

September 27, 2024

The Manager,
BSE Limited
Listing Department,
Wholesale Debt Market,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Sub: Intimation of demand under the Income-Tax Act, 1961

Security Code	ISIN
975286	INE312X08026
975526	INE312X08042
975527	INE312X08034

Dear Sir / Madam,

This is to inform you that Magma HDI General Insurance Company Limited (“the Company”) has received an Income Tax Order (“Order”) pertaining to Assessment Year 2022-23 from the Income Tax Authority on September 26, 2024, regarding a total tax demand of Rs. 206.86 crore (including interest).

It may be noted that the Order refers to the matters relating to industry wide issues.

The Company is in the process of filing an appeal before the Appellate Authority.

Please note that this intimation is being made voluntarily and as a matter of abundant caution.

The above information will also be available on the website of the Company at www.magmahdi.com.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Magma HDI General Insurance Company Limited

Rajive Kumaraswami
Managing Director & CEO
DIN: 07501971