

**Disclosures - NON- LIFE INSURANCE COMPANIES**  
**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

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**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
 IRDA Registration No. 149 dated 22nd May, 2012

**REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2014***(Rs in '000)*

S No.	Particulars	Schedule	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
1	Premiums earned (Net)	<b>NL-4-Premium Schedule</b>	1,068,176	3,023,667	695,964	1,452,709
2	Profit/(Loss) on sale/redemption of investments (Net)		81,032	86,696	2,440	5,021
3	Interest, dividend and rent – Gross		114,845	310,047	55,436	117,888
4	Others		-	-	-	-
5	Investment income from pool (terrorism)		659	826	-	-
	<b>TOTAL (A)</b>		<b>1,264,712</b>	<b>3,421,236</b>	<b>753,840</b>	<b>1,575,618</b>
1	Claims incurred (Net)	<b>NL-5-Claims Schedule</b>	838,481	2,381,615	615,117	1,289,993
2	Commission (Net)	<b>NL-6-Commission Schedule</b>	61,318	145,689	44,012	116,772
3	Contribution to Solatium Fund		459	1,307	498	1,271
4	Operating expenses related to insurance business	<b>NL-7-Operating Expenses Schedule</b>	326,314	887,828	235,628	617,883
5	Premium deficiency		-	-	-	-
	<b>TOTAL (B)</b>		<b>1,226,571</b>	<b>3,416,440</b>	<b>895,255</b>	<b>2,025,919</b>
	<b>Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)</b>		<b>38,140</b>	<b>4,796</b>	<b>(141,415)</b>	<b>(450,301)</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		38,140	4,796	(141,415)	(450,301)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		<b>38,140</b>	<b>4,796</b>	<b>(141,415)</b>	<b>(450,301)</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER, 2014***(Rs in '000)*

S. No.	Particulars	Schedule	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
1	<b>OPERATING PROFIT/(LOSS)</b>					
	(a) Fire Insurance		4,814	(56,430)	(4,550)	(10,967)
	(b) Marine Insurance		(6,368)	(22,852)	(1,908)	(4,976)
	(c) Miscellaneous Insurance		39,694	84,078	(134,957)	(434,358)
2	<b>INCOME FROM INVESTMENTS</b>					
	(a) Interest, dividend & rent – Gross		42,779	124,695	39,289	120,408
	(b) Profit on sale of investments		32,491	34,868	1,767	5,198
	Less: Loss on sale of investments		-	-	(70)	(70)
3	<b>OTHER INCOME</b>		-	-	-	-
	<b>TOTAL (A)</b>		<b>113,410</b>	<b>164,358</b>	<b>(100,429)</b>	<b>(324,765)</b>
4	<b>PROVISIONS (Other than taxation)</b>					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to insurance business		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others		-	-	-	-
	<b>TOTAL (B)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Profit/(Loss) before tax (C)=(A-B)		<b>113,410</b>	<b>164,358</b>	<b>(100,429)</b>	<b>(324,765)</b>
	Provision for taxation					
	(a) Current tax		13,590	13,590	-	-
	(b) Deferred tax expense/ (income)		18,886	34,630	(114,154)	(114,154)
	Profit/(Loss) after tax		80,934	116,139	13,725	(210,611)
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit/(loss) brought forward from last year		(291,835)	(327,041)	(318,367)	(94,032)
	Balance carried forward to balance sheet		<b>(210,901)</b>	<b>(210,901)</b>	<b>(304,643)</b>	<b>(304,643)</b>

## FORM NL-3-B-BS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012

## BALANCE SHEET AS AT 31ST DECEMBER 2014

(Rs in '000)

Particulars	Schedule	As at 31st December 2014	As at 31st December 2013
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8-Share Capital Schedule	1,000,000	1,000,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,080,000	1,080,000
FAIR VALUE CHANGE ACCOUNT		150	327
BORROWINGS	NL-11-Borrowings Schedule	-	-
<b>TOTAL</b>		<b>2,080,150</b>	<b>2,080,327</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS	NL-12-Investment Schedule	6,876,161	4,690,592
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	42,411	39,371
DEFERRED TAX ASSET		144,142	193,282
CURRENT ASSETS			
Cash and bank balances	NL-15-Cash and bank balance Schedule	45,353	50,668
Advances and other assets	NL-16-Advances and Other Assets Schedule	944,983	190,411
<b>Sub-Total (A)</b>		<b>990,336</b>	<b>241,079</b>
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	4,038,685	1,600,561
PROVISIONS	NL-18-Provisions Schedule	2,145,117	1,788,080
DEFERRED TAX LIABILITY		-	-
<b>Sub-Total (B)</b>		<b>6,183,802</b>	<b>3,388,641</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(5,193,466)</b>	<b>(3,147,562)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		210,901	304,643
<b>TOTAL</b>		<b>2,080,150</b>	<b>2,080,327</b>

<b>CONTINGENT LIABILITIES</b>			
<b>Sl. No.</b>	<b>Particulars</b>	<b>As at 31st December 2014</b>	<b>As at 31st December 2013</b>
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others*	-	109
	<b>TOTAL</b>	-	109

\* includes estimated amount of contracts remaining to be executed.

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-4-PREMIUM SCHEDULE**  
**PREMIUM EARNED [NET]**

*(Rs in '000)*

<b>Particulars</b>	<b>For the Quarter ended 31st December 2014</b>	<b>Upto the period ended 31st December 2014</b>	<b>For the Quarter ended 31st December 2013</b>	<b>Upto the period ended 31st December 2013</b>
Premium from direct business written	1,257,683	3,352,916	1,096,193	2,753,616
Service Tax	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Gross Earned Premium	1,257,683	3,352,916	1,096,193	2,753,616
Add: Premium on reinsurance accepted	286,286	361,815	45,416	83,280
Less : Premium on reinsurance ceded	(374,396)	(664,196)	(119,353)	(244,318)
Net Premium	1,169,573	3,050,535	1,022,256	2,592,578
Adjustment for change in reserve for unexpired risks	(101,397)	(26,869)	(326,291)	(1,139,869)
<b>Premium Earned (Net)</b>	<b>1,068,176</b>	<b>3,023,667</b>	<b>695,964</b>	<b>1,452,709</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-5 - CLAIMS SCHEDULE**  
**CLAIMS INCURRED [NET]**

*(Rs in '000)*

<b>Particulars</b>	<b>For the Quarter ended 31st December 2014</b>	<b>Upto the period ended 31st December 2014</b>	<b>For the Quarter ended 31st December 2013</b>	<b>Upto the period ended 31st December 2013</b>
<b>Claims paid</b>				
Direct claims	466,128	1,743,438	84,195	210,049
Add : Claims outstanding at the end of the year	3,076,367	3,076,367	1,122,595	1,122,595
Less : Claims outstanding at the beginning of the year	2,618,249	1,608,851	669,780	111,779
Gross incurred claims	924,246	3,210,954	537,009	1,220,866
Add : Re-insurance accepted to direct claims	15,884	10,310	86,844	86,844
Less : Re-insurance ceded to claims paid	(101,650)	(839,649)	(8,736)	(17,717)
<b>Total claims incurred</b>	<b>838,481</b>	<b>2,381,615</b>	<b>615,117</b>	<b>1,289,993</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-6-COMMISSION SCHEDULE**  
**COMMISSION**

*(Rs in '000)*

Particulars	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
Commission paid				
Direct	68,517	180,645	56,155	141,470
<b>TOTAL (A)</b>	<b>68,517</b>	<b>180,645</b>	<b>56,155</b>	<b>141,470</b>
Add: Commission on re-insurance accepted	15,575	20,481	-	-
Less: Commission on re-insurance ceded	(22,774)	(55,436)	(12,144)	(24,698)
<b>Net Commission</b>	<b>61,318</b>	<b>145,689</b>	<b>44,012</b>	<b>116,772</b>
<b>Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:</b>				
Agents	17,016	47,117	17,936	42,408
Brokers	20,365	50,992	12,682	34,591
Corporate Agency	31,136	82,536	25,538	64,471
Others	-	-	-	-
<b>TOTAL (B)</b>	<b>68,517</b>	<b>180,645</b>	<b>56,155</b>	<b>141,470</b>



**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-7-OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Rs in '000)

	Particulars	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
1	Employees' remuneration & welfare benefits	81,051	227,644	55,649	153,197
2	Travel, conveyance and vehicle running expenses	7,444	18,501	5,222	13,369
3	Training expenses	-	41	(88)	-
4	Rents, rates & taxes	4,987	18,798	4,944	12,623
5	Repairs and Maintenance	5,643	7,531	34	1,773
6	Printing & stationery	2,530	6,499	1,409	3,205
7	Communication	4,407	10,006	3,390	10,340
8	Legal & professional charges	5,197	20,241	3,280	11,677
9	Auditors' fees, expenses etc.				
	(a) as auditor	490	1,360	70	1,073
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity*	(2,842)	8,569	434	1,323
11	Interest & bank charges	1,042	3,064	1,033	2,558
13	Depreciation	3,805	8,415	2,068	4,777
14	Infrastructure support expense	80,093	184,987	50,672	121,106
15	Manpower hire charges	121,700	343,414	97,186	255,603
16	Director fees	150	450	170	470
17	Others				
	Information technology	6,603	14,779	-	-
	Membership fees & subscription expenses	784	1,441	409	1,765
	Business promotion expenses	1,305	2,584	1,146	1,388
	Miscellaneous expenses	1,925	9,504	8,599	21,636
	<b>TOTAL</b>	<b>326,314</b>	<b>887,828</b>	<b>235,628</b>	<b>617,883</b>

\* Advertisement and publicity for the quarter ended 31st December 2014 is negative due to reclassification of expenses.

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-8-SHARE CAPITAL SCHEDULE**

**SHARE CAPITAL**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2014</b>	<b>As at 31st December 2013</b>
1	<b>Authorised Share Capital</b>		
	10,00,00,000 Equity Shares of Rs 10/- each	1,000,000	1,000,000
2	<b>Issued Capital</b>		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000	1,000,000
3	<b>Subscribed Capital</b>		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000	1,000,000
4	<b>Called-up Capital</b>		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000	1,000,000
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>1,000,000</b>	<b>1,000,000</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**SHARE CAPITAL**

**PATTERN OF SHAREHOLDING**  
**[As certified by the Management]**

Shareholder	As at 31st December 2014		As at 31st December 2013	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	74,500,000	74.50%	74,500,000	74.50%
• Foreign	25,500,000	25.50%	25,500,000	25.50%
<b>TOTAL</b>	<b>100,000,000</b>	<b>100%</b>	<b>100,000,000</b>	<b>100%</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE****RESERVES AND SURPLUS***(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2014</b>	<b>As at 31st December 2013</b>
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium	1,080,000	1,080,000
	General reserves	-	-
4	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit & loss account	-	-
	<b>TOTAL</b>	<b>1,080,000</b>	<b>1,080,000</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-11-BORROWINGS SCHEDULE**  
**BORROWINGS**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2014</b>	<b>As at 31st December 2013</b>
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	-	-

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-12-INVESTMENT SCHEDULE**  
**INVESTMENTS**

(Rs in '000)

	Particulars	As at 31st December 2014	As at 31st December 2013
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and government guaranteed bonds including treasury bills *	2,329,293	1,616,057
2	Other approved securities	1,150,397	1,050,231
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other securities (Bank fixed deposit)	620,000	670,000
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	1,820,601	1,053,280
5	Other than approved investments	100,000	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	150,010	-
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	240,261	185,425
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other securities (Bank fixed deposit)	135,900	115,600
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	199,667	-
5	Other than approved investments	130,032	-
	<b>TOTAL</b>	<b>6,876,161</b>	<b>4,690,592</b>

\* Investment in Government securities include section 7 deposit pursuant to Insurance Act 1938.

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-13-LOANS SCHEDULE**  
**LOANS**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2014</b>	<b>As at 31st December 2013</b>
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	<b>TOTAL</b>	-	-
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-14-FIXED ASSETS SCHEDULE**  
**FIXED ASSETS**

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01.04.2014	Additions	Deductions	Closing as at 31.12.2014	As at 01.04.2014	For the period ended 31.12.2014	On Sales/ Adjustments	As at 31.12.2014	As at 31.12.2014	As at 31.12.2013
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	27,542	3,771	-	31,313	4,402	4,978	-	9,380	21,933	24,729
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	2,338	3,261	-	5,600	591	625	-	1,216	4,384	1,766
Information Technology Equipment	12,051	2,732	-	14,783	2,678	2,273	-	4,950	9,832	9,736
Vehicles	1,339	-	-	1,339	254	168	-	422	916	1,116
Office Equipment	801	1,581	-	2,382	587	205	-	792	1,590	2,024
Electronic Equipment	1,797	694	-	2,490	154	167	-	321	2,170	-
Others	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>45,867</b>	<b>12,039</b>	<b>-</b>	<b>57,906</b>	<b>8,666</b>	<b>8,415</b>	<b>-</b>	<b>17,081</b>	<b>40,825</b>	<b>39,371</b>
Capital work in progress	-	1,586	-	1,586	-	-	-	-	1,586	-
<b>Grand Total</b>	<b>45,867</b>	<b>13,626</b>	<b>-</b>	<b>59,492</b>	<b>8,666</b>	<b>8,415</b>	<b>-</b>	<b>17,081</b>	<b>42,411</b>	<b>39,371</b>
<b>PREVIOUS YEAR</b>	<b>27,909</b>	<b>17,958</b>	<b>-</b>	<b>45,867</b>	<b>1,916</b>	<b>6,750</b>	<b>-</b>	<b>8,666</b>	<b>37,201</b>	<b>25,993</b>



**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**  
**CASH AND BANK BALANCES**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2014</b>	<b>As at 31st December 2013</b>
1	Cash (including stamps)	3,264	4,039
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	30,287	30,346
	(c) Cheques in-hand	11,801	16,283
	(d) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>45,353</b>	<b>50,668</b>
	Balances with non-scheduled banks included in 2 and 3 above	-	-

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**  
**ADVANCES AND OTHER ASSETS**

(Rs in '000)

	Particulars	As at 31st December 2014	As at 31st December 2013
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	12,843	1,102
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	3,938
6	Others		
	Service tax unutilised credit	26,697	14,752
	Advance recoverable	537,760	7,482
	Loans & advances to staff	1,862	2,234
	<b>TOTAL (A)</b>	<b>579,162</b>	<b>29,508</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	317,554	148,187
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	44,496	11,387
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	Deposits for Premises, Telephone etc.	3,770	1,330
	<b>TOTAL (B)</b>	<b>365,821</b>	<b>160,904</b>
	<b>TOTAL (A+B)</b>	<b>944,983</b>	<b>190,411</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-17-CURRENT LIABILITIES SCHEDULE**  
**CURRENT LIABILITIES**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2014</b>	<b>As at 31st December 2013</b>
1	Agents' balances	15,093	-
2	Balances due to other insurance companies	314,114	52,913
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	132,958	76,973
5	Unallocated premium	-	-
6	Sundry creditors	225,383	149,865
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding	3,076,367	1,122,595
9	Due to Officers/ Directors	-	-
10	Others		
	Due to Policyholders/Insured	31,593	2,173
	Solatium Fund	3,554	1,621
	Service tax liability	34,539	46,009
	TDS payable	10,735	7,925
	Other statutory dues	2,383	1,389
	Temporary overdraft in books of accounts	96,563	53,351
	Other payable	95,404	85,746
	<b>TOTAL</b>	<b>4,038,685</b>	<b>1,600,561</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-18-PROVISIONS SCHEDULE**  
**PROVISIONS**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2014</b>	<b>As at 31st December 2013</b>
1	Reserve for unexpired Risk	2,138,825	1,784,578
2	For taxation (less advance tax paid and taxes deducted at source)	6,292	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Provision for employee benefit	-	3,502
6	Others	-	-
	<b>TOTAL</b>	<b>2,145,117</b>	<b>1,788,080</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**

**FORM NL-19 MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at 31st December 2014</b>	<b>As at 31st December 2013</b>
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

**PERIODIC DISCLOSURES**  
**FORM NL-21-Statement of Liabilities**

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 31st December 2014

*(Rs in Lakhs)*

Sl.No.	Particular	As at 31st December 2014				As at 31st December 2013			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	<b>Fire</b>	681	232	44	957	229	1	25	254
2	<b>Marine</b>								
a	Marine Cargo	47	7	34	88	8	0	7	15
b	Marine Hull	-	-	-	-	-	-	-	-
3	<b>Miscellaneous</b>								
a	Motor	19,406	10,822	18,582	48,810	17,473	4,154	6,988	28,615
b	Engineering	312	197	18	527	126	8	-	134
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	69	11	23	103	3	-	1	4
e	Others	873	311	483	1,667	8	43	-	51
4	<b>Health Insurance</b>	0	-	0	0	-	-	-	-
5	<b>Total Liabilities</b>	21,388	11,580	19,184	52,152	17,846	4,206	7,020	29,072

**PERIODIC DISCLOSURES**  
**FORM NL-22-Geographical Distribution of Business**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2014**

*(Rs in Lakhs)*

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the quarter ended December 14	Upto the period ended December 14	For the quarter ended December 14	Upto the period ended December 14	For the quarter ended December 14	Upto the period ended December 14	For the quarter ended December 14	Upto the period ended December 14	For the quarter ended December 14	Upto the period ended December 14	For the quarter ended December 14	Upto the period ended December 14	For the quarter ended December 14	Upto the period ended December 14	For the quarter ended December 14	Upto the period ended December 14	For the quarter ended December 14	Upto the period ended December 14	For the quarter ended December 14	Upto the period ended December 14	For the quarter ended December 14	Upto the period ended December 14	For the quarter ended December 14	Upto the period ended December 14	For the quarter ended December 14	Upto the period ended December 14	
Andhra Pradesh	21	105	1	7	-	-	80	132	202	550	154	427	64	78	0	2	-	-	-	-	-	12	37	534	1,348		
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	0	
Assam	-	0	-	-	-	-	-	0	2	3	1	1	-	-	-	0	-	-	-	-	-	-	-	-	2	4	
Bihar	1	3	1	1	-	-	2	4	420	1,055	263	685	(0)	0	0	0	-	-	-	-	-	0	0	686	1,751		
Chandigarh	0	5	-	-	-	-	0	6	22	49	16	-	0	0	4	-	-	-	-	-	-	-	5	27	86		
Chhattisgarh	3	12	4	18	-	-	7	17	241	665	293	873	4	27	0	1	-	-	-	-	-	0	3	552	1,617		
Dadra & Nagar Haveli	2	6	-	-	-	-	-	0	1	4	1	3	-	-	-	-	-	-	-	-	-	-	0	4	13		
Daman & Diu	-	-	-	0	-	-	-	1	1	3	0	1	-	-	-	-	-	-	-	-	-	-	-	-	2	5	
Delhi	4	84	16	149	-	-	0	113	114	272	63	201	5	22	1	2	-	-	-	-	-	8	17	212	861		
Goa	-	4	0	0	-	-	-	-	1	2	1	2	-	-	9	-	-	-	-	-	-	-	-	-	2	18	
Gujarat	30	123	6	25	-	-	9	43	678	1,546	365	1,036	17	35	14	23	-	-	-	-	-	9	40	1,127	2,871		
Haryana	41	65	9	20	-	-	10	25	731	1,708	367	1,103	1	17	0	5	-	-	-	-	-	2	6	1,161	2,948		
Himachal Pradesh	65	72	36	111	-	-	-	0	19	57	22	89	-	0	0	0	-	-	-	-	-	-	0	143	331		
Jammu & Kashmir	-	0	-	-	-	-	-	-	0	1	0	0	-	0	0	0	-	-	-	-	-	-	0	1	1		
Jharkhand	2	2	0	0	-	-	7	22	169	518	138	441	-	2	0	0	-	-	-	-	-	0	0	317	987		
Karnataka	6	112	10	12	-	-	8	23	269	785	214	705	10	44	1	7	-	-	-	-	-	7	15	524	1,706		
Kerala	0	3	1	3	-	-	6	14	98	238	71	190	-	-	-	-	-	-	-	-	-	-	-	-	176	447	
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Madhya Pradesh	6	13	3	4	-	-	8	17	530	1,394	416	1,222	3	7	0	1	-	-	-	-	-	1	2	967	2,660		
Maharashtra	76	406	14	211	-	-	24	80	586	1,448	423	1,147	493	621	6	9	-	-	-	-	-	20	134	1,643	4,056		
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Meghalaya	-	(1)	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	(0)	
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nagaland	-	-	-	-	-	-	-	-	2	8	3	16	-	-	-	-	-	-	-	-	-	-	-	-	4	24	
Orissa	2	9	1	3	-	-	15	25	240	628	247	679	1	3	0	1	-	-	-	-	-	0	1	507	1,349		
Puducherry	-	0	-	-	-	-	-	-	1	3	0	1	-	-	-	-	-	-	-	-	-	-	-	-	1	4	
Punjab	1	6	1	1	-	-	1	1	244	568	95	270	6	6	0	1	-	-	-	-	-	0	0	348	853		
Rajasthan	4	28	1	1	-	-	10	20	462	1,126	350	988	0	0	0	1	-	-	-	-	-	1	2	828	2,168		
Sikkim	-	-	-	0	-	-	-	1	1	6	1	10	-	1	-	-	-	-	-	-	-	-	-	0	3	17	
Tamil Nadu	14	290	1	8	-	-	7	22	104	325	9	198	3	24	21	33	-	-	-	-	-	33	36	192	937		
Telangana	-	-	-	-	-	-	-	-	-	0	73	73	-	-	-	-	-	-	-	-	-	-	-	-	73	73	
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Uttar Pradesh	27	51	1	6	-	-	26	40	1,021	2,393	607	1,496	-	1	0	0	-	-	-	-	-	4	8	1,685	3,995		
Uttarakhand	0	1	0	1	-	-	-	-	89	199	39	94	-	-	0	0	-	-	-	-	-	-	-	-	128	295	
West Bengal	8	42	15	22	-	-	6	13	327	904	366	1,103	4	12	0	1	-	-	-	-	-	2	8	727	2,104		
<b>Grand Total</b>	<b>313</b>	<b>1,442</b>	<b>119</b>	<b>603</b>	<b>-</b>	<b>-</b>	<b>227</b>	<b>620</b>	<b>6,573</b>	<b>16,474</b>	<b>4,587</b>	<b>13,073</b>	<b>612</b>	<b>909</b>	<b>45</b>	<b>91</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101</b>	<b>317</b>	<b>12,577</b>	<b>33,529</b>

**PERIODIC DISCLOSURES**  
**FORM NL-23-Reinsurance Risk Concentration**

**Insurer:** MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

**Date:** 31st December 2014

*(Rs. in Lakhs)*

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	11	-	28	2,691	73%
4	No. of Reinsurers with rating BBB but less than A	8	730	137	24	24%
5	No. of Reinsurers with rating less than BBB	10	66	69	-	3%
	<b>Total</b>	29	796	233	2,715	100%



**PERIODIC DISCLOSURES  
FORM NL-24-Ageing of Claims**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2014**

*(Rs in Lakhs)*

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	2	1	1	1	-	5	307
2	Marine Cargo	171	28	10	11	1	221	501
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	3	6	1	-	10	100
5	Motor OD	3,978	909	254	119	5	5,265	2,508
6	Motor TP	8	56	105	106	32	307	1,175
7	Health	-	-	-	-	-	-	-
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	10	5	8	-	-	23	9
10	Liability	-	-	-	2	-	2	22
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	135	6	3	-	1	145	40



**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

**FORM NL-26 - CLAIMS INFORMATION - KG Table I**

Solvency as at 31st December 2014

Required solvency margin based on net premium and net incurred claims

*(Rs in Lakhs)*

Item No.	Description	PREMIUM		CLAIMS				RSM-1	RSM-2	RSM
		Gross Written Premium	Net Written Premium	Gross Incurred Claim	Net incurred Claim	Gross Claims Incurred Avg Last 3yrs	Net Claims Incurred Avg Last 3yr			
1	Fire	1,632	556	10,327	462	57	25	163	1,549	1,549
2	Marine Cargo	374	(106)	970	39	18	7	45	175	175
3	Marine Hull	-	-	-	-	-	-	-	-	-
4	Motor	40,684	38,527	30,013	28,455	20,342	4,880	7,705	8,537	8,537
5	Engineering	809	365	500	308	33	32	81	92	92
6	Aviation	-	-	-	-	-	-	-	-	-
7	Liabilities	909	73	597	34	1	1	136	134	136
8	Others	1,653	1,595	2,273	982	43	43	319	477	477
9	Health	0	0	0	0	-	-	0	0	0
	<b>Total</b>	46,061	41,009	44,680	30,281	20,494	4,988	8,450	10,964	10,966

**PERIODIC DISCLOSURES**  
**FORM NL-27-Offices information for Non-Life**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2014**

<b>Sl. No.</b>	<b>Office Information</b>	<b>Number</b>	
1	No. of offices at the beginning of the quarter	78	
2	No. of branches approved during the quarter	-	
3	No. of branches opened during the quarter	Out of approvals of previous quarter	-
4		Out of approvals of this quarter	-
5	No. of branches closed during the quarter	-	
6	No of branches at the end of the quarter	78	
7	No. of branches approved but not opened	-	
8	No. of rural branches	24	
9	No. of urban branches	54	

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

**FORM NL-28-STATEMENT OF ASSETS - 3B**

Statement as on : 31st December 2014

**Statement of Investment Assets**

*(Business within India)*

Periodicity of Submission: Quarterly

*(Rs. In Lakhs)*

No	PARTICULARS	SCH	AMOUNT
1	Investments	12	68,762
2	Loans	13	-
3	Fixed Assets	14	424
4	Deferred tax asset		1,441
5	<b>Current Assets</b>		
	a. Cash & Bank balance	15	454
	b. Advances & other assets	16	9,450
6	<b>Current Liabilities</b>		
	a. Current Liabilities	17	40,387
	b. Provisions	18	21,451
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		2,109

**Application of Funds as per Balance Sheet (A)**

**20,802**

	Less: Other Assets	SCH	Amount
1	Loans	13	-
2	Fixed Assets	14	424
	Deferred Tax Asset		1,441
3	Cash & Bank Balance	15	454
4	Advances & Other Assets	16	9,450
5	Current Liabilities	17	40,387
6	Provisions	18	21,451
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		2,109

**TOTAL (B) (47,960)**

**'Investment Assets' As per FORM 3B**

**(A-B) 68,762**

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value	
			Balance	FRSM <sup>+</sup>							
			(a)	(b)							
1	G. Sec.	Not less than 20%	-	5,060	12,582	17,642	25.66%	-	17,642	17,978	
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	6,680	16,613	23,293	33.88%	-	23,293	23,633	
3	<b>Investment subject to Exposure Norms</b>										
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	6,081	15,122	21,203	30.84%	-	21,203	21,705	
	2. Approved Investments	Not exceeding 55%	-	6,586	16,378	22,965	33.40%	1	22,966	23,295	
	3. Other Investments (not exceeding 25%)		-	373	927	1,300	1.89%	0	1,300	1,300	
<b>Total Investment Assets</b>			<b>100%</b>	<b>-</b>	<b>19,720</b>	<b>49,040</b>	<b>68,760</b>	<b>100.00%</b>	<b>2</b>	<b>68,762</b>	<b>69,933</b>

Note: (+) FRMS refers 'Funds representing Solvency Margin'

Pattern of Investment will apply only to SH funds representing FRMS

Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

**PERIODIC DISCLOSURES**  
**FORM NL-29 - Detail regarding debt securities**

Insurer:

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date:

31st December 2014

*(Rs in Lakhs)*

Particulars	MARKET VALUE				Book Value			
	As at 31st December 2014	as % of total for this class	As at 31st December 2013	as % of total for this class	As at 31st December 2014	as % of total for this class	As at 31st December 2013	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	46,872	79.89%	26,766	73.74%	45,993	79.99%	27,707	74.49%
AA or better	10,789	18.39%	9,530	26.26%	10,507	18.27%	9,488	25.51%
Rated below AA but above A	1,010	1.72%	-	-	1,000	1.74%	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-
<b>Breakdown by residual maturity</b>								
Up to 1 year	3,536	6.03%	996	2.74%	3,497	6.08%	999	2.69%
more than 1 year and upto 3 years	11,261	19.19%	6,590	18.16%	11,091	19.29%	6,493	17.46%
More than 3 years and up to 7 years	17,215	29.34%	9,898	27.27%	16,710	29.06%	9,946	26.74%
More than 7 years and up to 10 years	14,583	24.86%	5,795	15.97%	14,275	24.83%	6,022	16.19%
above 10 years	12,076	20.58%	13,017	35.86%	11,928	20.74%	13,735	36.93%
	-							
<b>Breakdown by type of the issuer</b>								
a. Central Government	17,978	30.64%	14,556	61.38%	17,642	30.68%	15,203	62.35%
b. State Government	5,655	9.64%	-	-	5,651	9.83%	-	-
c. Corporate Securities	35,039	59.72%	21,740	38.62%	34,207	59.49%	21,993	37.65%

**PERIODIC DISCLOSURES**  
**FORM NL-30 Analytical Ratios for Non-Life companies**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2014**

*(Rs in Lakhs)*

Sl.No.	Particular	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
1	Gross Premium Growth Rate	14.73%	21.76%	NA	NA
2	Gross Premium to shareholders' fund ratio	0.67	1.79	0.62	1.55
3	Growth rate of shareholders' fund	5.28%	5.28%	-12.51%	-12.51%
4	Net Retention Ratio	75.75%	82.12%	89.55%	91.39%
5	Net Commission Ratio	5.24%	4.78%	4.31%	4.50%
6	Expense of Management to Gross Direct Premium Ratio	31.39%	31.87%	26.62%	27.58%
7	Expense of Management to Net Written Premium Ratio	33.76%	35.03%	28.54%	29.29%
8	Net Incurred claims to Net Earned Premium	78.50%	78.77%	88.38%	88.80%
9	Combined Ratio	111.64%	112.65%	115.74%	117.14%
10	Technical Reserves to net premium ratio	4.46	1.71	2.84	1.12
11	Underwriting balance ratio	(0.15)	(0.13)	(0.29)	(0.39)
12	Operating Profit Ratio	3.61%	0.20%	-20.25%	-30.91%
13	Liquid Assets to Liabilities ratio	0.17	0.17	0.12	0.12
14	Net earning ratio	6.92%	3.81%	1.34%	-8.12%
15	Return on net worth ratio	4.33%	6.21%	0.77%	-11.86%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.54	1.54	2.49	2.49
17	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

**Equity Holding Pattern for Non-Life Insurers**

*(Rs in Lakhs)*

1	(a) No. of shares	100,000,000	100,000,000	100,000,000	100,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	(74.50% /25.50%)	(74.50% /25.50%)	(74.50% /25.50%)	(74.50% /25.50%)
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.81	1.16	0.14	(2.11)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.81	1.16	0.14	(2.11)
6	(iv) Book value per share (Rs)	18.69	18.69	17.76	17.76



**PERIODIC DISCLOSURES**  
**FORM NL-31-Related Party Transactions**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2014**

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
1	Magma Fincorp Limited	Associate Company	Corporate Agent Commission	311	881	258	684
2	Magma Fincorp Limited	Associate Company	Sharing of expenses	237	704	272	739
3	Magma Fincorp Limited	Associate Company	Cash deposit received	4,632	13,603	4,060	10,525
4	Magma Fincorp Limited	Associate Company	Cash deposit adjusted for policy issued	4,812	13,190	3,937	10,249
5	Magma Fincorp Limited	Associate Company	Corporate Policy issued	13	32	6	7
6	Magma Fincorp Limited	Associate Company	Purchase of Fixed Asset	7	7	-	-
7	Celica Developers Pvt. Ltd.	Company in which Director is Director	Rent paid	15	45	-	-
7	Magma ITL Finance Limited	Companies under common control	Cash deposit received	787	-	573	573
8	Magma ITL Finance Limited	Companies under common control	Cash deposit adjusted for policy issued	778	-	562	562
9	Magma Housing Finance	Companies under common control	Cash deposit received	25	-	15	15
10	Magma Housing Finance	Companies under common control	Cash deposit adjusted for policy issued	29	-	5	5
8	Celica Developers Pvt. Ltd.	Company in which Director is Director	Corporate Policy issued	2	3	-	1
9	HDI-Gerling Welt Service AG	Company in which Director is Director	Premium on reinsurance ceded	685	1,559	271	454
10	HDI-Gerling Welt Service AG	Company in which Director is Director	Commission on reinsurance ceded	87	196	38	67
11	HDI-Gerling Welt Service AG	Company in which Director is Director	Claims on reinsurance ceded	497	7,163	8	9
12	Solvex Estates LLP	Company in which Director is a Partner	Electricity charges	4	15	-	-
13	Solvex Estates LLP	Company in which Director is a Partner	Corporate policy issued	0	0	-	-
14	Seema Kedia	Relative of Key Management Personnel	Car hire charges	1	3	-	-
15	Kavita Modi	Key management personnel	Key managerial remuneration	2	6	-	-
16	Sajjan Kumar Kedia	Key management personnel	Key managerial remuneration	10	28	-	-
17	Swaraj Krishnan	Key management personnel	Key managerial remuneration	29	90	28	90

**PERIODIC DISCLOSURES**  
**FORM NL-32-Products Information**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2014**

*List below the products and/or add-ons introduced during the period*

<b>Sl. No.</b>	<b>Name of Product</b>	<b>Co. Ref. No.</b>	<b>IRDA Ref.no.</b>	<b>Class of Business*</b>	<b>Category of product</b>	<b>Date of filing of Product</b>	<b>Date IRDA confirmed filing/ approval</b>
1	Magma Health Care Insurance	43	UIN:MHD-OT-P13-46-V01-13-14	Miscellaneous	Individual or Experience Rated	30th Jan-14	30-1-2014/28-3-2014*

\* Refiled with IRDA on 1-9-2014 as the product could not be launched within 3 months from its earlier approval date.Revalidated by IRDA on 24-10-2014 with the same UIN.

## MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

## FORM NL-33 - SOLVENCY MARGIN - KGII

Solvency as at 31st December 2014

## Available Solvency Margin and Solvency Ratio

TABLE - II

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		67,516
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		52,152
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		15,364
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		11,251
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		9,686
7	<b>Excess in Shareholders' Funds (5-6)</b>		1,565
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		16,929
9	Total Required Solvency Margin [RSM]		10,966
10	Solvency Ratio (Total ASM/Total RSM)		1.54

**PERIODIC DISCLOSURES**  
**FORM NL-34-Board of Directors & Key Person**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2014**

Sl. No.	Name of person	Role/designation	Date of Appoinment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Kailash Nath Bhandari	Director	05/09/2009
4	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
5	Swaraj Krishnan	Director/ Managing Director and Chief Executive Officer	19/05/2012
6	Sunil Mitra	Director	25/08/2012
7	V.K.Viswanathan	Director	24/10/2013
8	Sajjan Kumar Kedia	Chief Financial Officer	25/08/2012
9	Jinesh Shah	Chief Investment Officer	14/01/2013
10	Priscilla Sinha	Appointed Actuary	25/08/2012
11	Vikas Mittal	Chief Sales Officer	01/12/2014
11	Kavita Modi	Company Secretary and Compliance Officer	01/11/2012

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 31st December 2014

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**Note:**

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.





No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Liquid Fund- MF	EGMF	2,431	2,403	57	2.35%	1.63%	1,930	2,403	129	6.71%	4.64%	2,014	1,854	101	567.66%	567.66%
<b>6</b>	<b>Other Investments</b>																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares ( Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Debenture	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Term Loan ( without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Corporate Securities (Other Investments) Mutual Funds</b>																
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	1,091	1,300	9	0.80%	0.55%	992	1,300	17	1.70%	1.17%	-	-	-	-	-
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- PTC / Securitized Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	1,000	1,010	10	0.96%	0.66%	1,000	1,010	10	0.96%	0.66%	-	-	-	-	-
	<b>TOTAL</b>		71,103	69,933	2,711	3.81%	2.64%	65,662	69,933	5,563	8.47%	5.85%	37,832	46,006	2,485	6.45%	6.45%

**Note:** Category of Investment (COI) shall be as per Guidelines

<sup>1</sup> To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments

<sup>2</sup> Yield netted for Tax

<sup>3</sup> FORM-1 shall be prepared in respect of each fund.



**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

**FORM NL-37-DOWN GRADING OF INVESTMENT-2**

**Statement as on: 31st December 2014**

**Name of Fund :** General Insurance

**Statement of Down Graded Investments**

**Periodicity of Submission: Quarterly**

*(Rs in Lakhs)*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u><sup>1</sup></b>								
	NIL								
<b>B.</b>	<b><u>As on Date</u><sup>2</sup></b>								
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	EPBT	20	29/11/2012	CRISIL	AA+	AA	20/06/2014	

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 FORM-2 shall be prepared in respect of each fund.*
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04*

**PERIODIC DISCLOSURES**  
**FORM NL-38-Quarterly Business Returns across line of Business**

Insurer : **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2014**

*(Rs in Lakhs)*

Sl.No.	Line of Business	For the Quarter ended 31st December 2014		For the Quarter ended 31st December 2013		Upto the period ended 31st December 2014		Upto the period ended 31st December 2013	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	313	1,165	170	501	1,442	4,472	404	787
2	Cargo & Hull	119	386	103	32	603	938	203	86
3	Motor TP	4,587	91,287	4,978	77,547	13,073	242,441	12,712	192,266
4	Motor OD	6,573	87,813	5,336	70,073	16,474	220,468	13,755	173,140
5	Engineering	227	710	118	232	620	1,726	189	420
6	Workmen's Compensation	-	-	-	-	-	-	-	-
7	Employer's Liability	612	270	154	23	909	743	164	28
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	45	1,290	-	-	91	3,976	-	-
10	Health	0	1	-	-	0	1	-	-
11	Others	101	444	103	341	317	1,444	108	489

**PERIODIC DISCLOSURES**  
**FORM NL-39-Rural & Social Obligations (Quarterly Returns)**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2014**

*(Rs in Lakhs)*

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	808	207	318,826
		Social	-	-	-
2	Cargo & Hull	Rural	248	49	114,571
		Social	-	-	-
3	Motor TP	Rural	54,040	2,823	-
		Social	15,632	1,262	-
4	Motor OD	Rural	51,846	3,822	431,107
		Social	-	-	-
5	Engineering	Rural	442	92	24,378
		Social	-	-	-
6	Workmen's Compensation	Rural	147	15	1,819
		Social	-	-	-
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	36	570	194,720
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	1,112	9	17,651
		Social	-	-	-
11	Health	Rural	-	-	-
		Social	-	-	-
12	Others	Rural	313	38	68,996
		Social	-	-	-

## PERIODIC DISCLOSURES

FORM NL-40- Business Acquisition through different channels

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2014**

*(Rs in Lakhs)*

S No.	Channels	For the Quarter ended 31st December 2014		For the Quarter ended 31st December 2013		Upto the period ended 31st December 2014		Upto the period ended 31st December 2013	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	24692	3,361	25879	3,922	77515	9,871	60460	9,263
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	48993	5,065	40447	4,114	126747	13,468	99803	10,571
4	Brokers	14123	2,869	10970	2,576	35319	7,246	31402	7,060
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	7745	1,282	133	144	16160	2,945	1164	436
	Total (A)	95553	12,577	77429	10,755	255741	33,529	192829	27,330
1	Referral (B)	-	-	1247	207	-	-	1247	207
	<b>Grand Total (A+B)</b>	95,553	12,577	78,676	10,962	255,741	33,529	194,076	27,536

**PERIODIC DISCLOSURES**  
**FORM NL-41-GREIVANCE DISPOSAL**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2014**

*(Rs in Lakhs)*

Sl No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter 31st December 2014	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>	-	-	-	-	-	-	-
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims	-	14	8	-	4	2	55
c)	Policy Related	-	14	13		1	-	20
d)	Premium	-	-	-	-	-	-	1
e)	Refund	-	-	-	-	-	-	-
f)	Coverage	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	1
h)	Product	-	-	-	-	-	-	-
i)	Others	-	-	-		-	-	1
	<b>Total Number of Complaints</b>	-	<b>28</b>	<b>21</b>	-	<b>5</b>	<b>2</b>	<b>78</b>

2	Total No. of policies during previous year :	277,249
3	Total No. of claims during previous year :	10,263
4	Total No. of policies during current year :	255,741
5	Total No. of claims during current year :	20,507
6	Total No. of Policy complaints(current year)per 10,000 polices(Current Year) :	0.0000000078
7	Total No. of Claim Complaints(current year)per 10,000 polices(Current Year) :	0.0000000215

<b>8</b>	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>
(a)	Upto 7 days	-	-	-
(b)	7-15 days	-	-	-
(c)	15-30 days	1	-	1
(d)	30-90 days	1	-	1
(e)	90 days & Beyond	-	-	-
	<b>Total Number of Complaints</b>	<b>2</b>	<b>-</b>	<b>2</b>