202.87	32.41%	-	15,202.87	14,555.86
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	8,241.89	7,918.68	16,160.57	34.46%	-	16,160.57	15,398.32
3	<b>Investment subject to Exposure Norms</b>									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	5,371.73	5,161.07	10,532.80	22.46%	-	10,532.80	10,389.16
	2. Approved Investments	Not exceeding 55%	-	10,306.74	9,902.55	20,209.29	43.09%	3.27	20,212.56	20,218.83
	3. Other Investments (not exceeding 25%)		-	-	-	-	0.00%	-	-	-
<b>Total Investment Assets</b>		<b>100%</b>	<b>-</b>	<b>23,920.36</b>	<b>22,982.30</b>	<b>46,902.66</b>	<b>100.00%</b>	<b>3.27</b>	<b>46,905.92</b>	<b>46,006.30</b>

**Certification:**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed*

**Date:** 24th January 2014

**Signature:** \_\_\_\_\_  
**Full name:**  
**Designation:**

*Note: (+) FRMS refers 'Funds representing Solvency Margin'*

*(\*) Pattern of Investment will apply only to SH funds representing FRMS*

*(<sup>A</sup>) Book Value shall not include funds beyond Solvency Margin*

*Other Investments' are as permitted under Sec 27A(2) and 27B(3)*



## PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2013**

(Rs in Lakhs)

### Analytical Ratios for Non-Life companies

Sl.No.	Particular	For the Quarter ended 31st December 2013	Upto the Quarter ended 31st December 2013	For the Quarter ended 31st December 2012	Upto the Quarter ended 31st December 2012
1	Gross Premium Growth Rate	NA	NA	NA	NA
2	Gross Premium to shareholders' fund ratio	0.62	1.55	0.15	0.15
3	Growth rate of shareholders'fund	-12.51%	-12.51%	NA	NA
4	Net Retention Ratio	89.55%	91.39%	89.72%	89.72%
5	Net Commission Ratio	4.31%	4.50%	4.76%	4.76%
6	Expense of Management to Gross Direct Premium Ratio	26.62%	27.58%	37.56%	53.24%
7	Expense of Management to Net Written Premium Ratio	31.29%	31.93%	35.06%	52.54%
8	Net Incurred claims to Net Earned Premium	88.38%	88.80%	71.98%	71.98%
9	Combined Ratio	115.74%	117.14%	111.61%	129.09%
10	Technical Reserves to net premium ratio	4.18	2.00	10.44	10.44
11	Underwriting balance ratio	(0.29)	(0.39)	(3.97)	(5.84)
12	Operating Profit Ratio	-20.32%	-31.00%	-391.22%	-578.44%
13	Liquid Assets to Liabilities ratio	0.12	0.12	0.53	0.53
14	Net earning ratio	1.35%	-8.12%	-18.45%	-5.68%
15	return on net worth ratio	0.78%	-11.86%	-2.49%	-0.75%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	-	2.49	-	37.74
17	NPA Ratio		-	-	-
	Gross NPA Ratio		-	-	-
	Net NPA Ratio		-	-	-

### Equity Holding Pattern for Non-Life Insurers

(Rs in Lakhs)

1	(a) No. of shares	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
2	(b) Percentage of shareholding (Indian / Foreign)	100%	100%	100%	100%
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.14	(2.11)	(0.56)	(0.17)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.14	(2.11)	(0.56)	(0.17)
6	(iv) Book value per share (Rs)	17.76	17.76	20.30	20.64

Note : The net earning ratio and the return on net worth ratio is positive for the December '13 quarter due to the creation of Deferred tax asset.



**PERIODIC DISCLOSURES**  
**FORM NL-31-Related Party Transactions**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2013**

(Rs in Lakhs)

**Related Party Transactions**

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31st December 2013	Upto the Quarter ended 31st December 2013	For the Quarter ended 31st December 2012	Upto the Quarter ended 31st December 2012
1	Magma Fincorp Limited	Enterprises having control over enterprise	Corporate Agent Commission	257.58	683.65		
2	Magma Fincorp Limited	Enterprises having control over enterprise	Operating Expense	272.20	739.13	128.73	202.57
3	Magma Fincorp Limited	Enterprises having control over enterprise	Cash deposit received	4,060.48	10,525.07		
4	Magma Fincorp Limited	Enterprises having control over enterprise	Cash deposit adjusted for policy issued	3,937.21	10,249.29		
5	Magma Fincorp Limited	Enterprises having control over enterprise	Corporate Policy issued	5.50	6.80		
5	Magma Fincorp Limited	Enterprises having control over enterprise	Issue of Share Capital	-	-	-	2,600.00
5	Magma Fincorp Limited	Enterprises having control over enterprise	Purchase of Fixed Assets	-	-	-	13.39
5	Magma Fincorp Limited	Enterprises having control over enterprise	Pre-Operative Expenses	-	-	-	53.24
6	Celica Developers Pvt. Ltd.	Enterprises having control over enterprise	Corporate Policy issued	-	0.99		
	Celica Developers Pvt. Ltd.	Enterprises having control over enterprise	Issue of Share Capital	-	-	-	2,595.00
7	Magma ITL Finance Limited	Companies under common control	Cash deposit received	752.90	1,326.15		
8	Magma ITL Finance Limited	Companies under common control	Cash deposit adjusted for policy issued	729.70	1,291.43		
9	Magma Housing Finance	Companies under common control	Cash deposit received	14.34	28.98		
10	Magma Housing Finance	Companies under common control	Cash deposit adjusted for policy issued	18.95	23.87		
11	HDI-Gerling Welt Service AG	Companies under common control	Premium ceded	271.46	453.61		
12	HDI-Gerling Welt Service AG	Companies under common control	Commission receivable on premium ceded	38.26	66.65		
13	HDI-Gerling Welt Service AG	Companies under common control	Receivable on account of claims paid	8.44	9.43		
14	HDI-Gerling Welt Service AG	Companies under common control	Net Payment Made	154.86	716.01		
15	HDI-Gerling Welt Service AG	Companies under common control	Issue of Share Capital	-	-	-	2,550.00
15	HDI-Gerling Welt Service AG	Companies under common control	Securities Premium on shares issued	-	-	-	10,800.00
16	Swaraj Krishnan	Key management personnel	Managerial Remuneration	27.76	89.71		
	Jaguar Advisory Services Pvt. Ltd.	Companies under common control	Issue of Share Capital			-	2,250.00

**PERIODIC DISCLOSURES**  
**FORM NL-32-Products Information**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2013**

***Products Information***

*List below the products and/or add-ons introduced during the period*

<b>Sl. No.</b>	<b>Name of Product</b>	<b>Co. Ref. No.</b>	<b>IRDA Ref.no.</b>	<b>Class of Business*</b>	<b>Category of product</b>	<b>Date of filing of Product</b>	<b>Date IRDA confirmed filing/ approval</b>
1	Money	34	UIN:MHD-OT-P14-14-V01-13-14	Miscellaneous	Individual Experience Rated	27-May-13	30-5-2013/19-12-2013
2	Fidelity Guarantee	36	UIN:MHD-OT-P14-15-V01-13-14	Miscellaneous	Individual Experience Rated	4th July-13	17-7-2013/19-12-2013

## MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

## FORM NL-33 - SOLVENCY MARGIN - KGII

Solvency for the Quarter ended on 31st December 2013  
Available Solvency Margin and Solvency Ratio

TABLE - II

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		30,602
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		28,636
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		1,965
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		18,972
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		5,250
7	<b>Excess in Shareholders' Funds (5-6)</b>		13,722
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		15,687
9	Total Required Solvency Margin [RSM]		6,303
10	Solvency Ratio (Total ASM/Total RSM)		2.49

**PERIODIC DISCLOSURES**  
**FORM NL-34-Board of Directors & Key Person**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2013**

<b>BOD and Key Person information</b>			
<b>Sl. No.</b>	<b>Name of person</b>	<b>Role/designation</b>	<b>Date of Appoinment</b>
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Kailash Nath Bhandari	Director	09/05/2009
4	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
5	Swaraj Krishnan	Director/ Managing Director and Chief Executive Officer	19/05/2012
6	Sunil Mitra	Director	25/08/2012
7	Stephan Friedhelm Gerlich	Director	25/08/2012
8	V.K.Viswanathan	Additional Director	24/10/2013
9	Sajjan Kumar Kedia	Chief Finance Officer	25/08/2012
10	Jinesh Shah	Chief Investment Officer	14/01/2013
11	Priscilla Sinha	Appointed Actuary	25/08/2012
12	Kavita Modi	Company Secretary and Compliance Officer	01/11/2012

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 31st December 2013

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

Date: 24th January 2014

Signature \_\_\_\_\_

Swaraj Krishnan ( Principal Officer)

**Note:**

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

## MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

## FORM NL-36-YIELD ON INVESTMENTS 1

Statement as on: 31st December 2013

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	<b>G Sec (Central Government Securities)</b>				-												
	Central Government Bonds	CGSB	13,484.29	13,551.86	258.47	2.06	2.06	11,031.55	13,551.86	686.47	6.16	6.16	7,939.60	8,025.31	212.36	8.54%	5.77%
	Central Government Guaranteed Loans	CGSL	-	-	-			-	-	-			-	-	-	-	-
	Special Deposits	CSPD	-	-	-			-	-	-			-	-	-	-	-
	Deposit under section 7 of the Insurance Act, 1938	CDSS	1,026.51	1,004.00	35.76	2.10	2.10	1,027.12	1,004.00	68.76	6.43	6.43	1,028.03	1,076.48	81.03	8.94%	6.04%
	Treasury Bills	CTRB	-	-	-			-	-	-			-	-	-	-	-
2	<b>G-Sec (State Government securities) or other Approved Sec/ Guaranteed Sec</b>																
	State Government Bonds	SGGB	-	-	-			-	-	-			-	-	-	-	-
	State Government Guaranteed Loans	SGGL	-	-	-			-	-	-			-	-	-	-	-
	Other Approved Securities ( Excluding Infrastructure / Social sector Investments	SGOA	958.20	842.46	18.94	1.91	1.91	937.95	842.46	44.90	4.72	4.72	-	-	-	-	-
	Guaranteed Equity	SGGE	-	-	-			-	-	-			-	-	-	-	-
3	<b>Investment Subject to Exposure Norms</b>																
	<b>Housing &amp; Loans to State Government for Housing / FFE</b>																
	Loan to State Government for Housing	HLSH	-	-	-			-	-	-			-	-	-	-	-
	Loan to State Government for Fire Fighting Equipments	HLSF	-	-	-			-	-	-			-	-	-	-	-
	Term Loan HUDCO	HTLH	-	-	-			-	-	-			-	-	-	-	-
	Term Loan to Institution Accredited by NHB	HTLN	-	-	-			-	-	-			-	-	-	-	-
	Mortgage Backed Securities	HMBS	-	-	-			-	-	-			-	-	-	-	-
	<b>Taxable Bonds of</b>																
	Bonds & Debenture issued by HUDCO	HTHD	-	-	-			-	-	-			-	-	-	-	-
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HTDN	4,930.41	4,979.75	109.79	2.29	2.06	4,931.60	4,979.75	297.58	6.96	6.26	4,020.95	4,040.69	126.92	9.36%	6.32%
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HTDA	-	-	-			-	-	-			-	-	-	-	-
	<b>Tax Free Bonds</b>																
	Bonds & Debenture issued by HUDCO	HFHD	-	-	-			-	-	-			-	-	-	-	-
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HFDN	-	-	-			-	-	-			-	-	-	-	-
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HFDA	-	-	-			-	-	-			-	-	-	-	-



No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Liquid Fund- MF	OMLF	1,993.88	1,854.25	42.15	1.81	1.81	2,013.60	1,854.25	101.49	5.68	5.68	-	-	28.25	8.56%	5.78%
<b>6</b>	<b>Other Investments</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares ( Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Debenture	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Term Loan ( without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Corporate Securities (Other Investments)</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>Mutual Funds</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	G Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Debt/Income Fund- MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Serial Plan- MF	OMSP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Liquid Fund -MF	OMLF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other - MF	OMOT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- PTC / Securitized Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<b>TOTAL</b>		<b>43,645.59</b>	<b>46,006.30</b>	<b>989.66</b>	<b>2.19</b>	<b>2.19</b>	<b>37,832.08</b>	<b>46,006.30</b>	<b>2,484.82</b>	<b>6.45</b>	<b>6.45</b>	<b>27,289.67</b>	<b>27,526.40</b>	<b>1,921.56</b>	<b>8.99%</b>	<b>6.07%</b>

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 24th January 2013

Signature \_\_\_\_\_  
Swaraj Krishnan  
Principal Officer

Note: Category of Investment (COI) shall be as per Guidelines

- <sup>1</sup> To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments
- <sup>2</sup> Yield netted for Tax
- <sup>3</sup> FORM-1 shall be prepared in respect of each fund.



**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

**FORM NL-37-DOWN GRADING OF INVESTMENT-2**

Statement as on: 31st December 2013

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

*Rs. Lakhs*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	<u>As on Date</u> <sup>2</sup>								
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

Signature \_\_\_\_\_

**Swaraj Krishnan (Principal Officer)**

Date: 24th January 2014

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 FORM-2 shall be prepared in respect of each fund.*
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

**PERIODIC DISCLOSURES**  
**FORM NL-38-Quarterly Business Returns across line of Business**

Insurer : **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

**31st December 2013**

*(Rs in Lakhs)*

Quarterly Business Returns across line of Business									
Sl.No.	Line of Business	For the Quarter ended 31st December 2013		For the Quarter ended 31st December 2012		Upto the Quarter ended 31st December 2013		Upto the Quarter ended 31st December 2012	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	169.53	501	-	-	404.48	787	-	-
2	Cargo & Hull	103.08	32	-	-	202.88	86	-	-
3	Motor TP	4,978.27	77547	1,109.94	27,538.00	12712.26	192266	1,109.94	27,538.00
4	Motor OD	5,336.45	70073	1,938.84	27,522.00	13755.09	173140	1,938.84	27,522.00
5	Engineering	117.85	232	-	-	189.25	420	-	-
6	Workmen's Compensation	-	-	-	-	-	-	-	-
7	Employer's Liability	153.59	23	-	-	163.96	28	-	-
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	-	-	-	-	-	-	-	-
10	Health	-	-	-	-	-	-	-	-
11	Others*	103.17	341	-	-	108.25	489	-	-

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2013**

*(Rs in Lakhs)*

<b>Rural &amp; Social Obligations (Quarterly Returns)</b>					
<b>Sl.No.</b>	<b>Line of Business</b>	<b>Particular</b>	<b>No. of Policies Issued</b>	<b>Premium Collected</b>	<b>Sum Assured</b>
1	Fire	Rural	78	17.39	58,488.89
		Social			
2	Cargo & Hull	Rural			
		Social			
3	Motor TP	Rural	48516	2,953.16	-
		Social			
4	Motor OD	Rural	46874	3,179.18	347,669.52
		Social			
5	Engineering	Rural	114	20.35	10,541.74
		Social			
6	Workmen's Compensation	Rural			
		Social			
7	Employer's Liability	Rural			
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural			
		Social			
10	Health	Rural			
		Social			
11	Others	Rural			
		Social			

**PERIODIC DISCLOSURES**  
**FORM NL-40- Business Acquisition through different channels**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2013**

*(Rs in Lakhs)*

Business Acquisition through different channels									
Sl.No.	Channels	For the Quarter ended 31st December 2013		For the Quarter ended 31st December 2012		Upto the Quarter ended 31st December 2013		Upto the Quarter ended 31st December 2012	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
		1	Individual agents	25879	3,921.50	-	-	60460	9262.87
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	40447	4,113.89	-	-	99803	10570.62	-	-
4	Brokers	10970	2,576.37	27409	3,035.23	31402	7060.09	27409	3,035.23
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	133	143.59	114	13.67	1164	436.00	114	13.67
	Total (A)	77429	10,755.36	27523	3,048.89	192829	27,329.59	27523	3,048.89
1	Referral (B)	1247	206.57	-	-	1247	206.57	-	-
	<b>Grand Total (A+B)</b>	78,676	10,961.93	27,523.00	3,048.89	194,076	27,536.16	27,523.00	3,048.89

**PERIODIC DISCLOSURES  
FORM NL-41-GREIVANCE DISPOSAL**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2013**

*(Rs in Lakhs)*

**GRIEVANCE DISPOSAL FOR THE PERIOD UPTO 31/12/2013 DURING THE FINANCIAL YEAR 2013-2014**

Sl No.	Particulars	Opening Balance * As on Beginning of the Quarter	Additions	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>	-	-	-	-	-	-	
a)	Proposal Related	-	-	-	-	-	-	
b)	Claims	2.00	1.00	1.00	1.00	-	1.00	5
c)	Policy Related	-	2.00	2.00	-	-	-	5
d)	Premium	-	1.00	1.00	-	-	-	2
e)	Refund	-	-	-	-	-	-	1
f)	Coverage	-	2.00	2.00	-	-	-	3
g)	Cover Note Related	-	-	-	-	-	-	
h)	Product	-	-	-	-	-	-	
i)	Others	1.00	5.00	2.00	1.00	3.00	-	9
	<b>Total Number of Complaints</b>	<b>3.00</b>	<b>11.00</b>	<b>8.00</b>	<b>2.00</b>	<b>3.00</b>	<b>1.00</b>	<b>25.00</b>

2	Total No. of policies during previous year :	71,997
3	Total No. of claims during previous year :	788
4	Total No. of policies during current period :	194,076
5	Total No. of claims during current period :	7359
6	Total No. of Policy complaints(current period)per 10,000 polices(current period) :	0.00006
7	Total No. of Claim Complaints(current period)per 10,000 polices(current period) :	0.00001

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days			
(b)	7-15 days	1		1
(c)	15-30 days			
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	<b>Total Number of Complaints</b>	<b>1.00</b>	<b>-</b>	<b>1.00</b>

\* Opening balance should tally with the closing balance of the previous financial year