

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter ended June 30, 2022		
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REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2022

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q1 2022-23	Upto Q1 2022-23	For Q1 2021-22	Upto Q1 2021-22	For Q1 2022-23	Upto Q1 2022-23	For Q1 2021-22	Upto Q1 2021-22	For Q1 2022-23	Upto Q1 2022-23	For Q1 2021-22	Upto Q1 2021-22	For Q1 2022-23	Upto Q1 2022-23	For Q1 2021-22	Upto Q1 2021-22
1	Premiums earned (Net)	NL-4	1,058	1,058	515	515	(41)	(41)	22	22	29,212	29,212	19,703	19,703	30,229	30,229	20,240	20,240
2	Profit/(Loss) on sale/redemption of Investments (Net)		13	13	14	14	0.2	0.2	0.3	0.3	207	207	264	264	220	220	278	278
3	Interest, Dividend & Rent – Gross (Note 1)		334	334	253	253	5	5	5	5	4,790	4,790	3,912	3,912	5,128	5,128	4,169	4,169
4	Other																	
	(a) Other Income - Miscellaneous Income		1	1	0.3	0.3	0.1	0.1	0.0	0.0	6	6	2	2	6	6	2	2
	(b) Contribution from the Shareholders' Account - towards excess Expenses of Management		778	778	-	-	117	117	34	34	3,477	3,477	218	218	4,373	4,373	253	253
	TOTAL (A)		2,184	2,184	782	782	81	81	62	62	37,691	37,691	24,099	24,099	39,955	39,955	24,943	24,943
6	Claims Incurred (Net)	NL-5	594	594	248	248	5	5	(40)	(40)	20,566	20,566	15,101	15,101	21,165	21,165	15,310	15,310
7	Commission (Net)	NL-6	(28)	(28)	(55)	(55)	(12)	(12)	(22)	(22)	1,957	1,957	(1,127)	(1,127)	1,917	1,917	(1,204)	(1,204)
8	Operating Expenses related to Insurance Business	NL-7	3,645	3,645	1,917	1,917	262	262	150	150	16,901	16,901	7,432	7,432	20,808	20,808	9,500	9,500
9	Premium Deficiency Reserve		-	-	-	-	15	15	(5)	(5)	-	-	-	-	15	15	(5)	(5)
	TOTAL (B)		4,211	4,211	2,110	2,110	270	270	85	85	39,424	39,424	21,406	21,406	43,905	43,905	23,601	23,601
10	Operating Profit/(Loss) C= (A - B)		(2,027)	(2,027)	(1,329)	(1,329)	(190)	(190)	(23)	(23)	(1,733)	(1,733)	2,694	2,694	(3,950)	(3,950)	1,342	1,342
11	APPROPRIATIONS																	
	Transfer to Shareholders' Account		(2,027)	(2,027)	(1,329)	(1,329)	(190)	(190)	(23)	(23)	(1,733)	(1,733)	2,694	2,694	(3,950)	(3,950)	1,342	1,342
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)		(2,027)	(2,027)	(1,329)	(1,329)	(190)	(190)	(23)	(23)	(1,733)	(1,733)	2,694	2,694	(3,950)	(3,950)	1,342	1,342

Note - 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q1 2022-23	Upto Q1 2022-23	For Q1 2021-22	Upto Q1 2021-22	For Q1 2022-23	Upto Q1 2022-23	For Q1 2021-22	Upto Q1 2021-22	For Q1 2022-23	Upto Q1 2022-23	For Q1 2021-22	Upto Q1 2021-22	For Q1 2022-23	Upto Q1 2022-23	For Q1 2021-22	Upto Q1 2021-22
Interest, Dividend & Rent	319	319	220	220	5	5	5	5	5,085	5,085	4,161	4,161	5,409	5,409	4,386	4,386
Add/Less:-																
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(19)	(19)	(13)	(13)	(0.3)	(0.3)	(0.3)	(0.3)	(296)	(296)	(251)	(251)	(314)	(314)	(264)	(264)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	33	33	45	45	-	-	-	-	0.4	0.4	2	2	34	34	47	47
Interest, Dividend & Rent – Gross*	334	334	253	253	5	5	5	5	4,790	4,790	3,912	3,912	5,128	5,128	4,169	4,169

* Term gross implies inclusive of TDS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2022

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q1 2022-23	Upto Q1 2022-23	For Q1 2021-22	Upto Q1 2021-22
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		(2,027)	(2,027)	(1,329)	(1,329)
	(b) Marine Insurance		(190)	(190)	(23)	(23)
	(c) Miscellaneous Insurance		(1,733)	(1,733)	2,694	2,694
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,006	1,006	581	581
	(b) Profit on sale / redemption of investments		40	40	39	39
	(c) (Loss on sale / redemption of investments)		-	-	(2)	(2)
	(d) Amortization of Premium / Discount on Investments		(58)	(58)	(35)	(35)
3	OTHER INCOME					
	(a) Profit on sale / discard of fixed assets		1	1	2	2
	(b) Miscellaneous Income / Liabilities Written Back		-	-	0.0	0.0
	TOTAL (A)		(2,961)	(2,961)	1,927	1,927
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		(0.1)	(0.1)	37	37
	(c) Others		(0.1)	(0.1)	(0.3)	(0.3)
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Employees' remuneration and welfare benefits		72	72	36	36
	- Legal Fees related to Shareholders funds		-	-	4	4
	(b) Bad debts written off		0.1	0.1	6	6
	(c) Interest on subordinated debt		218	218	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		0.0	0.0	-	-
	(f) Contribution to Policyholders' A/c - towards excess Expenses of Management		4,373	4,373	253	253
	(g) Others		-	-	-	-
	(i) Investment Expenses		7	7	4	4
	(ii) Loss on sale / discard of fixed assets		-	-	-	-
	(iii) Director Fees		19	19	15	15
	(iv) Interest on Income Tax		-	-	-	-
	(v) Fees paid for increase in Authorised Share Capital		38	38	-	-
	TOTAL (B)		4,726	4,726	354	354
6	Profit/(Loss) Before Tax		(7,686)	(7,686)	1,573	1,573
7	Provision for Taxation		-	-	396	396
8	Profit / (Loss) after tax		(7,686)	(7,686)	1,177	1,177
9	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ loss brought forward from last year		(2,517)	(2,517)	(1,271)	(1,271)
	Balance carried forward to Balance Sheet		(10,203)	(10,203)	(94)	(94)

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012
BALANCE SHEET AS AT JUNE 30, 2022

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at June 30, 2022	As at June 30, 2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	21,077	15,471
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
EMPLOYEE STOCK OPTION RESERVE		465	388
RESERVES AND SURPLUS	NL-10	67,053	27,962
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS' FUNDS		9	1
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS' FUNDS		37	7
BORROWINGS	NL-11	10,017	38
TOTAL		98,657	43,866
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS	NL-12	83,952	36,152
INVESTMENTS - POLICYHOLDERS	NL-12A	362,269	278,471
LOANS	NL-13	5	266
FIXED ASSETS	NL-14	3,037	2,327
DEFERRED TAX ASSET (Net)		2,720	1,960
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15	2,569	4,396
ADVANCES AND OTHER ASSETS	NL-16	39,477	17,172
Sub-Total (A)		42,047	21,568
CURRENT LIABILITIES			
PROVISIONS	NL-17	326,105	248,344
	NL-18	79,472	48,627
Sub-Total (B)		405,577	296,970
NET CURRENT ASSETS (C) = (A - B)		(363,530)	(275,402)
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		10,203	94
TOTAL		98,657	43,866

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at June 30, 2022	As at June 30, 2021
1. Partly paid-up investments		
2. Claims, other than against policies, not acknowledged as debts by the company		
3. Underwriting commitments outstanding (in respect of shares and securities)		
4. Guarantees given by or on behalf of the Company		
5. Statutory demands/ liabilities in dispute, not provided for		
• Service Tax ⁱ	2,503	2,503
• Goods and Service Tax ⁱⁱ	265	56
• Income Tax	0.1	0.1
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others ⁱⁱⁱ	6,000	-
TOTAL	8,767	2,559

ⁱ The Company had received a Show Cause Notice (SCN) from Service Tax Authorities with respect to payments done to motor dealers, raising a demand of Rs. 2,503 Lakhs plus interest and penalty. The Company has challenged the SCN and filed a writ petition in the High Court of Calcutta. The Company does not expect any outflow of economic benefits in this case.

ⁱⁱ The Company has received certain Show Cause Notices under section 73 of CGST/ SGST Act 2017 from Telangana and Chhattisgarh for mismatch of input tax credit claimed with GSTR2A. The Company does not expect any outflow of economic benefits in these cases.

ⁱⁱⁱ In respect of a regulatory matter pertaining to the capital raise in the year 2012, the Company and two of its directors had received an Order dated November 24, 2021 from the government authority imposing a monetary penalty for alleged violation of Foreign Exchange and Management Act (FEMA). The penalty amounting to Rs. 6,000 Lakhs has been imposed on the Company.

The Company has appealed against the Order in the Appellate Tribunal for Foreign Exchange. The Company has also challenged the Order in High Court (HC) of Calcutta. The Hon'ble HC has admitted Company's writ petition and granted stay on the operation of the above Order until disposal by the Tribunal of the application made by the Company for waiver of pre deposit of penalty or until further Orders by the Court, whichever is earlier. The Company, based on the opinion from legal experts believes that it has a strong case to defend.

Further, based on an indemnity provided by the original promoters of Magma Group, who have undertaken to fully indemnify, defend and hold the Company harmless from the aforesaid penalty and associated legal costs, the above Order is unlikely to have any financial implication on the Company.

(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous Health		Personal Accident		Travel Insurance		Total Health	
	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23
	Claims Paid (Direct)	379	379	169	169	-	-	169	169	7,185	7,185	5,504	5,504	12,689	12,689	1,639	1,639	16	16	-	-	1,656
Add : Re-insurance accepted to direct claims	325	325	274	274	-	-	274	274	-	-	-	-	-	-	-	-	0.4	0.4	-	-	0.4	0.4
Less : Re-insurance Ceded to claims paid	(488)	(488)	(347)	(347)	-	-	(347)	(347)	(4,506)	(4,506)	(1,276)	(1,276)	(5,782)	(5,782)	(81)	(81)	(1)	(1)	-	-	(82)	(82)
Net Claim Paid	216	216	97	97	-	-	97	97	2,679	2,679	4,228	4,228	6,907	6,907	1,559	1,559	16	16	-	-	1,574	1,574
Add : Claims Outstanding at the end of the period	2,888	2,888	337	337	-	-	337	337	5,335	5,335	197,843	197,843	203,178	203,178	1,771	1,771	377	377	-	-	2,149	2,149
Less : Claims Outstanding at the beginning of the period	(2,510)	(2,510)	(429)	(429)	-	-	(429)	(429)	(4,515)	(4,515)	(186,982)	(186,982)	(191,497)	(191,497)	(1,387)	(1,387)	(325)	(325)	-	-	(1,712)	(1,712)
Net Incurred Claims	594	594	5	5	-	-	5	5	3,499	3,499	15,089	15,089	18,588	18,588	1,943	1,943	68	68	-	-	2,011	2,011
Claims Paid (Direct)																						
-In India	379	379	169	169	-	-	169	169	7,185	7,185	5,504	5,504	12,689	12,689	1,639	1,639	16	16	-	-	1,656	1,656
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,586	1,586	241	241	-	-	241	241	1,407	1,407	141,308	141,308	142,716	142,716	742	742	293	293	-	-	1,035	1,035
Estimates of IBNR and IBNER at the beginning of the period (net)	1,251	1,251	264	264	-	-	264	264	1,587	1,587	140,286	140,286	141,873	141,873	662	662	283	283	-	-	945	945

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q1 2022-23	Upto Q1 2022-23
	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23
Claims Paid (Direct)	9	9	-	-	19	19	-	-	-	-	-	-	2	2	14,374	14,374	14,923	14,923
Add : Re-insurance accepted to direct claims	-	-	-	-	0.6	0.6	-	-	-	-	-	-	-	-	1	1	601	601
Less : Re-insurance Ceded to claims paid	(0.5)	(0.5)	-	-	(17)	(17)	-	-	-	-	-	-	(1)	(1)	(5,883)	(5,883)	(6,718)	(6,718)
Net Claim Paid	9	9	-	-	2	2	-	-	-	-	-	-	1	1	8,492	8,492	8,805	8,805
Add : Claims Outstanding at the end of the period	150	150	18	18	195	195	-	-	3,866	3,866	130	130	104	104	209,791	209,791	213,015	213,015
Less : Claims Outstanding at the beginning of the period	(148)	(148)	(18)	(18)	(224)	(224)	-	-	(3,866)	(3,866)	(133)	(133)	(119)	(119)	(197,717)	(197,717)	(200,655)	(200,655)
Net Incurred Claims	11	11	(0.3)	(0.3)	(27)	(27)	-	-	-	-	(3)	(3)	(15)	(15)	20,566	20,566	21,165	21,165
Claims Paid (Direct)																		
-In India	9	9	-	-	19	19	-	-	-	-	-	-	2	2	14,374	14,374	14,923	14,923
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	85	85	4	4	124	124	-	-	-	-	120	120	55	55	144,139	144,139	145,966	145,966
Estimates of IBNR and IBNER at the beginning of the period (net)	60	60	4	4	153	153	-	-	-	-	123	123	71	71	143,229	143,229	144,744	144,744

(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous Health		Personal Accident		Travel Insurance		Total Health	
	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22
	Claims Paid (Direct)	905	905	180	180	-	-	180	180	2,157	2,157	925	925	3,082	3,082	1,040	1,040	43	43	-	-	1,083
Add : Re-insurance accepted to direct claims	1,043	1,043	61	61	-	-	61	61	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Re-insurance Ceded to claims paid	(1,684)	(1,684)	(215)	(215)	-	-	(215)	(215)	(1,829)	(1,829)	(178)	(178)	(2,007)	(2,007)	(109)	(109)	(2)	(2)	-	-	(111)	(111)
Net Claim Paid	265	265	27	27	-	-	27	27	328	328	747	747	1,075	1,075	931	931	41	41	-	-	972	972
Add : Claims Outstanding at the end of the period	2,800	2,800	563	563	-	-	563	563	4,103	4,103	164,274	164,274	168,377	168,377	2,007	2,007	346	346	-	-	2,353	2,353
Less : Claims Outstanding at the beginning of the period	(2,816)	(2,816)	(629)	(629)	-	-	(629)	(629)	(3,303)	(3,303)	(152,553)	(152,553)	(155,856)	(155,856)	(1,509)	(1,509)	(358)	(358)	-	-	(1,867)	(1,867)
Net Incurred Claims	248	248	(40)	(40)	-	-	(40)	(40)	1,128	1,128	12,468	12,468	13,596	13,596	1,429	1,429	30	30	-	-	1,459	1,459
Claims Paid (Direct)																						
-In India	905	905	180	180	-	-	180	180	2,157	2,157	925	925	3,082	3,082	1,040	1,040	43	43	-	-	1,083	1,083
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,359	1,359	298	298	-	-	298	298	1,557	1,557	135,543	135,543	137,100	137,100	883	883	260	260	-	-	1,143	1,143
Estimates of IBNR and IBNER at the beginning of the period (net)	1,595	1,595	355	355	-	-	355	355	1,262	1,262	128,098	128,098	129,360	129,360	1,003	1,003	290	290	-	-	1,293	1,293

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q1 2021-22	Upto Q1 2021-22
	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22	For Q1 2021-22	Upto Q1 2021-22
Claims Paid (Direct)	12	12	-	-	27	27	-	-	-	-	1	1	8	8	4,214	4,214	5,299	5,299
Add : Re-insurance accepted to direct claims	-	-	-	-	1	1	-	-	-	-	-	-	-	-	1	1	1,105	1,105
Less : Re-insurance Ceded to claims paid	(1)	(1)	-	-	(28)	(28)	-	-	-	-	(1)	(1)	(7)	(7)	(2,155)	(2,155)	(4,054)	(4,054)
Net Claim Paid	11	11	-	-	0.1	0.1	-	-	-	-	0	0	2	2	2,060	2,060	2,351	2,351
Add : Claims Outstanding at the end of the period	71	71	21	21	259	259	-	-	-	-	175	175	3,118	3,118	174,374	174,374	177,737	177,737
Less : Claims Outstanding at the beginning of the period	(62)	(62)	(21)	(21)	(234)	(234)	-	-	-	-	(160)	(160)	(3,134)	(3,134)	(161,333)	(161,333)	(164,779)	(164,779)
Net Incurred Claims	20	20	0.3	0.3	25	25	-	-	-	-	16	16	(15)	(15)	15,101	15,101	15,310	15,310
Claims Paid (Direct)																		
-In India	12	12	-	-	27	27	-	-	-	-	1	1	8	8	4,214	4,214	5,299	5,299
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	53	53	7	7	207	207	-	-	-	-	168	168	94	94	138,774	138,774	140,431	140,431
Estimates of IBNR and IBNER at the beginning of the period (net)	49	49	7	7	181	181	-	-	-	-	153	153	118	118	131,161	131,161	133,112	133,112

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2022	As at June 30, 2021
1	Authorised Capital		
	250,000,000 (Previous Period: 200,000,000) Equity Shares of Rs 10/- each fully paid-up	25,000	20,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital	-	-
	210,767,250 (Previous Period: 154,707,250) Equity Shares of Rs 10/- each fully paid-up	21,077	15,471
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital	-	-
	210,767,250 (Previous Period: 154,707,250) Equity Shares of Rs 10/- each fully paid-up	21,077	15,471
	Preference Shares of Rs..... each	-	-
4	Called-up Capital	-	-
	210,767,250 (Previous Period: 154,707,250) Equity Shares of Rs 10/- each fully paid-up	21,077	15,471
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital	-	-
	210,767,250 (Previous Period: 154,707,250) Equity Shares of Rs 10/- each fully paid-up	21,077	15,471
	Preference Shares of Rs..... each	-	-

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at June 30, 2022		As at June 30, 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	175,206,112	83.13%	103,828,512	67.12%
· Foreign	32,000,000	15.18%	32,000,000	20.68%
Investors		-		-
· Indian	2,675,650	1.27%	17,993,250	11.63%
· Foreign	-	-	-	-
Others (Magma HDI General Insurance Company ESOP Trust)	885,488	0.42%	885,488	0.57%
TOTAL	210,767,250	100.00%	154,707,250	100.00%

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012
DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

ANNEXURE A

**PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 AS AT QUARTER ENDED JUNE 30, 2022**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	6							
	(i) Sanoti Properties LLP		116,739,881	55.39	11,674	Nil	Nil	116,739,881	100.00
	(ii) Celica Developers Private Limited		35,966,231	17.06	3,597	Nil	Nil	10,361,111	28.81
	(iii) Jaguar Advisory Services Private Limited		22,500,000	10.68	2,250	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		32,000,000	15.18	3,200	Nil	Nil	3,250,000	10.16
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions	12							
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs**		2,675,650	1.27	268	Nil	Nil	2,675,650	100.00
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate								
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders	1							
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust #		885,488	0.42	89	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	20	210,767,250	100.00	21,076.73	Nil	Nil	133,026,642	63.12

Foot Notes:
****Note:** Pursuant to Share Subscription and Shareholders' Agreement entered into with the specified employees, the shares allotted to them is under lock-in for a period of 3 years i.e. upto 31 May 2023.

#Note: Out of 8,85,488 shares held by Magma HDI General Insurance Company ESOP Trust, 15 employees of the Company are beneficial owners of 8,19,660 equity shares in aggregate pursuant to the exercise of options under MHDI ESOP 2018.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Sanoti Properties LLP

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonwalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	2	#	100%	Nil	Nil	Nil	Nil	Nil

Foot Notes:

Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonwalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital contribution of Rs. 9,00,00,000/- and Rs. 1,00,00,000/- respectively. The same has been captured in the Percentage Column.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Celica Developers Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Kalpana Poddar (Class-A)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
	(ii) Microfirm Capital Private Limited		215,506	5.29	21.6	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	4,071,246	100.00	407.1	Nil	Nil	Nil	Nil

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Jaguar Advisory Services Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.10	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.10	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	22,500	100	2.25	Nil	Nil	Nil	Nil

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at		As at	
		June 30, 2022		June 30, 2021	
1	Capital Reserve	-	-	-	-
2	Capital Redemption Reserve	-	-	-	-
3	Share Premium	-	-	-	-
	Balance brought forward from Previous Year	27,803	-	27,962	-
	Add: Addition during the period	39,387	-	-	-
	Less: Share / Debenture Issue Expenses	(137)	67,053	-	27,962
4	General Reserves	-	-	-	-
	Less: Amount utilized for Buy-back	-	-	-	-
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve	-	-	-	-
6	Other Reserves	-	-	-	-
7	Balance of Profit in Profit & Loss Account	-	-	-	-
	TOTAL	-	67,053	-	27,962

FORM NL-11-BORROWINGS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

SL. NO.	Particulars	As at June 30, 2022	As at June 30, 2021
1	Debentures/ Bonds	10,000	-
2	Banks		
	- Due within 12 months	16	17
	- Due after 12 months	2	17
3	Financial Institutions		
	- Due within 12 months	-	3
	- Due after 12 months	-	-
4	Others	-	-
	TOTAL	10,017	38

DISCLOSURE FOR SECURED BORROWINGS

(₹ in Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED (OUTSTANDING AS AT 30.06.2022)	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Banks	17	14	Vehicles
2	Financial Institution	-	-	
	Total	17	14	

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

SL. NO.	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders		As at June 30, 2022	As at June 30, 2021
		As at June 30, 2022	As at June 30, 2021	As at June 30, 2022	As at June 30, 2021		
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	33,316	14,970	143,764	115,315	177,079	130,285
2	Other Approved Securities	11,017	3,801	47,542	29,279	58,559	33,080
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	8,387	4,570	36,192	35,204	44,580	39,775
	(e) Other Securities (Bank Deposits)	177	919	763	7,081	940	8,000
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	16,318	6,993	70,415	53,864	86,733	60,857
5	Other than Approved Investments	1,692	1,421	7,303	10,944	8,995	12,365
	TOTAL	70,907	32,675	305,979	251,687	376,886	284,362
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	470	-	2,028	-	2,498	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	22	-	166	-	187
	(b) Mutual Funds	6,706	2,328	28,937	17,932	35,643	20,260
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	1,427	746	6,156	5,750	7,582	6,496
	(e) Other Securities (Bank Deposits)	1,526	295	6,584	2,269	8,110	2,563
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	2,917	-	12,585	-	15,502	-
5	Other than Approved Investments	-	87	-	668	-	754
	TOTAL	13,045	3,477	56,290	26,784	69,335	30,261
	GRAND TOTAL	83,952	36,152	362,269	278,471	446,221	314,623

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ in Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at June 30, 2022	As at June 30, 2021	As at June 30, 2022	As at June 30, 2021	As at June 30, 2022	As at June 30, 2021
	Long Term Investments--					
Book Value	70,907	32,675	305,979	251,687	376,886	284,362
Market Value	68,295	33,034	294,706	254,455	363,001	287,489
Short Term Investments--						
Book Value	13,036	3,476	56,254	26,778	69,290	30,254
Market Value	13,034	3,482	56,243	26,818	69,277	30,300

Notes:

- The Company does not have any investments in equity instruments.
- Value of contracts under Shareholders' account in relation to investments where deliveries are pending Rs. 265.03 Lakhs (Previous Year - Nil) and in respect of sale of Investments where payments are overdue Rs. 265.42 Lakhs (Previous Year - Nil).
- Value of contracts under Policyholders' account in relation to investments where deliveries are pending Rs. 1,143.67 Lakhs (Previous Year - Nil) and in respect of sale of Investments where payments are overdue Rs. 1,145.33 Lakhs (Previous Year - Nil).
- Investments in Mutual Funds under Shareholders' account includes Rs. 8.54 Lakhs (Previous Year - Rs. 1.15 Lakhs) being the change in their fair value as at June 30 2022, which is classified under Fair Value Change Account.
- Investments in Mutual Funds under Policyholders' Account includes Rs. 36.83 Lakhs (Previous Year - Rs. 8.00 Lakhs) being the change in their fair value as at June 30 2022, which is classified under Fair Value Change Account.
- All the above investments are performing assets.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2022	As at June 30, 2021
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	5	266
	TOTAL	5	266
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	5	266
	TOTAL	5	266
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	5	266
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	5	266
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	5	266
	TOTAL	5	266

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (₹ in Lakhs)	Provision (₹ in Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01-Apr-22	Additions / Transfer	Deductions / Transfer	Closing as at 30-Jun-22	Up to March 31, 2022	For the period ended 30 June 2022	On Sales/ Adjustments	Up to June 30, 2022	As at June 30,2022	As at June 30,2021
Goodwill	-	-	-	-	-	-	-	-	-	-
Computer Software*	3,756	170	-	3,926	2,021	145	-	2,166	1,760	1,856
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	193	8	-	201	110	6	-	116	84	104
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	19	29	-	48	18	7	-	25	24	4
Information Technology Equipment	1,290	265	8	1,547	772	77	8	841	706	208
Vehicles	113	-	18	95	95	4	18	81	14	29
Office Equipment	22	15	-	37	18	1	-	19	18	5
Electronic Equipment	46	-	-	46	21	1	-	22	24	29
TOTAL	5,439	487	26	5,900	3,055	241	26	3,270	2,630	2,235
Capital Work in progress	371	36	-	407	-	-	-	-	407	92
Grand Total	5,810	523	26	6,308	3,055	241	26	3,270	3,037	2,327
PREVIOUS YEAR	4,725	140	11	4,854	2,364	169	6	2,528	2,327	

* useful life of software is ranging between 6 to 13 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2022	As at June 30, 2021
1	Cash (including cheques, drafts and stamps) *	1	61
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	2,568	4,335
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	2,569	4,396
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	2,569	4,396
	Outside India	-	-

* Cheques on hand amount to Rs. 1.00 Lakhs (Previous Year : Rs. 56.51 Lakhs)

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2022	As at June 30, 2021
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	424	479
4	Advances to Directors / Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	444	204
6	Others		
	(i) Advance recoverable in cash or in kind	467	115
	(ii) Advance to employees	32	24
	(iii) Gratuity (excess of plan assets over obligation)	-	23
	TOTAL (A)	1,368	845
	OTHER ASSETS		
1	Income accrued on investments	10,503	7,351
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	21,474	4,029
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	324	315
8	Others		
	(i) Unutilised GST credit / Service Tax credit	1,018	1,402
	(ii) Unsettled investment contract receivable	4,457	3,083
	(iii) Deposits for premises, telephone etc.	333	148
	TOTAL (B)	38,109	16,327
	TOTAL (A+B)	39,477	17,172

FORM NL-17-CURRENT LIABILITIES SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2022	As at June 30, 2021
1	Agents' Balances	214	207
2	Balances due to other insurance companies (Net)	25,694	9,450
3	Deposits held on re-insurance ceded	12,356	11,017
4	Premiums received in advance		
	(a) For Long term policies	49,764	33,896
	(b) for Other Policies	1,151	1,998
5	Unallocated Premium	3,584	3,064
6	Sundry creditors	11,682	6,240
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	213,231	178,025
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	302	298
11	Income accrued on Unclaimed amounts	21	18
12	Interest payable on debentures/bonds	222	-
13	GST Liabilities	1,174	510
14	Others		
	(i) Due to Policyholders/Insured	141	605
	(ii) TDS payable	595	154
	(iii) Other statutory dues	161	91
	(iv) Book Overdraft	1,810	374
	(v) Employee payable	411	607
	(vi) Other payable	3,591	1,789
	TOTAL	326,105	248,344

FORM NL-18-PROVISIONS SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

	Particulars	As at June 30, 2022	As at June 30, 2021
1	Reserve for Unexpired Risk	78,013	44,421
2	Reserve for Premium Deficiency	27	15
3	For taxation (less advance tax paid and taxes deducted at source)	-	573
4	For Employee Benefits	1,380	1,924
5	Others		
	(a) Provision for diminution in value of Investments	-	1,621
	(b) Provision for doubtful debts	52	72
	TOTAL	79,472	48,627

FORM NL-19 MISC EXPENDITURE SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(To the extent not written off or adjusted)

(₹ in Lakhs)

	Particulars	As at June 30, 2022	As at June 30, 2021
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

Sl.No.	Particulars	For Q1 2022-23	Upto Q1 2022-23	For Q1 2021-22	Upto Q1 2021-22
1	Gross Direct Premium Growth Rate**	82.4%	82.4%	38.6%	38.6%
2	Gross Direct Premium to Net worth Ratio	0.69	0.69	0.68	0.68
3	Growth rate of Net Worth	179.3%	179.3%	5.3%	5.3%
4	Net Retention Ratio**	71.9%	71.9%	55.9%	55.9%
5	Net Commission Ratio**	4.7%	4.7%	(6.7%)	(6.7%)
6	Expense of Management to Gross Direct Premium Ratio**	46.0%	46.0%	38.8%	38.8%
7	Expense of Management to Net Written Premium Ratio**	55.6%	55.6%	45.9%	45.9%
8	Net Incurred Claims to Net Earned Premium**	70.0%	70.0%	75.6%	75.6%
9	Claims paid to claims provisions**	10.0%	10.0%	5.1%	5.1%
10	Combined Ratio**	125.6%	125.6%	121.5%	121.5%
11	Investment income ratio	1.5%	1.5%	1.6%	1.6%
12	Technical Reserves to net premium ratio **	7.12	7.12	12.31	12.31
13	Underwriting balance ratio	(0.45)	(0.45)	(0.17)	(0.17)
14	Operating Profit Ratio	(13.1%)	(13.1%)	6.6%	6.6%
15	Liquid Assets to liabilities ratio	0.20	0.20	0.12	0.12
16	Net earning ratio	(18.8%)	(18.8%)	6.5%	6.5%
17	Return on net worth ratio	(9.8%)	(9.8%)	2.7%	2.7%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.77	2.77	1.82	1.82
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	13.1%	13.1%	0.1%	0.1%
21	Debt Service Coverage Ratio	(1,682.61)	(1,682.61)	227.61	227.61
22	Interest Service Coverage Ratio	(34.16)	(34.16)	1,478.03	1,478.03
23	Earnings per share (Basic and Diluted)	(4.42)	(4.42)	0.76	0.76
24	Book value per share	37.19	37.19	28.26	28.26

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

** Segmental Reporting up to the quarter

Upto Q1 2022-23	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	62.6%	22.8%	(1.15%)	52.5%	149.9%	56.1%	6.9%	205.9%	4.37	(2.98)
Previous Period	59.8%	12.3%	(6.1%)	47.1%	205.0%	48.2%	16.2%	253.2%	7.34	(3.10)
Marine Cargo										
Current Period	38.3%	4.9%	(31.3%)	45.8%	675.4%	(12.1%)	4.0%	663.3%	12.68	7.51
Previous Period	(1.3%)	3.7%	(101.8%)	37.0%	606.9%	(178.6%)	4.9%	428.3%	29.07	(2.83)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	38.3%	4.9%	(31.3%)	45.8%	675.4%	(12.1%)	4.0%	663.3%	12.68	7.51
Previous Period	(1.3%)	3.7%	(101.8%)	37.0%	606.9%	(178.6%)	4.9%	428.3%	29.07	(2.83)
Motor OD										
Current Period	122.1%	64.3%	14.7%	55.8%	71.9%	76.6%	36.5%	148.5%	2.01	(1.25)
Previous Period	61.7%	34.6%	(44.4%)	49.9%	47.1%	57.6%	22.0%	104.7%	3.74	(0.13)
Motor TP										
Current Period	82.2%	95.7%	1.4%	36.7%	38.1%	69.8%	7.5%	108.0%	10.05	(0.13)
Previous Period	19.4%	90.9%	(1.3%)	30.7%	30.9%	79.1%	1.9%	110.0%	15.28	(0.04)
Total Motor										
Current Period	95.0%	84.2%	5.0%	43.7%	47.5%	71.0%	9.8%	118.5%	7.81	(0.33)
Previous Period	30.3%	72.9%	(7.9%)	36.8%	33.4%	76.8%	3.6%	110.1%	13.53	(0.05)
Health										
Current Period	122.7%	95.0%	5.9%	55.2%	57.2%	69.8%	60.9%	127.0%	2.22	(0.56)
Previous Period	50.2%	92.1%	5.4%	44.7%	46.0%	80.2%	50.8%	126.2%	3.58	(0.28)
Personal Accident										
Current Period	18.5%	91.0%	8.5%	57.4%	62.1%	51.3%	8.0%	113.4%	3.74	(0.31)
Previous Period	67.3%	69.9%	12.3%	48.1%	67.5%	38.1%	42.3%	105.5%	5.26	(0.34)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	115.0%	94.9%	6.0%	55.3%	57.4%	69.0%	57.3%	126.4%	2.28	(0.55)
Previous Period	51.3%	90.4%	5.8%	45.0%	47.2%	78.4%	49.8%	125.6%	3.68	(0.28)
Workmen's Compensation/ Employer's liability										
Current Period	(31.3%)	95.3%	15.9%	50.7%	52.6%	34.5%	9.7%	87.1%	7.96	0.25
Previous Period	5.0%	94.1%	15.8%	43.0%	44.9%	58.1%	79.8%	103.0%	3.67	(0.04)
Public/ Product Liability										
Current Period	-	15.0%	-16.7%	45.0%	183.3%	-178.9%	-	4.4%	303.21	2.21
Previous Period	(100.0%)	-	-	-	-	71.4%	-	71.4%	-	0.29
Engineering										
Current Period	(69.7%)	24.9%	11.6%	72.6%	151.6%	(99.8%)	13.1%	51.7%	11.24	0.52
Previous Period	74.4%	15.6%	(15.1%)	42.1%	155.0%	62.6%	7.7%	217.6%	8.80	(1.20)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	(65.4%)	7.5%	(81.2%)	45.8%	432.1%	(27.5%)	-	404.6%	130.31	(1.24)
Previous Period	224.6%	3.0%	(143.7%)	28.9%	751.2%	1.7%	1.6%	752.9%	92.92	(7.53)
Total Miscellaneous										
Current Period	87.2%	84.5%	5.1%	44.9%	49.1%	70.4%	10.2%	119.5%	7.29	(0.35)
Previous Period	36.2%	70.4%	(6.6%)	37.2%	36.8%	76.6%	4.2%	113.4%	12.55	(0.09)
Total-Current Period	82.4%	71.9%	4.7%	46.0%	55.6%	70.0%	10.0%	125.6%	7.12	(0.45)
Total-Previous Period	38.6%	55.9%	(6.7%)	38.8%	45.9%	75.6%	5.1%	121.5%	12.31	(0.17)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending June 30, 2022

PART-A Related Party Transactions

(₹ in Lakhs)

SLN o.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q1 2022-23	Upto Q1 2022-23	For Q1 2021-22	Upto Q1 2021-22
1	Rising Sun Holdings Private Limited ^(Refer Note 1)	Investing Party Group Companies	Interest Accrued on Sub-Debt	218	218	-	-
2	Sanoti Properties LLP	Investing Company	Equity Share Capital	5,606	5,606	-	-
			Share Premium	39,387	39,387	-	-
3	Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) ^(Refer Note 1)	Investing Company	Corporate agent commission	113	113	192	192
			Premium deposit received	1,058	1,058	1,934	1,934
			Premium deposit adjusted for policy issued	1,090	1,090	1,975	1,975
			Interest received on NCDs	788	788	788	788
			Interest Income accrued on NCDs	196	196	196	196
			Premium for policies underwritten	514	514	(0.1)	(0.1)
			Claims Paid against Policies underwritten	63	63	3	3
4	Celica Developers Private Limited	Investing Company	Reimbursement of Expenses	31	31	-	-
5	Poonawalla Housing Finance Limited (Formerly Magma Housing Finance Limited) ^(Refer Note 1)	Subsidiary of Joint Venturer	Premium deposit received	191	191	113	113
			Premium deposit adjusted for policy issued	241	241	137	137
			Premium for policies underwritten	169	169	2	2
			Advance Received against Policies	31	31	-	-
			Claims paid against policies underwritten	16	16	3	3
6	HDI Global Network AG	Subsidiary of Joint Venturer	Premium Ceded	763	763	1,371	1,371
			Commission Receivable on premium ceded	81	81	92	92
			Claims on reinsurance ceded	84	84	58	58

Notes:

1 Poonawalla Fincorp Limited (PFL) has ceased to be as investing company w.e.f. June 09, 2022 and accordingly PFL, Poonawalla Housing Finance (PHF) & Rising Sun Holdings Pvt. Ltd. (RSH) have ceased to be a related party of the company under the Companies Act. However, the above table shows the transaction with PFL, PHF & RSH upto June 30, 2022.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

 MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending June 30, 2022

PART-A Related Party Transactions

(₹ in Lakhs)

Sl.N o.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q1 2022-23	Upto Q1 2022-23	For Q1 2021-22	Upto Q1 2021-22
7	Kailash Nath Bhandari	Director	Sitting fees	7	7	5	5
8	Sunil Mitra	Director	Sitting fees	5	5	3	3
9	V K Viswanathan	Director	Sitting fees	7	7	5	5
10	Suvalaxmi Chakraborty ¹	Director	Sitting fees	-	-	2	2
11	CLP Business LLP	Private Company in which Director is Interested	Payment of Rent	5	5	5	5
13	Celica Properties Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	-	0.1	0.1
15	Celica Motocorp Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	0.1	0.1	-	-
17	Solvex Properties & Services Private Limited	Private Company in which Director is Interested	Payment of Utility Charges	3	3	-	-
19	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO & CRO Gaurav Parasrampurua - CFO Gufran Ahmed Siddiqui - CS ² Sweta Bharucha - CS ³	Key Management Personnel	Managerial remuneration	290	290	221	221
23	Shaili Poddar	Relative of Directors	Payment of Rent	3	3	2	2
24	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	0.4	0.4	0.4	0.4
25	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	0.3	0.3	0.3	0.3

Notes:

¹ Suvalakshmi Chakraborty resigned w.e.f December 27, 2021² Gufran Ahmed Siddiqui resigned w.e.f March 2, 2022³ KMP w.e.f. April 29,2022

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending June 30, 2022

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

SL No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the	Expenses recognised up to the quarter end during the year in respect of bad or
1	Rising Sun Holdings Private Limited	Investing Party Group Companies	10,222	Payable	No	NA	No	No
2	Poonawalla Fincorp Limited	Investing Company	562	Payable	No	NA	No	No
			7,500	Receivable	Secured-Non Convertible Debentures (Principal)	No	No	No
			121	Receivable	Secured-Non Convertible Debentures (Accrued Interest)	No	No	No
3	Celica Developers Private Limited	Investing Company	31	Receivable	No	NA	No	No
4	HDI Global SE	Investing Company	0.3	Payable	No	NA	No	No
5	Poonawalla Housing Finance Limited	Subsidiary of Joint Venturers	643	Payable	No	NA	No	No
6	HDI Global Network AG	Subsidiary of Joint Venturers	3,162	Payable	No	NA	No	No

STATEMENT OF ADMISSIBLE ASSETS :
As at June 30, 2022

Name of Insurer: Magma HDI General Insurance Company Limited
Registration Number: 149
Date of Registration: 22nd May, 2012
Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	83,952	83,952
	Policyholders as per NL-12 A of BS	362,269	-	362,269
(A)	Total Investments as per BS	362,269	83,952	446,221
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	3,037	3,037
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,278	1,278
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	2,569	2,569
(F)	Advances and Other assets as per BS	22,095	17,382	39,477
(G)	Total Current Assets as per BS...(E)+(F)	22,095	19,951	42,047
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	37	562	599
(I)	Loans as per BS	-	5	5
(J)	Fair value change account subject to minimum of zero	37	9	45
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	384,365	106,946	491,311
(L)	Total Inadmissible assets...(B)+(D)+(H)+(I)+(J)	74	1,854	1,928
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	384,291	105,092	489,382

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Furniture & fixtures	-	24	24
	(b) Leasehold improvements	-	84	84
	(c) Computer Software	-	1,170	1,170
	Total Inadmissible Fixed assets	-	1,278	1,278
	Inadmissible current assets			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	3	3
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	27	-	27
	(d) Other Reinsurer's balances outstanding for more than 180 days	10	-	10
	(e) Goods & Service Tax Unutilized Credit outstanding for more than ninety days	-	196	196
	(f) Advance to employees	-	32	32
	(g) Encumbered Assets	-	331	331
	Total Inadmissible Current assets	37	562	599

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

STATEMENT OF LIABILITIES :

As at June 30, 2022

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	113,748	78,013
(b)	Premium Deficiency Reserve (PDR)	286	27
(c)	Unexpired Risk Reserve (URR) (a)+(b)	114,034	78,040
(d)	Outstanding Claim Reserve (other than IBNR reserve)	104,883	67,264
(e)	IBNR reserve	168,310	145,966
(f)	Total Reserves for Technical Liabilities (c)+(d)+(e)	387,227	291,270

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as on June 30, 2022

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	31,261	7,212	3,727	1,315	3,126	559	3,126
2	Marine Cargo	2,830	111	2,249	178	340	405	405
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	151,246	114,413	81,050	60,073	22,883	18,236	22,883
5	Engineering	835	133	60	56	83	17	83
6	Aviation	-	-	-	-	-	-	-
7	Liability	5,487	342	274	81	823	62	823
8	Health	13,762	12,721	6,579	6,276	2,544	1,883	2,544
9	Miscellaneous	655	70	29	2	92	6	92
10	Crop	-	-	-	900	-	270	270
	Total	206,076	135,002	93,968	68,880	29,891	21,437	30,226

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's Funds	
	Available assets (as per Form IRDAI-GI-TA)	384,291
	Deduct:	
(B)	Current Liabilities as per BS	306,251
(C)	Provisions as per BS	78,040
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	105,092
	Deduct:	
(G)	Other Liabilities	21,304
(H)	Excess in Shareholder's funds (F-G)	83,788
(I)	Total ASM (E+H)	83,788
(J)	Total RSM	30,226
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	2.77

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

Products Information						
List below the products and/or add-ons introduced during the period*						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	OneHealth		MAGHLIP22221V042122	Health - Retail	Retail	07/03/2022
2	Tyre guard		IRDAN149RP0006V01201819/A0025V01202122	Motor	Retail	30/03/2022
3	Rim safeguard		IRDAN149RP0006V01201819/A0026V01202122	Motor	Retail	30/03/2022
4	Consumables		IRDAN149RP0006V01201819/A0027V01202122	Motor	Retail	30/03/2022
5	Inability to drive due to injury cover		IRDAN149RP0006V01201819/A0028V01202122	Motor	Retail	30/03/2022
6	Additional personal accident		IRDAN149RP0006V01201819/A0029V01202122	Motor	Retail	30/03/2022
7	Medical expense extension		IRDAN149RP0006V01201819/A0030V01202122	Motor	Retail	30/03/2022
8	Loss of Driving License/ Registration Certificate		IRDAN149RP0006V01201819/A0031V01202122	Motor	Retail	30/03/2022
9	EMI Protector		IRDAN149RP0006V01201819/A0032V01202122	Motor	Retail	30/03/2022
10	Helmet		IRDAN149RP0006V01201819/A0033V01202122	Motor	Retail	30/03/2022
11	Inconvenience allowance		IRDAN149RP0006V01201819/A0034V01202122	Motor	Retail	30/03/2022
12	Protective clothing cover		IRDAN149RP0006V01201819/A0035V01202122	Motor	Retail	30/03/2022
13	Tyre guard		IRDAN149RP0002V01201920/A0014V01202122	Motor	Retail	30/03/2022
14	Rim safeguard		IRDAN149RP0002V01201920/A0015V01202122	Motor	Retail	30/03/2022
15	Consumables		IRDAN149RP0002V01201920/A0016V01202122	Motor	Retail	30/03/2022
16	Inability to drive due to injury cover		IRDAN149RP0002V01201920/A0017V01202122	Motor	Retail	30/03/2022
17	Additional personal accident		IRDAN149RP0002V01201920/A0018V01202122	Motor	Retail	30/03/2022
18	Medical expense extension		IRDAN149RP0002V01201920/A0019V01202122	Motor	Retail	30/03/2022
19	Loss of Driving License/ Registration Certificate		IRDAN149RP0002V01201920/A0020V01202122	Motor	Retail	30/03/2022
20	EMI Protector		IRDAN149RP0002V01201920/A0021V01202122	Motor	Retail	30/03/2022
21	Helmet		IRDAN149RP0002V01201920/A0022V01202122	Motor	Retail	30/03/2022
22	Inconvenience allowance		IRDAN149RP0002V01201920/A0023V01202122	Motor	Retail	30/03/2022
23	Protective clothing cover		IRDAN149RP0002V01201920/A0024V01202122	Motor	Retail	30/03/2022
24	Cover for consequential damage to engine Add-on cover under private car package policy		IRDAN149RP0001V02201213/A0026V02201314	Motor	Retail	03/06/2022
25	Consequential Damage to Engine-Bundled		IRDAN149RP0003V01201819/A0023V02201819	Motor	Retail	03/06/2022
26	Cover for consequential damage to engine Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0007V02201920	Motor	Retail	03/06/2022
27	Erection All Risk Insurance Policy		IRDAN149CP0007V02201819	Engineering	Commercial	23/06/2022
28	Contractors All Risk Insurance Policy		IRDAN149CP0003V02201819	Engineering	Commercial	23/06/2022

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : June 30, 2022

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	83,952
	Investments (Policyholders)	8A	362,269
2	Loans	9	5
3	Fixed Assets	10	3,037
4	Current Assets		
	a. Cash & Bank Balance	11	2,569
	b. Advances & Other Assets	12	39,477
5	Current Liabilities		
	a. Current Liabilities	13	(326,105)
	b. Provisions	14	(79,472)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		10,203
	Application of Funds as per Balance Sheet (A)		95,937
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	5
2	Fixed Assets (if any)	10	3,037
3	Cash & Bank Balance (if any)	11	2,569
4	Advances & Other Assets (if any)	12	39,477
5	Current Liabilities	13	(326,105)
6	Provisions	14	(79,472)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		10,203
	Total (B)		(350,285)
	'Investment Assets'	(A-B)	446,221

(₹ in Lakhs)

Section II	No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
				Balance	FRSM ⁺						
				(a)	(b)						
	1	Central Govt. Securities	Not less than 20%	-	33,786	145,792	179,577	40.25%	-	179,577	171,526
	2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	44,803	193,334	238,137	53.37%	-	238,137	227,604
	3	Investment subject to Exposure Norms									
		a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
		1. Approved Investments		-	19,235	83,001	102,235	22.91%	-	102,235	99,229
		2. Other Investments		-	-	-	-	-	-	-	-
		b. Approved Investments	Not exceeding 55%	-	18,214	78,596	96,809	21.70%	45	96,855	96,662
		c. Other Investments		-	1,692	7,303	8,995	2.02%	-	8,995	8,783
		Investment Assets (2+3)	100%	-	83,944	362,232	446,176	100.00%	45	446,221	432,278

Note: 1. (+) FRSM refers 'Funds representing Solvency Margin'

2. Other Investments' are as permitted under 27A(2)

3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations

6. Investment Regulations, as amended from time to time, to be referred

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : June 30, 2022

PART - B

Statement as on: 30.06.2022

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	164,890	42.89%	12,189	19.74%	177,079	39.69%
		CTRB	-	-	2,498	4.05%	2,498	0.56%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	164,890	42.89%	12,189	19.74%	177,079	39.69%
		CTRB	-	-	2,498	4.05%	2,498	0.56%
		SGGL	51,099	13.29%	3,979	6.45%	55,078	12.34%
		SGOA	3,480	0.91%	1	0.00%	3,481	0.78%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	9,819	2.55%	2,978	4.82%	12,796	2.87%
	1. Approved Investments	HTDN	19,645	5.11%	13,464	21.81%	33,109	7.42%
	2. Other Investments	HODS	-	-	-	-	-	-
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	39,933	10.39%	4,415	7.15%	44,348	9.94%
	1. Approved Investments	ILBI	4,933	1.28%	2,059	3.34%	6,992	1.57%
	1. Approved Investments	IPCP	-	-	4,989	8.08%	4,989	1.12%
	2. Other Investments	IODS	-	-	-	-	-	-
	c. Approved Investments	ECDB	12,225	3.18%	(3,175)	-5.14%	9,050	2.03%
	c. Approved Investments	ECOS	32,447	8.44%	9,722	15.75%	42,169	9.45%
	c. Approved Investments	ECCP	-	-	2,493	4.04%	2,493	0.56%
	c. Approved Investments	EGMF	29,473	7.67%	6,125	9.92%	35,597	7.98%
	c. Approved Investments	EPNQ	-	-	-	-	-	-
	c. Approved Investments	EDPG	7,500	1.95%	-	-	7,500	1.68%
	d. Other Investments (not exceeding 15%)	OLDB	8,995	2.34%	0	0.00%	8,995	2.02%
	d. Other Investments (not exceeding 15%)	ODPG	-	-	-	-	-	-
	Total (2+3)		384,438	100.00%	61,738	100.00%	446,176	100.00%

Note:

- Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



Date: June 30, 2022

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at June 30,2022	as % of total for this class	As at June 30,2021	as % of total for this class	As at June 30,2022	as % of total for this class	As at June 30,2021	as % of total for this class
Break down by credit rating								
AAA rated	152,032	39.23%	106,712	37.21%	155,926	38.83%	104,110	36.71%
AA or better	11,213	2.89%	10,512	3.67%	10,947	2.73%	10,495	3.70%
Rated below AA but above A	-	-	8,167	2.85%	-	-	7,500	2.64%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	1,621	0.57%	-	-	1,621	0.57%
Any other (Sovereign Rating)	224,340	57.88%	159,764	55.71%	234,656	58.44%	159,886	56.37%
Total (A)	387,586	100.00%	286,777	100.00%	401,529	100.00%	283,612	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	25,524	6.59%	7,288	2.54%	25,582	6.37%	7,251	2.56%
more than 1 year and upto 3years	58,130	15.00%	41,470	14.46%	58,607	14.60%	40,156	14.16%
More than 3years and up to 7years	254,832	65.75%	133,241	46.46%	265,673	66.17%	132,818	46.83%
More than 7 years and up to 10 years	49,100	12.67%	104,778	36.54%	51,667	12.87%	103,388	36.45%
above 10 years	-	-	-	-	-	-	-	-
Total (B)	387,586	100.00%	286,777	100.00%	401,529	100.00%	283,612	100.00%
Breakdown by type of the issuer								
a. Central Government	171,526	44.25%	129,982	45.33%	179,577	44.72%	130,285	45.94%
b. State Government	52,814	13.63%	29,783	10.39%	55,078	13.72%	29,601	10.44%
c. Corporate Securities	163,246	42.12%	127,012	44.29%	166,873	41.56%	123,726	43.63%
Total (C)	387,586	100.00%	286,777	100.00%	401,529	100.00%	283,612	100.00%

Note

(a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

(c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Date: June 30, 2022

Name of the Fund General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30-06-2022)	Prev. FY (As on 31-03-2022)								
1	Investments Assets	401,529	342,740	-	-	44,647	41,698	-	-	446,176	384,438
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	401,529	342,740	-	-	44,647	41,698	-	-	446,176	384,438
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations, as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT



Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 30.06.2022

Name of the Fund GENERAL INSURANCE

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	173,446	2,658	1.53	1.15	173,446	2,658	1.53	1.15	118,238	1,907	1.61	1.21
2	TREASURY BILLS	CTRB	2,654	29	1.08	0.81	2,654	29	1.08	0.81	-	-	-	-
3	STATE GOVERNMENT GUARANTEED LOANS	SGGL	53,736	872	1.62	1.21	53,736	872	1.62	1.21	27,700	462	1.67	1.25
4	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	3,480	59	1.68	1.26	3,480	59	1.68	1.26	3,479	59	1.68	1.26
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	23,063	362	1.57	1.17	23,063	362	1.57	1.17	15,354	244	1.59	1.19
6	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	10,301	170	1.65	1.23	10,301	170	1.65	1.23	5,618	94	1.67	1.25
7	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	5,431	93	1.71	1.28	5,431	93	1.71	1.28	440	7	-	-
8	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	42,470	732	1.72	1.29	42,470	732	1.72	1.29	45,748	849	1.86	1.39
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	220	3	1.20	0.90	220	3	-	-	-	-	-	-
10	INFRASTRUCTURE - PSU - CPs	IPCP	137	2	1.23	0.92	137	2	1.23	0.92	-	-	-	-
11	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	-	-	-	-	-	-	-	-	-	-	-	-
12	CORPORATE SECURITIES - PREFERENCE SHARES	EPNQ	-	-	-	-	-	-	-	-	187	1	0.73	0.55
13	CORPORATE SECURITIES - DEBENTURES	ECOS	38,815	591	1.52	1.14	38,815	591	1.52	1.14	46,974	806	1.72	1.28
14	COMMERCIAL PAPERS	ECCP	1,783	21	1.16	0.87	1,783	21	1.16	0.87	-	-	-	-
15	DEPOSITS - CDs WITH SCHEDULED BANKS	EDCD	1,153	13	1.15	0.86	1,153	13	-	-	-	-	-	-
16	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	9,830	114	1.16	0.87	9,830	114	1.16	0.87	9,669	104	1.07	0.80
17	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	7,500	196	2.62	1.96	7,500	196	2.62	1.96	-	-	-	-
18	MUTUAL FUNDS - GLT / G SEC / LIQUID SCHEMES	EGMF	27,778	232	0.84	0.63	27,778	232	0.84	0.63	23,978	186	0.78	0.58
19	DEBENTURES	OLDB	8,995	156	1.74	1.30	8,995	156	1.74	1.30	5,903	68	1.16	0.87
20	DEBENTURES / BONDS/ CPS / LOANS ETC. - (PROMOTER GROUP)	ODPG	-	-	-	-	-	-	-	-	7,500	196	2.62	1.96
	TOTAL		410,792	6,302	1.53	1.15	410,792	6,302	1.53	1.15	310,787	4,983	1.60	1.20

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time**1** Based on daily simple Average of Investments (calculated from settlement date)**2** Yield netted for Tax. Effective tax Rate for current year taken at 25.168%**3** In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown**4** FORM shall be prepared in respect of each fund.**5** YTD Income on investment shall be reconciled with figures in P&L and Revenue account**6** Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Name of the Insurer : Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 30.06.2022

Name of Fund GENERAL INSURANCE

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	N.A								
B.	<u>As on Date</u> ²								
	9.50% ILFS NCD 28-07-2024 *	IODS	-	06-Feb-15	ICRA	AAA	D	17-Sep-18	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred
- 6 * The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Date: June 30, 2022

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	6	32	13	-	0.3%
3	No. of Reinsurers with rating A but less than AA	19	2,381	95	16	15.6%
4	No. of Reinsurers with rating BBB but less than A	5	(0)	3	-	0.0%
5	No. of Reinsurers with rating less than BBB	8	(0)	2	-	0.0%
	Total (A)	38	2,413	112	16	15.9%
	Within India					
1	Indian Insurance Companies	3	-	-	31	0.2%
2	FRBs	6	5,733	65	9	36.3%
3	GIC Re	1	7,333	222	44	47.6%
4	Others	-	-	-	-	-
	Total (B)	10	13,066	287	84	84.1%
	Grand Total (C)= (A)+(B)	48	15,479	400	100	100.0%

Note:-

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012



GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

SL.No.	State / Union Territory	Fire		Marine Hull		Marine Cargo		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q1 2022-23	Upto Q1 2022-23																
STATES																			
1	Andhra Pradesh	160	160	-	-	3	3	3	3	451	451	1,092	1,092	1,543	1,543	65	65	3	3
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	40	40	21	21	60	60	-	-	-	-
3	Assam	67	67	-	-	0.1	0.1	0.1	0.1	345	345	393	393	738	738	4	4	0	0
4	Bihar	(0)	(0)	-	-	0.2	0.2	0.2	0.2	698	698	951	951	1,649	1,649	28	28	9	9
5	Chhattisgarh	25	25	-	-	0.1	0.1	0.1	0.1	695	695	1,368	1,368	2,063	2,063	32	32	0.5	0.5
6	Goa	23	23	-	-	-	-	-	-	13	13	11	11	24	24	28	28	0	0
7	Gujarat	612	612	-	-	124	124	124	124	1,765	1,765	2,218	2,218	3,983	3,983	111	111	3	3
8	Haryana	305	305	-	-	418	418	418	418	502	502	337	337	838	838	103	103	2	2
9	Himachal Pradesh	(1)	(1)	-	-	-	-	-	-	102	102	76	76	178	178	1	1	-	-
10	Jharkhand	-	-	-	-	0.2	0.2	0.2	0.2	402	402	504	504	906	906	13	13	2	2
11	Karnataka	1,593	1,593	-	-	1	1	1	1	923	923	1,835	1,835	2,758	2,758	501	501	58	58
12	Kerala	272	272	-	-	-	-	-	-	595	595	2,486	2,486	3,080	3,080	367	367	35	35
13	Madhya Pradesh	26	26	-	-	-	-	-	-	499	499	1,195	1,195	1,694	1,694	91	91	4	4
14	Maharashtra	2,991	2,991	-	-	69	69	69	69	1,360	1,360	2,871	2,871	4,232	4,232	1,469	1,469	19	19
15	Manipur	-	-	-	-	-	-	-	-	15	15	16	16	31	31	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	5	5	6	6	11	11	0.1	0.1	-	-
17	Mizoram	-	-	-	-	-	-	-	-	6	6	8	8	14	14	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	3	3	10	10	13	13	-	-	-	-
19	Odisha	47	47	-	-	0.1	0.1	0.1	0.1	373	373	638	638	1,011	1,011	29	29	0.2	0.2
20	Punjab	37	37	-	-	1	1	1	1	1,113	1,113	458	458	1,571	1,571	23	23	0	0
21	Rajasthan	16	16	-	-	21	21	21	21	313	313	606	606	920	920	32	32	5	5
22	Sikkim	-	-	-	-	-	-	-	-	12	12	14	14	26	26	0	0	-	-
23	Tamil Nadu	994	994	-	-	37	37	37	37	1,075	1,075	4,150	4,150	5,225	5,225	667	667	8	8
24	Telangana	314	314	-	-	15	15	15	15	649	649	835	835	1,484	1,484	472	472	14	14
25	Tripura	-	-	-	-	-	-	-	-	27	27	44	44	70	70	1	1	-	-
26	Uttarakhand	5	5	-	-	-	-	-	-	58	58	56	56	114	114	15	15	0.2	0.2
27	Uttar Pradesh	103	103	-	-	4	4	4	4	1,281	1,281	1,517	1,517	2,798	2,798	146	146	21	21
28	West Bengal	117	117	-	-	2	2	2	2	547	547	1,233	1,233	1,780	1,780	140	140	2	2
TOTAL (A)		7,707	7,707	-	-	695	695	695	695	13,868	13,868	24,948	24,948	38,816	38,816	4,339	4,339	185	185
UNION TERRITORIES																			
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	0	1	1	-	-	-	-
2	Chandigarh	1	1	-	-	-	-	-	-	91	91	47	47	138	138	1	1	-	-
3	Dadra and Nagar Haveli	0.2	0.2	-	-	-	-	-	-	27	27	39	39	66	66	-	-	-	-
4	Daman & Diu	1	1	-	-	-	-	-	-	5	5	4	4	9	9	-	-	-	-
5	Govt. of NCT of Delhi	134	134	-	-	5	5	5	5	480	480	373	373	853	853	92	92	3	3
6	Jammu & Kashmir	47	47	-	-	-	-	-	-	151	151	108	108	259	259	1	1	-	-
7	Ladakh	-	-	-	-	-	-	-	-	1	1	1	1	2	2	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0	0	0	-	-	-	-
9	Puducherry	0.2	0.2	-	-	-	-	-	-	55	55	135	135	190	190	3	3	0	0
TOTAL (B)		183	183	-	-	5	5	5	5	810	810	707	707	1,517	1,517	96	96	3	3
Outside India		-	-																
TOTAL (C)		-	-																
Grand Total (A)+(B)+(C)		7,891	7,891	-	-	700	700	700	700	14,678	14,678	25,656	25,656	40,333	40,333	4,436	4,436	188	188

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

SL.No.	State / Union Territory	Travel Insurance		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other segments		Total Miscellaneous		Total	
		For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23	For Q1 2022-23	Upto Q1 2022-23
STATES																					
1	Andhra Pradesh	-	-	68	68	1	1	-	-	0.3	0.3	-	-	-	-	-	-	1,612	1,612	1,776	1,776
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60	60	60	60
3	Assam	-	-	4	4	-	-	-	-	14	14	-	-	-	-	-	-	757	757	824	824
4	Bihar	-	-	36	36	-	-	-	-	1	1	-	-	-	-	0	0	1,686	1,686	1,686	1,686
5	Chhattisgarh	-	-	33	33	5	5	-	-	0.2	0.2	-	-	-	-	-	-	2,100	2,100	2,126	2,126
6	Goa	-	-	28	28	-	-	-	-	0.3	0.3	-	-	-	-	22	22	74	74	97	97
7	Gujarat	-	-	114	114	3	3	0	0	7	7	-	-	-	-	19	19	4,126	4,126	4,862	4,862
8	Haryana	-	-	105	105	1	1	-	-	0	0	-	-	-	-	37	37	981	981	1,704	1,704
9	Himachal Pradesh	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	179	179	177	177
10	Jharkhand	-	-	15	15	0	0	-	-	0.5	0.5	-	-	-	-	-	-	921	921	921	921
11	Karnataka	-	-	559	559	1	1	-	-	5	5	-	-	-	-	112	112	3,435	3,435	5,029	5,029
12	Kerala	-	-	402	402	0	0	-	-	-	-	-	-	-	-	-	-	3,482	3,482	3,755	3,755
13	Madhya Pradesh	-	-	95	95	1	1	-	-	2	2	-	-	-	-	-	-	1,792	1,792	1,817	1,817
14	Maharashtra	-	-	1,489	1,489	5	5	0.3	0.3	10	10	-	-	-	-	92	92	5,828	5,828	8,888	8,888
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31	31	31	31
16	Meghalaya	-	-	0.1	0.1	-	-	-	-	-	-	-	-	-	-	-	-	11	11	11	11
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14	14	14	14
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13	13	13	13
19	Odisha	-	-	29	29	0.1	0.1	-	-	1	1	-	-	-	-	-	-	1,041	1,041	1,088	1,088
20	Punjab	-	-	23	23	2	2	0	0	0.2	0.2	-	-	-	-	4	4	1,600	1,600	1,638	1,638
21	Rajasthan	-	-	37	37	2	2	-	-	13	13	-	-	-	-	2	2	974	974	1,011	1,011
22	Sikkim	-	-	0.3	0.3	-	-	-	-	-	-	-	-	-	-	-	-	26	26	26	26
23	Tamil Nadu	-	-	675	675	2	2	0	0	4	4	-	-	-	-	35	35	5,942	5,942	6,972	6,972
24	Telangana	-	-	487	487	1	1	0	0	1	1	-	-	-	-	32	32	2,005	2,005	2,334	2,334
25	Tripura	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	72	72	72	72
26	Uttarakhand	-	-	15	15	-	-	-	-	-	-	-	-	-	-	-	-	129	129	135	135
27	Uttar Pradesh	-	-	166	166	1	1	-	-	1	1	-	-	-	-	2	2	2,968	2,968	3,075	3,075
28	West Bengal	-	-	142	142	0.4	0.4	-	-	1	1	-	-	-	-	14	14	1,937	1,937	2,057	2,057
TOTAL (A)		-	-	4,524	4,524	25	25	0.4	0.4	60	60	-	-	-	-	371	371	43,797	43,797	52,199	52,199
UNION TERRITORIES																					
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
2	Chandigarh	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	138	138	139	139
3	Dadra and Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	66	66	66	66
4	Daman & Diu	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	-	9	9	11	11
5	Govt. of NCT of Delhi	-	-	95	95	1	1	-	-	3	3	-	-	-	-	42	42	993	993	1,132	1,132
6	Jammu & Kashmir	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	260	260	306	306
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	2	2	2
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.30	0.3	0.3	0.3
9	Puducherry	-	-	3	3	-	-	-	-	-	-	-	-	-	-	0	0	193	193	193	193
TOTAL (B)		-	-	100	100	1	1	-	-	3	3	-	-	-	-	42	42	1,662	1,662	1,850	1,850
Outside India																					
TOTAL (C)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total (A)+(B)+(C)		-	-	4,624	4,624	26	26	0	0	63	63	-	-	-	-	413	413	45,459	45,459	54,049	54,049

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS



Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

Date: June 30, 2022

(₹ in Lakhs)

Sl.No.	Line of Business	For Q1 2022-23		For Q1 2021-22		Upto Q1 2022-23		Upto Q1 2021-22	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	7,891	4,557	4,854	2,882	7,891	4,557	4,854	2,882
2	Marine Cargo	700	74	506	74	700	74	506	74
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	14,678	485,361	6,608	247,001	14,678	485,361	6,608	247,001
5	Motor TP	25,656	463,780	14,081	239,402	25,656	463,780	14,081	239,402
6	Health	4,436	6,484	1,992	7,997	4,436	6,484	1,992	7,997
7	Personal Accident	188	7,285	159	5,808	188	7,285	159	5,808
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	26	119	38	130	26	119	38	130
10	Public/ Product Liability	0	5	-	-	0	5	-	-
11	Engineering	63	58	208	94	63	58	208	94
12	Aviation	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-
15	Miscellaneous	413	999	1,193	1,366	413	999	1,193	1,366

Note: 1. Motor TP Policy count is inclusive of Motor OD comprehensive policies policy count

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Date: June 30, 2022

Sl.No.	Channels	For Q1 2022-23		Upto Q1 2022-23		For Q1 2021-22		Upto Q1 2021-22	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	8,865	1,318	8,865	1,318	11,771	1,315	11,771	1,315
2	Corporate Agents-Banks	1,414	11	1,414	11	2,254	59	2,254	59
3	Corporate Agents -Others	10,755	1,224	10,755	1,224	15,931	1,877	15,931	1,877
4	Brokers	361,517	40,367	361,517	40,367	108,872	17,597	108,872	17,597
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers/Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	1,332	7	1,332	7	15	0	15	0
	-Others (Other than Through Company Website)	33,935	2,554	33,935	2,554	20,271	1,459	20,271	1,459
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	178	47	178	47	332	11	332	11
9	Point of sales person (Direct)	96,256	7,844	96,256	7,844	91,759	5,983	91,759	5,983
10	MISP (Direct)	8,238	669	8,238	669	8,591	619	8,591	619
11	Web Aggregators	52	6	52	6	15,580	717	15,580	717
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	522,542	54,049	522,542	54,049	275,376	29,637	275,376	29,637
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	522,542	54,049	522,542	54,049	275,376	29,637	275,376	29,637

FORM NL-37-CLAIMS DATA

 Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

Upto the quarter ending June 30, 2022

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	No. of claims only
												Total Health
1	Claims O/S at the beginning of the period	1,142	110	-	110	4,375	11,150	15,525	973	18	-	991
2	Claims reported during the period	1,705	260	-	260	39,060	2,776	41,836	3,835	58	-	3,893
	(a) Booked During the period	1,281	259	-	259	38,954	2,671	41,625	3,767	55	-	3,822
	(b) Reopened during the Period	424	1	-	1	106	105	211	68	3	-	71
	(c) Other Adjustment	-	1	-	1	-	-	-	-	-	-	-
3	Claims Settled during the period	1,068	171	-	171	31,134	738	31,872	3,085	27	-	3,112
	(a) paid during the period	1,068	171	-	171	31,134	738	31,872	3,085	27	-	-
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-	-	-	-
	Claims Repudiated during the period	2	2	-	2	567	-	567	354	12	-	366
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
	i) Claim closed without payment	553	47	-	47	2,787	358	3,145	27	-	-	27
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	1,224	150	-	150	8,947	12,830	21,777	1,342	37	-	1,379
	Less than 3months	954	83	-	83	7,600	2,510	10,110	1,332	32	-	1,364
	3 months to 6 months	129	17	-	17	698	1,704	2,402	8	1	-	9
	6months to 1 year	109	23	-	23	189	3,085	3,274	2	-	-	2
	1year and above	32	27	-	27	460	5,531	5,991	-	4	-	4

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other Segments	Miscellaneous	No. of claims only
									Total
1	Claims O/S at the beginning of the period	21	57	33	-	-	-	2	17,881
2	Claims reported during the period	11	3	9	-	-	-	23	47,740
	(a) Booked During the period	11	3	9	-	-	-	22	47,032
	(b) Reopened during the Period	-	-	-	-	-	-	1	708
	(c) Other Adjustment	-	-	-	-	-	-	-	1
3	Claims Settled during the period	3	-	12	-	-	-	15	36,253
	(a) paid during the period	3	-	12	-	-	-	15	36,253
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-
	Claims Repudiated during the period	1	-	-	-	-	-	-	938
	Other Adjustment	-	-	-	-	-	-	-	-
	i) Claim closed without payment	12	-	4	-	-	-	7	3,795
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	16	60	26	-	-	-	3	24,635
	Less than 3months	9	9	1	-	-	-	1	12,531
	3 months to 6 months	5	4	1	-	-	-	-	2,567
	6months to 1 year	2	12	15	-	-	-	1	3,438
	1year and above	-	35	9	-	-	-	1	6,099

FORM NL-37-CLAIMS DATA

 Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

Upto the quarter ending June 30, 2022

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	2,918.0	1,222.2	-	1,222.2	6,001.0	68,788.3	74,789.3	769.1	44.7	-	813.8
2	Claims reported during the period	429.2	310.2	-	310.2	10,793.4	11,854.2	22,647.6	2,586.7	99.2	-	2,685.9
	(a) Booked During the period	394.4	308.3	-	308.3	10,598.4	11,463.6	22,062.0	2,491.5	96.4	-	2,587.9
	(b) Reopened during the Period	34.8	1.9	-	1.9	195.0	390.6	585.5	95.7	2.8	-	98.5
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	378.6	169.4	-	169.4	7,184.9	5,503.9	12,688.8	1,639.3	16.4	-	1,655.6
	(a) paid during the period	378.6	169.4	-	169.4	7,184.9	5,503.9	12,688.8	1,639.3	16.4	-	1,655.6
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	346.7	-	346.7	243.7	37.7	-	281.4
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
	i) Claim closed without payment	51.3	24.8	-	24.8	867.9	1,267.0	2,134.9	24.5	-	-	24.5
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	2,793.8	1,434.6	-	1,434.6	8,152.9	78,898.8	87,051.8	1,090.2	85.8	-	1,176.0
	Less than 3 months	230.1	170.4	-	170.4	4,655.7	11,415.1	16,070.8	1,078.5	76.9	-	1,155.3
	3 months to 6 months	232.7	214.1	-	214.1	1,612.7	7,571.2	9,183.9	7.4	0.5	-	7.9
	6 months to 1 year	1,184.2	63.5	-	63.5	436.0	17,963.5	18,399.5	4.4	-	-	4.4
	1 year and above	1,146.8	986.5	-	986.5	1,448.5	41,949.0	43,397.6	-	8.4	-	8.4

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	92.9	233.6	121.1	-	-	-	140.0	80,330.9
2	Claims reported during the period	5.5	3.4	27.3	-	-	-	7.4	26,116.4
	(a) Booked During the period	5.5	3.4	27.3	-	-	-	6.9	25,395.6
	(b) Reopened during the Period	-	-	-	-	-	-	0.6	721.3
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
3	Claims Settled during the period	9.0	-	18.7	-	-	-	2.3	14,922.5
	(a) paid during the period	9.0	-	18.7	-	-	-	2.3	14,922.5
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	628.1
	Other Adjustment	-	-	-	-	-	-	-	-
	i) Claim closed without payment	44.7	-	0.0	-	-	-	3.2	2,283.4
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	68.4	239.9	95.4	-	-	-	140.6	93,000.3
	Less than 3 months	23.3	22.8	15.2	-	-	-	0.7	17,688.5
	3 months to 6 months	34.1	11.4	8.2	-	-	-	-	9,692.2
	6 months to 1 year	10.9	19.1	29.3	-	-	-	0.0	19,711.0
	1 year and above	-	186.6	42.7	-	-	-	140.0	45,908.6

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
 (b) Repudiated means rejected, partial rejection on account of policy terms and conditions
 (c) Claim o/s should be exclusive of IBNR AND IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter ending on June 30, 2022

(₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	559	259	132	117	1	-	-	161	33	129	51	1	3	-	1,068	379
2	Marine Cargo	130	16	10	12	3	-	-	105	25	22	7	11	(0)	-	171	169
3	Marine Other than Cargo															-	-
4	Motor OD	26,900	3,645	495	83	7	3	1	4,090	1,961	895	199	22	12	6	31,134	7,185
5	Motor TP	26	65	138	248	178	43	40	132	298	796	1,327	1,447	1,051	452	738	5,504
6	Health	3,085	-	-	-	-	-	-	1,639	-	-	-	-	-	-	3,085	1,639
7	Personal Accident	27	-	-	-	-	-	-	16	-	-	-	-	-	-	27	16
8	Travel															-	-
9	Workmen's Compensation/ Employer's liability	-	1	1	-	1			-	0	0	-	8	-	-	3	9
10	Public/ Product Liability															-	-
11	Engineering	5	1	3	2	1			3	0	0	3	13	-	-	12	19
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	12	3	-	-	-	-	-	2	0	-	-	-	-	-	15	2

FORM NL-41 OFFICES INFORMATION



Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

As at: June 30, 2022

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	105
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No. of branches at the end of the year	106
7	No. of branches approved but not opened	0
8	No. of rural branches	6
9	No. of urban branches	100
10	<u>No. of Directors:-</u> (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Total Directors:- 7 (a) 3 (b) 1 (including Whole time Director) (c) 3 (excluding Independent Directors) (d) Nil (One Woman Director has been appointed vide Resolution Circulated on March 27, 2022 as an additional Director in the Capacity of Non- executive woman Independent Director, subject to IRDAI approval as the Director qualifies as a common Director under the said IRDAI regulation) (e) 1 (who is also an Executive Director)
11	<u>No. of Employees</u> (a) On-roll: (b) Off-roll: (c) Total	(a) On roll - 1582 (b) Off roll - 343 (c) Total - 1925
12	<u>No. of Insurance Agents and Intermediaries</u> (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	June'22 (a) 634 (b) 3 (c) 8 (d) 510 (e) 1 (f) 9 (g) 110 (h) 9903 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1372	10496
Recruitments during the quarter	331	792
Attrition during the quarter	121	110
Number at the end of the quarter	1582	11178

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Date: June 30, 2022

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Mayank Poddar	Non-Executive Director	Director	No Change
3	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director	No Change
4	Jens Holger Wohlthat	Vice Chairman and Non-Executive Director	Director	No Change
5	Kailash Nath Bhandari	Independent Director	Director	No Change
6	Sunil Mitra	Independent Director	Director	No Change
7	V. K. Viswanathan	Independent Director	Director	No Change
8	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
9	Gaurav Parasrampuria	Chief Financial Officer	KMP	No Change
10	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	KMP	No Change
11	Jinesh Shah	Chief Investment Officer	KMP	No Change
12	Shivendra Tripathi	Appointed Actuary	KMP	No Change
13	Anil Agarwal	Head Legal and Chief Compliance Officer	KMP	No Change
14	Amit Loya	Chief Internal Auditor	KMP	No Change
15	Priyalal Ghosh	Chief Human Resource Officer	KMP	No Change
16	Sweta Bharucha	Company Secretary	KMP	Appointed w.e.f. 29/04/2022

Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on June 30, 2022

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	1,542	1,271	588,021
		Social	-	-	-
2	Marine Cargo	Rural	9	32	204,174
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	239,907	5,922	551,861
		Social	-	-	-
5	Motor TP	Rural	231,153	10,998	-
		Social	-	-	-
6	Health	Rural	1,225	240	12,934
		Social	-	-	-
7	Personal Accident	Rural	4,416	32	28,459
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	19	5	3,861
		Social	119	26	26,695
10	Public/ Product Liability	Rural	1	0	150
		Social	-	-	-
11	Engineering	Rural	9	9	10,000
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	529	4	6,243
		Social	-	-	-
Total		Rural	254,512	18,512	1,405,704
		Social	119	26	26,695

Note: Motor Comprehensive policy count are 224298 in Rural sector which are included in Motor OD as well as Motor TP LOB. Also Motor standalone TP policy count of 6855 in Rural sector are considered in total policy count.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

- (i) Name of the Insurer: Magma HDI General Insurance Company Limited
- (ii) IRDA Registration No. 149 dated 22nd May, 2012
- (iii) Gross Direct Premium Income during immediate preceding FY: Rs.175,717 (in Lakhs)
- (iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: Rs.88,441 (in Lakhs)
- (v) Obligation of the Insurer to be met in a financial year Rs.54,870 (in Lakhs)

Statement Period: Quarter ending June 30, 2022

Items	₹ in Lakhs	
	For Q1 2022-23	Upto Q1 2022-23
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	1,898	1,898
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	23,758	23,758
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	25,656	25,656
Total Gross Direct Motor Own damage Insurance Business Premium	14,678	14,678
Total Gross Direct Premium Income	54,049	54,049

Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDA Registration No. 149 dated 22nd May, 2012

Date: June 30, 2022

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims Related	-	47	14	16	17	-	47
c)	Policy Related	-	8	5	1	2	-	8
d)	Premium Related	-	1	1	-	-	-	1
e)	Refund Related	-	1	1	-	-	-	1
f)	Coverage Related	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	3	1	1	1	-	3
i)	Others (to be specified) (i) Insurer failed to clarify the queries raised by Insured (ii) Insurer not given no claim bonus (iii) Rebating resorted to by Insurer	-	14	8	3	3	-	14
	Total	-	74	30	21	23	-	74
2	Total No. of policies during previous year:	275,382						
3	Total No. of claims during previous year:	26,414						
4	Total No. of policies during current year:	522,542						
5	Total No. of claims during current year:	47,740						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.52						
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	10						
8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total		
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	
a)	Up to 15 days	-	-	-	-	-	-	
b)	15 - 30 days	-	-	-	-	-	-	
c)	30 - 90 days	-	-	-	-	-	-	
d)	90 days & Beyond	-	-	-	-	-	-	
	Total Number of Complaints	-	-	-	-	-	-	

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE



Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter ending: June 30, 2022

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
				Nil			