

<b>Disclosures - NON- LIFE INSURANCE COMPANIES</b>		
<b>For the Quarter and Year ended March 31, 2020</b>		
<b>Sl. No.</b>	<b>Form No.</b>	<b>Description</b>
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## FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



## FIRE

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	Premiums earned (Net)	<b>NL-4-Premium Schedule</b>	20,508	81,155	12,219	61,970
2	Profit/(Loss) on sale/redemption of investments (Net)		1,284	8,230	389	894
3	Other Income					
	Investment Income from Terrorism Pool		31	3,700	1,696	8,098
	Miscellaneous Income		(12)	90	127	165
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		(15,834)	-	-	-
4	Interest, dividend and rent (Gross)		4,690	20,213	2,400	9,664
	<b>TOTAL (A)</b>		<b>10,667</b>	<b>113,388</b>	<b>16,831</b>	<b>80,791</b>
1	Claims incurred (Net)	<b>NL-5-Claims Schedule</b>	9,735	57,502	8,886	57,523
2	Commission (Net)	<b>NL-6-Commission Schedule</b>	(10,823)	(55,120)	(10,925)	(41,658)
3	Operating expenses related to insurance business	<b>NL-7 - Operating Expenses</b>	86,651	388,229	55,183	266,786
4	Premium deficiency Reserve		-	-	-	(3,129)
	<b>TOTAL (B)</b>		<b>85,563</b>	<b>390,611</b>	<b>53,144</b>	<b>279,522</b>
	<b>Operating Profit/(Loss) from Fire Business (C)= (A - B)</b>		<b>(74,896)</b>	<b>(277,223)</b>	<b>(36,313)</b>	<b>(198,731)</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		(74,896)	(277,223)	(36,313)	(198,731)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		<b>(74,896)</b>	<b>(277,223)</b>	<b>(36,313)</b>	<b>(198,731)</b>

## FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



## MARINE

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	Premiums earned (Net)	<b>NL-4-Premium Schedule</b>	2,069	9,356	1,449	11,395
2	Profit/(Loss) on sale/redemption of investments (Net)		246	668	57	144
3	Other Income					
	Investment Income from Terrorism Pool		-	-	-	-
	Miscellaneous Income		2	12	1	13
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		(6,232)	19,738	7,762	7,762
4	Interest, dividend and rent (Gross)		697	1,641	296	1,554
	<b>TOTAL (A)</b>		<b>(3,218)</b>	<b>31,415</b>	<b>9,565</b>	<b>20,868</b>
1	Claims incurred (Net)	<b>NL-5-Claims Schedule</b>	4,256	16,309	12,052	21,970
2	Commission (Net)	<b>NL-6-Commission Schedule</b>	(4,500)	(9,258)	(3,764)	(13,264)
3	Operating expenses related to insurance business	<b>NL-7 - Operating Expenses</b>	27,025	65,070	21,797	62,832
4	Premium deficiency reserve		569	338	226	772
	<b>TOTAL (B)</b>		<b>27,350</b>	<b>72,459</b>	<b>30,311</b>	<b>72,310</b>
	<b>Operating Profit/(Loss) from Marine Business (C)= (A - B)</b>		<b>(30,568)</b>	<b>(41,044)</b>	<b>(20,746)</b>	<b>(51,442)</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		(30,568)	(41,044)	(20,746)	(51,442)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		<b>(30,568)</b>	<b>(41,044)</b>	<b>(20,746)</b>	<b>(51,442)</b>

## FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



## MARINE HULL

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	Premiums earned (Net)	NL-4-Premium Schedule	-	-	-	-
2	Profit/(Loss) on sale/redemption of investments (Net)		-	-	-	-
3	Other Income					
	Investment Income from Terrorism Pool		-	-	-	-
	Miscellaneous Income		-	-	-	-
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		-	-	-	-
4	Interest, dividend and rent (Gross)		-	-	-	-
	<b>TOTAL (A)</b>		-	-	-	-
1	Claims incurred (Net)	NL-5-Claims Schedule	-	-	-	-
2	Commission (Net)	NL-6-Commission Schedule	-	-	-	-
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	-	-	-	-
4	Premium deficiency reserve		-	-	-	-
	<b>TOTAL (B)</b>		-	-	-	-
	<b>Operating Profit/(Loss) from Marine Business (C)= (A - B)</b>		-	-	-	-
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		-	-	-	-
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		-	-	-	-

## FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



## MISCELLANEOUS

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	Premiums earned (Net)	NL-4-Premium Schedule	1,915,952	6,992,459	1,868,506	3,776,099
2	Profit/(Loss) on sale/redemption of investments (Net)		103,241	500,154	37,585	76,856
3	Other Income					
	Investment Income from Terrorism Pool		3	444	316	1,663
	Miscellaneous Income		164	909	281	537
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		6,858	61,645	1,230	1,230
4	Interest, dividend and rent (Gross)		341,324	1,228,357	265,399	830,624
	<b>TOTAL (A)</b>		<b>2,367,542</b>	<b>8,783,968</b>	<b>2,173,317</b>	<b>4,687,009</b>
1	Claims incurred (Net) *	NL-5-Claims Schedule	1,606,893	5,900,407	1,636,701	2,642,624
2	Commission (Net)	NL-6-Commission Schedule	(105,553)	(564,661)	(131,267)	(234,502)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	765,831	3,052,075	667,101	2,116,249
4	Premium deficiency reserve		-	-	-	-
	<b>TOTAL (B)</b>		<b>2,267,171</b>	<b>8,387,821</b>	<b>2,172,535</b>	<b>4,524,371</b>
	<b>Operating Profit/(Loss) from Miscellaneous Business (C)= (A - B)</b>		<b>100,371</b>	<b>396,147</b>	<b>782</b>	<b>162,638</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		100,371	396,147	782	162,638
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		<b>100,371</b>	<b>396,147</b>	<b>782</b>	<b>162,638</b>

\* Contribution to Solatium fund of Previous year of Rs. 5,266 thousands has been regrouped with Claims Incurred (Net) to confirm to current year's classification.

## FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED  
IRDA Registration No. 149 dated 22nd May, 2012



## TOTAL

## REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	Premiums earned (Net)	<b>NL-4-Premium Schedule</b>	1,938,529	7,082,970	1,882,174	3,849,464
2	Profit/(Loss) on sale/redemption of investments (Net)		104,771	509,052	38,031	77,894
3	Other Income					
	Investment Income from Terrorism Pool		34	4,144	2,012	9,761
	Miscellaneous Income		154	1,011	409	715
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		(15,208)	81,383	8,992	8,992
4	Interest, dividend and rent (Gross)		346,711	1,250,211	268,095	841,842
	<b>TOTAL (A)</b>		<b>2,374,991</b>	<b>8,928,771</b>	<b>2,199,713</b>	<b>4,788,668</b>
1	Claims incurred (Net) *	<b>NL-5-Claims Schedule</b>	1,620,884	5,974,218	1,657,639	2,722,117
2	Commission (Net)	<b>NL-6-Commission Schedule</b>	(120,876)	(629,039)	(145,956)	(289,424)
3	Operating expenses related to insurance business	<b>NL-7 - Operating Expenses</b>	879,507	3,505,374	744,081	2,445,867
4	Premium deficiency reserve		569	338	226	(2,357)
	<b>TOTAL (B)</b>		<b>2,380,084</b>	<b>8,850,891</b>	<b>2,255,990</b>	<b>4,876,203</b>
	<b>Operating Profit/(Loss) from Total Business (C)= (A - B)</b>		<b>(5,093)</b>	<b>77,880</b>	<b>(56,277)</b>	<b>(87,535)</b>
	<b>APPROPRIATIONS</b>					
	Transfer to Shareholders' Account		(5,093)	77,880	(56,277)	(87,535)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	<b>TOTAL (C)</b>		<b>(5,093)</b>	<b>77,880</b>	<b>(56,277)</b>	<b>(87,535)</b>

\* Contribution to Solatium fund of Previous year of Rs. 5,266 thousands has been regrouped with Claims Incurred (Net) to confirm to current year's classification.

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020**

(Rs in '000)

S. No.	Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	<b>OPERATING PROFIT/(LOSS)</b>				
	(a) Fire Insurance	(74,896)	(277,223)	(36,313)	(198,731)
	(b) Marine Insurance	(30,568)	(41,044)	(20,746)	(51,442)
	(c) Miscellaneous Insurance	100,371	396,147	782	162,638
2	<b>INCOME FROM INVESTMENTS</b>				
	(a) Interest, dividend & rent – (Gross)	51,023	172,218	20,128	130,742
	(b) Profit on sale / redemption of investments	15,910	70,847	4,412	12,097
	Less: (Loss) on sale / redemption of investments	(17)	(724)	-	-
3	<b>OTHER INCOME</b>				
	(a) Miscellaneous Income/ Liabilities Written Back	1,360	1,573	-	-
	<b>TOTAL (A)</b>	<b>63,183</b>	<b>321,794</b>	<b>(31,737)</b>	<b>55,304</b>
4	<b>PROVISIONS (Other than taxation)</b>				
	(a) For diminution in the value of investments	112,170	186,915	(20,644)	-
	(b) For doubtful debts	199	655	947	947
	(c) Others	(60)	(60)	-	240
5	<b>OTHER EXPENSES</b>				
	(a) Expenses other than those related to insurance business				
	- Employees' remuneration and welfare benefits	8,388	17,733	7,388	7,388
	- Legal Fees related to Shareholders funds	3,915	3,915	-	-
	- Corporate Social Responsibility Expenses	-	-	-	-
	(b) Contribution to Policyholders Funds towards excess Expenses of Management (EOM)	(15,208)	81,383	8,992	8,992
	(c) Investment Expenses	438	1,558	384	1,456
	(d) Loss on sale / discard of fixed assets	5,258	5,264	1,374	1,914
	(e) Director Fees	2,270	7,020	1,970	7,190
	(f) Others				
	- Investments Write off	-	-	103,222	103,222
	- Fees paid for increase in Authorised Share Capital	-	-	-	6,000
	(g) Penalties	-	-	-	-
	<b>TOTAL (B)</b>	<b>117,370</b>	<b>304,383</b>	<b>103,633</b>	<b>137,349</b>
	<b>Profit/(Loss) before tax</b>	<b>(54,187)</b>	<b>17,411</b>	<b>(135,370)</b>	<b>(82,045)</b>
	<b>Less: Provision for taxation</b>				
	(a) Current tax / MAT	-	-	(90,541)	106,642
	(b) Deferred tax expense / (income)	78,621	78,621	13,809	(183,374)
	(c) Tax adjustment of earlier years	-	(1,102)	-	-
	(d) MAT Credit adjustment of earlier years	-	-	(19,657)	(19,657)
	<b>Profit/(Loss) after tax</b>	<b>(132,808)</b>	<b>(60,108)</b>	<b>(38,981)</b>	<b>14,344</b>
	<b>APPROPRIATIONS</b>				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any reserves or other accounts	-	-	-	-
	Balance of profit/(loss) brought forward from last year	(188,349)	(261,049)	(222,068)	(275,393)
	<b>Balance carried forward to balance sheet</b>	<b>(321,157)</b>	<b>(321,157)</b>	<b>(261,049)</b>	<b>(261,049)</b>

## BALANCE SHEET AS AT MARCH 31, 2020

(Rs in '000)

Particulars	Schedule	As at Mar 31, 2020	As at Mar 31, 2019
<b>SOURCES OF FUNDS</b>			
Share Capital	NL-8-Share Capital Schedule	1,437,500	1,250,000
Share Application Money Pending Allotment		531,948	750,000
Employee Stock Option Reserve *		22,543	17,266
Reserves and Surplus	NL-10-Reserves and Surplus Schedule	2,381,367	1,830,000
Fair value change account-Shareholders		118	14
Fair value change account-Policyholders		1,073	119
Borrowings	NL-11-Borrowings Schedule	8,423	6,162
<b>TOTAL</b>		<b>4,382,972</b>	<b>3,853,561</b>
<b>APPLICATION OF FUNDS</b>			
Investments			
Investments - Shareholders	NL-12-Investment Schedule (Shareholders)	3,139,187	1,531,785
Investments - Policyholders	NL-12-Investment Schedule (Policyholders)	19,708,881	13,091,066
<b>Total Investments</b>		<b>22,848,068</b>	<b>14,622,851</b>
Loans	NL-13-Loans Schedule	44,987	59,840
Fixed assets	NL-14-Fixed Assets Schedule	269,573	269,860
Deferred tax asset		204,235	282,856
<b>Current Assets</b>			
Cash and bank balances	NL-15-Cash and bank balance Schedule	136,829	1,142,240
Advances and other assets	NL-16-Advances and Other Assets Schedule	1,638,123	1,846,376
<b>Sub-Total (A)</b>		<b>1,774,952</b>	<b>2,988,616</b>
Current liabilities *	NL-17-Current Liabilities Schedule	16,456,486	11,014,374
Provisions *	NL-18-Provisions Schedule	4,623,514	3,617,137
<b>Sub-Total (B)</b>		<b>21,080,000</b>	<b>14,631,511</b>
Net Current Assets (C) = (A - B)		<b>(19,305,048)</b>	<b>(11,642,895)</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit Balance in Profit and Loss Account		321,157	261,049
<b>TOTAL</b>		<b>4,382,972</b>	<b>3,853,561</b>

\* Previous year figures have been regrouped / reclassified to confirm to current year's classification.

## CONTINGENT LIABILITIES

(Rs in '000)

Sl. No.	Particulars	As at Mar 31, 2020	As at Mar 31, 2019
1	Partly paid-up investments	-	-
2	Underwriting commitments outstanding (in respect of shares and securities)	-	-
3	Claims other than those under policies not acknowledged as debts	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/liabilities in dispute, not provided for, in respect of		
	• Service Tax	-	-
	• Goods and Service Tax	-	-
	• Income Tax	13	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Senior Citizens' Welfare Fund	-	-
8	Others	-	-
	<b>TOTAL</b>	<b>13</b>	<b>-</b>



FORM NL-4-PREMIUM SCHEDULE  
PREMIUM EARNED [NET]

**FIRE**

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
Premium from direct business written - net of GST / Service tax	320,288	784,194	220,290	725,716
Add: Premium on reinsurance accepted	55,190	645,561	69,190	393,490
Less : Premium on reinsurance ceded	(349,063)	(1,302,003)	(268,972)	(1,042,668)
<b>Net Premium</b>	<b>26,415</b>	<b>127,752</b>	<b>20,508</b>	<b>76,538</b>
Adjustment for change in reserve for unexpired risks	5,907	46,597	8,289	14,568
<b>Premium Earned (Net)</b>	<b>20,508</b>	<b>81,155</b>	<b>12,219</b>	<b>61,970</b>

**MARINE CARGO**

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
Premium from direct business written - net of GST / Service tax	103,857	211,609	100,698	216,690
Add: Premium on reinsurance accepted	2,945	28,187	3,988	48,894
Less : Premium on reinsurance ceded	(102,594)	(229,426)	(102,086)	(253,280)
<b>Net Premium</b>	<b>4,208</b>	<b>10,370</b>	<b>2,600</b>	<b>12,304</b>
Adjustment for change in reserve for unexpired risks	2,139	1,014	1,151	909
<b>Premium Earned (Net)</b>	<b>2,069</b>	<b>9,356</b>	<b>1,449</b>	<b>11,395</b>

**MARINE HULL**

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
Premium from direct business written - net of GST / Service tax	-	-	-	-
Add: Premium on reinsurance accepted	-	-	-	-
Less : Premium on reinsurance ceded	-	-	-	-
<b>Net Premium</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Adjustment for change in reserve for unexpired risks	-	-	-	-
<b>Premium Earned (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**MISCELLANEOUS**

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
Premium from direct business written - net of GST / Service tax	2,970,195	11,251,907	3,137,953	8,758,709
Add: Premium on reinsurance accepted	1,925	17,729	53,124	114,701
Less : Premium on reinsurance ceded	(999,211)	(3,506,001)	(972,466)	(3,792,953)
<b>Net Premium</b>	<b>1,972,909</b>	<b>7,763,635</b>	<b>2,218,611</b>	<b>5,080,457</b>
Adjustment for change in reserve for unexpired risks	56,957	771,176	350,105	1,304,358
<b>Premium Earned (Net)</b>	<b>1,915,952</b>	<b>6,992,459</b>	<b>1,868,506</b>	<b>3,776,099</b>

**TOTAL**

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
Premium from direct business written - net of GST / Service tax	3,394,340	12,247,710	3,458,941	9,701,115
Add: Premium on reinsurance accepted	60,060	691,477	126,302	557,085
Less : Premium on reinsurance ceded	(1,450,868)	(5,037,430)	(1,343,524)	(5,088,901)
<b>Net Premium</b>	<b>2,003,532</b>	<b>7,901,757</b>	<b>2,241,719</b>	<b>5,169,299</b>
Adjustment for change in reserve for unexpired risks	65,003	818,787	359,545	1,319,835
<b>Premium Earned (Net)</b>	<b>1,938,529</b>	<b>7,082,970</b>	<b>1,882,174</b>	<b>3,849,464</b>

FORM NL-4-PREMIUM SCHEDULE  
PREMIUM EARNED [NET]

MISCELLANEOUS

For the Quarter ended Mar 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	715,282	1,863,416	2,578,698	25,229	53	3,601	145,240	8,357	173,845	35,172	2,970,195
Add: Premium on reinsurance accepted	-	-	-	1,875	-	-	51	(1)	-	-	1,925
Less : Premium on reinsurance ceded	(539,922)	(182,680)	(722,602)	(23,957)	(11)	(215)	(48,562)	(2,029)	(168,419)	(33,416)	(999,211)
<b>Net Premium</b>	<b>175,360</b>	<b>1,680,736</b>	<b>1,856,096</b>	<b>3,147</b>	<b>42</b>	<b>3,386</b>	<b>96,729</b>	<b>6,327</b>	<b>5,426</b>	<b>1,756</b>	<b>1,972,909</b>
Adjustment for change in reserve for unexpired risks	(3,589)	25,410	21,821	(746)	(28)	401	35,605	(3,814)	3,737	(19)	56,957
<b>Premium Earned (Net)</b>	<b>178,949</b>	<b>1,655,326</b>	<b>1,834,275</b>	<b>3,893</b>	<b>70</b>	<b>2,985</b>	<b>61,124</b>	<b>10,141</b>	<b>1,689</b>	<b>1,775</b>	<b>1,915,952</b>

For the Quarter ended Mar 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	687,752	1,584,882	2,272,634	35,893	102	3,735	629,985	11,210	158,533	25,861	3,137,953
Add: Premium on reinsurance accepted	-	-	-	1,924	-	-	50,441	759	-	-	53,124
Less : Premium on reinsurance ceded	(516,714)	(160,682)	(677,396)	(33,895)	(67)	(655)	(74,981)	(6,747)	(154,771)	(23,954)	(972,466)
<b>Net Premium</b>	<b>171,038</b>	<b>1,424,200</b>	<b>1,595,238</b>	<b>3,922</b>	<b>35</b>	<b>3,080</b>	<b>605,445</b>	<b>5,222</b>	<b>3,762</b>	<b>1,907</b>	<b>2,218,611</b>
Adjustment for change in reserve for unexpired risks	(82,149)	294,310	212,161	911	(13)	(387)	145,815	(11,297)	2,283	632	350,105
<b>Premium Earned (Net)</b>	<b>253,187</b>	<b>1,129,890</b>	<b>1,383,077</b>	<b>3,011</b>	<b>48</b>	<b>3,467</b>	<b>459,630</b>	<b>16,519</b>	<b>1,479</b>	<b>1,275</b>	<b>1,868,506</b>

For the Year ended Mar 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	2,901,257	7,390,023	10,291,280	60,166	410	12,601	476,301	43,907	318,118	49,124	11,251,907
Add: Premium on reinsurance accepted	-	-	-	14,205	-	-	51	2,655	818	-	17,729
Less : Premium on reinsurance ceded	(2,192,888)	(713,952)	(2,906,840)	(59,041)	(316)	(769)	(178,480)	(5,548)	(311,461)	(43,546)	(3,506,001)
<b>Net Premium</b>	<b>708,369</b>	<b>6,676,071</b>	<b>7,384,440</b>	<b>15,330</b>	<b>94</b>	<b>11,832</b>	<b>297,872</b>	<b>41,014</b>	<b>7,475</b>	<b>5,578</b>	<b>7,763,635</b>
Adjustment for change in reserve for unexpired risks	(54,470)	820,674	766,204	(1,280)	(40)	(1,066)	10,955	(1,546)	955	(3,006)	771,176
<b>Premium Earned (Net)</b>	<b>762,839</b>	<b>5,855,397</b>	<b>6,618,236</b>	<b>16,610</b>	<b>134</b>	<b>12,898</b>	<b>286,917</b>	<b>42,560</b>	<b>6,520</b>	<b>8,584</b>	<b>6,992,459</b>

For the Year ended Mar 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	2,199,250	5,266,223	7,465,473	85,330	410	16,176	812,876	38,509	283,140	56,795	8,758,709
Add: Premium on reinsurance accepted	-	-	-	14,072	514	-	50,441	46,733	2,362	579	114,701
Less : Premium on reinsurance ceded	(1,243,860)	(1,950,787)	(3,194,647)	(83,686)	(629)	(3,849)	(155,288)	(25,195)	(277,592)	(52,067)	(3,792,953)
<b>Net Premium</b>	<b>955,390</b>	<b>3,315,436</b>	<b>4,270,826</b>	<b>15,716</b>	<b>295</b>	<b>12,327</b>	<b>708,029</b>	<b>60,047</b>	<b>7,910</b>	<b>5,307</b>	<b>5,080,457</b>
Adjustment for change in reserve for unexpired risks	(132,024)	1,218,518	1,086,494	745	65	(2,129)	217,088	3,008	439	(1,352)	1,304,358
<b>Premium Earned (Net)</b>	<b>1,087,414</b>	<b>2,096,918</b>	<b>3,184,332</b>	<b>14,971</b>	<b>230</b>	<b>14,456</b>	<b>490,941</b>	<b>57,039</b>	<b>7,471</b>	<b>6,659</b>	<b>3,776,099</b>

FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
<b>Claims paid</b>				
Direct claims	79,389	205,892	11,880	289,690
Add : Claims outstanding at the end of the year	1,725,286	1,725,286	1,392,269	1,392,269
Less : Claims outstanding at the beginning of the year	(1,803,368)	(1,392,269)	(1,499,581)	(901,763)
<b>Gross incurred claims</b>	<b>1,307</b>	<b>538,909</b>	<b>(95,432)</b>	<b>780,196</b>
Add : Re-insurance accepted to direct claims	6,372	41,728	16,218	20,785
Less : Re-insurance ceded to claims paid	(80,926)	(221,807)	(22,357)	(285,542)
Less : Reinsurance ceded to closing Claims Outstanding	(1,567,803)	(1,567,803)	(1,266,475)	(1,266,475)
Add : Reinsurance ceded to opening Claims Outstanding	1,650,785	1,266,475	1,376,932	808,559
<b>Total claims incurred</b>	<b>9,735</b>	<b>57,502</b>	<b>8,886</b>	<b>57,523</b>

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
<b>Claims paid</b>				
Direct claims	37,198	121,190	44,857	131,057
Add : Claims outstanding at the end of the year	484,869	484,869	365,348	365,348
Less : Claims outstanding at the beginning of the year	(381,517)	(365,348)	(361,702)	(266,126)
<b>Gross incurred claims</b>	<b>140,550</b>	<b>240,711</b>	<b>48,503</b>	<b>230,279</b>
Add : Re-insurance accepted to direct claims	7,432	76,215	3,664	5,716
Less : Re-insurance ceded to claims paid	(44,117)	(179,853)	(43,154)	(125,207)
Less : Reinsurance ceded to closing Claims Outstanding	(439,132)	(439,132)	(318,368)	(318,368)
Add : Reinsurance ceded to opening Claims Outstanding	339,523	318,368	321,407	229,550
<b>Total claims incurred</b>	<b>4,256</b>	<b>16,309</b>	<b>12,052</b>	<b>21,970</b>

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
<b>Claims paid</b>				
Direct claims	-	-	-	-
Add : Claims outstanding at the end of the year	-	-	-	-
Less : Claims outstanding at the beginning of the year	-	-	-	-
<b>Gross incurred claims</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Add : Re-insurance accepted to direct claims	-	-	-	-
Less : Re-insurance ceded to claims paid	-	-	-	-
Less : Reinsurance ceded to closing Claims Outstanding	-	-	-	-
Add : Reinsurance ceded to opening Claims Outstanding	-	-	-	-
<b>Total claims incurred</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
<b>Claims paid</b>				
Direct claims	832,213	2,851,533	852,403	2,042,830
Add : Claims outstanding at the end of the year *	15,762,380	15,762,380	11,176,131	11,176,131
Less : Claims outstanding at the beginning of the year *	(14,503,916)	(11,176,131)	(10,330,618)	(8,185,379)
<b>Gross incurred claims</b>	<b>2,090,677</b>	<b>7,437,782</b>	<b>1,697,916</b>	<b>5,033,582</b>
Add : Re-insurance accepted to direct claims	19,699	93,769	5,330	6,742
Less : Re-insurance ceded to claims paid	(292,035)	(917,065)	(131,261)	(359,994)
Less : Reinsurance ceded to closing Claims Outstanding	(4,111,134)	(4,111,134)	(3,397,055)	(3,397,055)
Add : Reinsurance ceded to opening Claims Outstanding	3,899,686	3,397,055	3,461,771	1,359,349
<b>Total claims incurred</b>	<b>1,606,893</b>	<b>5,900,407</b>	<b>1,636,701</b>	<b>2,642,624</b>

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
<b>Claims paid</b>				
Direct claims	948,800	3,178,615	909,140	2,463,577
Add : Claims outstanding at the end of the year *	17,972,535	17,972,535	12,933,748	12,933,748
Less : Claims outstanding at the beginning of the year *	(16,688,801)	(12,933,748)	(12,191,901)	(9,353,268)
<b>Gross incurred claims</b>	<b>2,232,534</b>	<b>8,217,402</b>	<b>1,650,987</b>	<b>6,044,057</b>
Add : Re-insurance accepted to direct claims	33,503	211,712	25,212	33,243
Less : Re-insurance ceded to claims paid	(417,078)	(1,318,725)	(196,772)	(770,743)
Less : Reinsurance ceded to closing Claims Outstanding	(6,118,069)	(6,118,069)	(4,981,898)	(4,981,898)
Add : Reinsurance ceded to opening Claims Outstanding	5,889,994	4,981,898	5,160,110	2,397,458
<b>Total claims incurred</b>	<b>1,620,884</b>	<b>5,974,218</b>	<b>1,657,639</b>	<b>2,722,117</b>

\* Previous year figures have been regrouped / reclassified to confirm to current year's classification.

FORM NL-5 - CLAIMS SCHEDULE  
CLAIMS INCURRED [NET]

MISCELLANEOUS

For the Quarter ended Mar 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Claims paid</b>											
Direct claims	334,760	438,213	772,973	5,922	-	894	45,980	4,937	650	857	832,213
Add : Claims outstanding at the end of the year	807,691	13,637,964	14,445,655	106,889	2,250	5,992	93,693	31,638	403,295	672,968	15,762,380
Less : Claims outstanding at the beginning of the year	(712,950)	(12,499,162)	(13,212,112)	(100,252)	(2,195)	(5,862)	(83,155)	(54,540)	(372,736)	(673,064)	(14,503,916)
<b>Gross incurred claims</b>	<b>429,501</b>	<b>1,577,015</b>	<b>2,006,516</b>	<b>12,559</b>	<b>55</b>	<b>1,024</b>	<b>56,518</b>	<b>(17,965)</b>	<b>31,209</b>	<b>761</b>	<b>2,090,677</b>
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	19,699	-	-	19,699
Less : Re-insurance ceded to claims paid	(243,949)	(35,646)	(279,595)	(3,305)	-	(45)	(7,381)	(508)	(648)	(553)	(292,035)
Less : Reinsurance ceded to closing Claims Outstanding	(443,265)	(2,694,338)	(3,137,603)	(77,967)	(1,555)	(300)	(37,770)	(5,209)	(389,628)	(461,102)	(4,111,134)
Add : Reinsurance ceded to opening Claims Outstanding	358,125	2,607,738	2,965,863	73,464	1,524	293	32,028	5,979	360,187	460,348	3,899,686
<b>Total claims incurred</b>	<b>100,412</b>	<b>1,454,769</b>	<b>1,555,181</b>	<b>4,751</b>	<b>24</b>	<b>972</b>	<b>43,395</b>	<b>1,996</b>	<b>1,120</b>	<b>(546)</b>	<b>1,606,893</b>

For the Quarter ended Mar 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Claims paid</b>											
Direct claims	217,262	438,986	656,248	4,805	-	666	187,203	3,158	22	301	852,403
Add : Claims outstanding at the end of the year *	519,146	9,239,773	9,758,919	117,389	2,021	6,400	302,685	60,780	275,639	652,298	11,176,131
Less : Claims outstanding at the beginning of the year *	(483,652)	(8,593,352)	(9,077,004)	(220,209)	(1,905)	(8,990)	(41,176)	(54,852)	(222,180)	(704,302)	(10,330,618)
<b>Gross incurred claims</b>	<b>252,756</b>	<b>1,085,407</b>	<b>1,338,163</b>	<b>(98,015)</b>	<b>116</b>	<b>(1,924)</b>	<b>448,712</b>	<b>9,086</b>	<b>53,481</b>	<b>(51,703)</b>	<b>1,697,916</b>
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	5,330	-	-	5,330
Less : Re-insurance ceded to claims paid	(91,935)	(22,639)	(114,574)	(2,430)	-	(33)	(13,562)	(468)	(1)	(193)	(131,261)
Less : Reinsurance ceded to closing Claims Outstanding	(159,452)	(2,391,582)	(2,551,034)	(98,433)	(1,433)	(320)	(30,096)	(7,988)	(266,313)	(441,438)	(3,397,055)
Add : Reinsurance ceded to opening Claims Outstanding	118,666	2,343,521	2,462,187	191,566	1,393	450	22,148	8,310	213,758	561,959	3,461,771
<b>Total claims incurred</b>	<b>120,035</b>	<b>1,014,707</b>	<b>1,134,742</b>	<b>(7,312)</b>	<b>76</b>	<b>(1,827)</b>	<b>427,202</b>	<b>14,270</b>	<b>925</b>	<b>68,625</b>	<b>1,636,701</b>

For the Year ended Mar 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Claims paid</b>											
Direct claims	1,180,604	1,224,548	2,405,152	12,550	-	4,298	407,263	17,077	1,120	4,073	2,851,533
Add : Claims outstanding at the end of the year	807,691	13,637,964	14,445,655	106,889	2,250	5,992	93,693	31,638	403,295	672,968	15,762,380
Less : Claims outstanding at the beginning of the year	(519,146)	(9,239,773)	(9,758,919)	(117,389)	(2,021)	(6,400)	(302,685)	(60,780)	(275,639)	(652,298)	(11,176,131)
<b>Gross incurred claims</b>	<b>1,469,149</b>	<b>5,622,739</b>	<b>7,091,888</b>	<b>2,050</b>	<b>229</b>	<b>3,890</b>	<b>198,271</b>	<b>(12,065)</b>	<b>128,776</b>	<b>24,743</b>	<b>7,437,782</b>
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	51,497	42,272	-	-	93,769
Less : Re-insurance ceded to claims paid	(779,988)	(90,926)	(870,914)	(8,006)	-	(215)	(33,320)	(1,685)	(1,109)	(1,816)	(917,065)
Less : Reinsurance ceded to closing Claims Outstanding	(443,265)	(2,694,338)	(3,137,603)	(77,967)	(1,555)	(300)	(37,770)	(5,209)	(389,628)	(461,102)	(4,111,134)
Add : Reinsurance ceded to opening Claims Outstanding	159,452	2,391,582	2,551,034	98,433	1,433	320	30,096	7,988	266,313	441,438	3,397,055
<b>Total claims incurred</b>	<b>405,348</b>	<b>5,229,057</b>	<b>5,634,405</b>	<b>14,510</b>	<b>107</b>	<b>3,695</b>	<b>208,774</b>	<b>31,301</b>	<b>4,352</b>	<b>3,263</b>	<b>5,900,407</b>

For the Year ended Mar 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Claims paid</b>											
Direct claims	628,479	1,124,838	1,753,317	12,311	-	4,905	200,676	9,579	138	61,904	2,042,830
Add : Claims outstanding at the end of the year *	519,146	9,239,773	9,758,919	117,389	2,021	6,400	302,685	60,780	275,639	652,298	11,176,131
Less : Claims outstanding at the beginning of the year *	(372,271)	(6,650,652)	(7,022,923)	(184,761)	(4,698)	(18,384)	(12,787)	(26,363)	(260,359)	(655,104)	(8,185,379)
<b>Gross incurred claims</b>	<b>775,354</b>	<b>3,713,959</b>	<b>4,489,313</b>	<b>(55,061)</b>	<b>(2,677)</b>	<b>(7,079)</b>	<b>490,574</b>	<b>43,996</b>	<b>15,418</b>	<b>59,098</b>	<b>5,033,582</b>
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	5,330	-	1,412	6,742
Less : Re-insurance ceded to claims paid	(213,874)	(58,120)	(271,994)	(6,414)	-	(245)	(20,951)	(1,542)	(117)	(58,731)	(359,994)
Less : Reinsurance ceded to closing Claims Outstanding	(159,452)	(2,391,582)	(2,551,034)	(98,433)	(1,433)	(320)	(30,096)	(7,988)	(266,313)	(441,438)	(3,397,055)
Add : Reinsurance ceded to opening Claims Outstanding	69,525	344,948	414,473	164,193	4,050	919	8,253	8,146	251,587	507,728	1,359,349
<b>Total claims incurred</b>	<b>471,553</b>	<b>1,609,205</b>	<b>2,080,758</b>	<b>4,285</b>	<b>(60)</b>	<b>(6,725)</b>	<b>447,780</b>	<b>47,942</b>	<b>575</b>	<b>68,069</b>	<b>2,642,624</b>

\* Previous year figures have been regrouped / reclassified to confirm to current year's classification.

FORM NL-6-COMMISSION SCHEDULE  
COMMISSION

FIRE

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
<b>Commission paid</b>				
Direct	21,536	48,416	16,556	49,228
<b>TOTAL (A)</b>	<b>21,536</b>	<b>48,416</b>	<b>16,556</b>	<b>49,228</b>
Add: Commission on re-insurance accepted	4,954	38,929	5,625	17,200
Less: Commission on re-insurance ceded	(37,313)	(142,465)	(33,106)	(108,086)
<b>Net Commission</b>	<b>(10,823)</b>	<b>(55,120)</b>	<b>(10,925)</b>	<b>(41,658)</b>
<b>Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:</b>				
Agents	190	943	276	842
Brokers	19,265	40,239	14,609	44,046
Corporate agency	2,081	7,234	1,671	4,340
Motor Insurance Service Providers	-	-	-	-
Point of Sale	-	-	-	-
Insurance Marketing Firm	-	-	-	-
Web aggregators	-	-	-	-
<b>TOTAL (B)</b>	<b>21,536</b>	<b>48,416</b>	<b>16,556</b>	<b>49,228</b>

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
<b>Commission paid</b>				
Direct	6,377	17,155	6,368	12,513
<b>TOTAL (A)</b>	<b>6,377</b>	<b>17,155</b>	<b>6,368</b>	<b>12,513</b>
Add: Commission on re-insurance accepted	336	3,457	552	5,458
Less: Commission on re-insurance ceded	(11,213)	(29,870)	(10,684)	(31,235)
<b>Net Commission</b>	<b>(4,500)</b>	<b>(9,258)</b>	<b>(3,764)</b>	<b>(13,264)</b>
<b>Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:</b>				
Agents	143	441	86	468
Brokers	6,043	16,144	6,086	11,446
Corporate agency	191	570	196	599
Motor Insurance Service Providers	-	-	-	-
Point of Sale	-	-	-	-
Insurance Marketing Firm	-	-	-	-
Web aggregators	-	-	-	-
<b>TOTAL (B)</b>	<b>6,377</b>	<b>17,155</b>	<b>6,368</b>	<b>12,513</b>

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
<b>Commission paid</b>				
Direct	-	-	-	-
<b>TOTAL (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Add: Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
<b>Net Commission</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:</b>				
Agents	-	-	-	-
Brokers	-	-	-	-
Corporate agency	-	-	-	-
Motor Insurance Service Providers	-	-	-	-
Point of Sale	-	-	-	-
Insurance Marketing Firm	-	-	-	-
Web aggregators	-	-	-	-
<b>TOTAL (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

FORM NL-6-COMMISSION SCHEDULE  
COMMISSION

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
<b>Commission paid</b>				
Direct	172,429	645,170	192,152	547,933
<b>TOTAL (A)</b>	<b>172,429</b>	<b>645,170</b>	<b>192,152</b>	<b>547,933</b>
Add: Commission on re-insurance accepted	236	1,889	681	7,787
Less: Commission on re-insurance ceded	(278,218)	(1,211,720)	(324,100)	(790,222)
<b>Net Commission</b>	<b>(105,553)</b>	<b>(564,661)</b>	<b>(131,267)</b>	<b>(234,502)</b>
<b>Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:</b>				
Agents	10,575	55,865	(13,210)	79,877
Brokers	72,363	244,930	89,929	187,316
Corporate agency	37,811	140,061	43,799	145,237
Motor Insurance Service Providers	7,830	41,392	10,808	32,904
Point of Sale	39,359	152,483	60,293	100,015
Insurance Marketing Firm	3	223	56	77
Web aggregators	4,488	10,216	477	2,507
<b>TOTAL (B)</b>	<b>172,429</b>	<b>645,170</b>	<b>192,152</b>	<b>547,933</b>

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
<b>Commission paid</b>				
Direct	200,342	710,741	215,076	609,674
<b>TOTAL (A)</b>	<b>200,342</b>	<b>710,741</b>	<b>215,076</b>	<b>609,674</b>
Add: Commission on re-insurance accepted	5,526	44,275	6,858	30,445
Less: Commission on re-insurance ceded	(326,744)	(1,384,055)	(367,890)	(929,543)
<b>Net Commission</b>	<b>(120,876)</b>	<b>(629,039)</b>	<b>(145,956)</b>	<b>(289,424)</b>
<b>Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:</b>				
Agents	10,908	57,249	(12,848)	81,187
Brokers	97,671	301,313	110,624	242,808
Corporate agency	40,083	147,865	45,666	150,176
Motor Insurance Service Providers	7,830	41,392	10,808	32,904
Point of Sale	39,359	152,483	60,293	100,015
Insurance Marketing Firm	3	223	56	77
Web aggregators	4,488	10,216	477	2,507
<b>TOTAL (B)</b>	<b>200,342</b>	<b>710,741</b>	<b>215,076</b>	<b>609,674</b>

FORM NL-6-COMMISSION SCHEDULE  
COMMISSION

MISCELLANEOUS

For the Quarter ended Mar 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Commission paid</b>											
Direct	120,819	18,611	139,430	2,637	(1)	499	16,203	397	9,060	4,204	172,429
<b>TOTAL</b>	<b>120,819</b>	<b>18,611</b>	<b>139,430</b>	<b>2,637</b>	<b>(1)</b>	<b>499</b>	<b>16,203</b>	<b>397</b>	<b>9,060</b>	<b>4,204</b>	<b>172,429</b>
Add : Commission on reinsurance accepted	-	-	-	236	-	-	-	-	-	-	236
Less : Commission on reinsurance ceded	(165,382)	(50,793)	(216,175)	(3,624)	(9)	(27)	(28,289)	(394)	(24,248)	(5,452)	(278,218)
<b>Net commission</b>	<b>(44,563)</b>	<b>(32,182)</b>	<b>(76,745)</b>	<b>(751)</b>	<b>(10)</b>	<b>472</b>	<b>(12,086)</b>	<b>3</b>	<b>(15,188)</b>	<b>(1,248)</b>	<b>(105,553)</b>

For the Quarter ended Mar 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Commission paid</b>											
Direct	106,882	18,244	125,126	3,035	203	445	48,477	1,070	8,254	5,542	192,152
<b>TOTAL</b>	<b>106,882</b>	<b>18,244</b>	<b>125,126</b>	<b>3,035</b>	<b>203</b>	<b>445</b>	<b>48,477</b>	<b>1,070</b>	<b>8,254</b>	<b>5,542</b>	<b>192,152</b>
Add : Commission on reinsurance accepted	-	-	-	681	-	-	-	-	-	-	681
Less : Commission on reinsurance ceded	(210,962)	(46,915)	(257,877)	(5,099)	(18)	(28)	(33,590)	(1,801)	(21,642)	(4,045)	(324,100)
<b>Net commission</b>	<b>(104,080)</b>	<b>(28,671)</b>	<b>(132,751)</b>	<b>(1,383)</b>	<b>185</b>	<b>417</b>	<b>14,887</b>	<b>(731)</b>	<b>(13,388)</b>	<b>1,497</b>	<b>(131,267)</b>

For the Year ended Mar 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Commission paid</b>											
Direct	486,251	73,239	559,490	7,231	54	1,628	54,825	3,313	12,851	5,778	645,170
<b>TOTAL</b>	<b>486,251</b>	<b>73,239</b>	<b>559,490</b>	<b>7,231</b>	<b>54</b>	<b>1,628</b>	<b>54,825</b>	<b>3,313</b>	<b>12,851</b>	<b>5,778</b>	<b>645,170</b>
Add : Commission on reinsurance accepted	-	-	-	1,464	-	-	-	332	93	-	1,889
Less : Commission on reinsurance ceded	(837,970)	(205,900)	(1,043,870)	(11,010)	(73)	(94)	(109,508)	(874)	(39,019)	(7,272)	(1,211,720)
<b>Net commission</b>	<b>(351,719)</b>	<b>(132,661)</b>	<b>(484,380)</b>	<b>(2,315)</b>	<b>(19)</b>	<b>1,534</b>	<b>(54,683)</b>	<b>2,771</b>	<b>(26,075)</b>	<b>(1,494)</b>	<b>(564,661)</b>

For the Year ended Mar 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
<b>Commission paid</b>											
Direct	374,265	60,038	434,303	9,547	102	2,160	74,794	5,810	13,900	7,317	547,933
<b>TOTAL</b>	<b>374,265</b>	<b>60,038</b>	<b>434,303</b>	<b>9,547</b>	<b>102</b>	<b>2,160</b>	<b>74,794</b>	<b>5,810</b>	<b>13,900</b>	<b>7,317</b>	<b>547,933</b>
Add : Commission on reinsurance accepted	-	-	-	1,475	64	-	-	5,747	414	87	7,787
Less : Commission on reinsurance ceded	(519,275)	(127,378)	(646,653)	(11,322)	(156)	(121)	(79,633)	(6,895)	(38,049)	(7,393)	(790,222)
<b>Net commission</b>	<b>(145,010)</b>	<b>(67,340)</b>	<b>(212,350)</b>	<b>(300)</b>	<b>10</b>	<b>2,039</b>	<b>(4,839)</b>	<b>4,662</b>	<b>(23,735)</b>	<b>11</b>	<b>(234,502)</b>



**FIRE**

**FORM NL-7-OPERATING EXPENSES SCHEDULE**

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Rs in '000)

S. No.	Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	Employees' remuneration & welfare benefits	19,784	118,108	12,509	91,537
2	Travel, conveyance and vehicle running expenses	1,463	7,172	1,234	6,883
3	Training expenses	48	591	45	840
4	Rents, rates & taxes	1,785	7,010	764	5,059
5	Repairs and Maintenance	279	1,774	492	2,852
6	Printing & stationery	389	1,335	382	1,320
7	Communication	411	1,648	391	1,781
8	Legal & professional charges	1,495	5,774	252	7,497
9	Auditors' fees, expenses etc.				
	(a) as auditor	59	492	1	486
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	65	166	(8)	60
	(ii) Insurance matters	34	65	25	51
	(iii) Management services; and	22	22	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	11	37	(4)	46
10	Advertisement and publicity	49,593	193,864	28,822	98,941
11	Interest & bank charges	1,301	4,939	1,045	2,974
12	Others				
	(a) Manpower hire charges	5,175	26,023	3,693	24,969
	(b) Information technology expenses	1,770	6,470	1,103	6,532
	(c) Membership fees & subscription expenses	126	834	57	497
	(d) Business promotion expenses	66	831	(537)	141
	(e) Miscellaneous expenses	919	3,868	3,573	8,205
13	Depreciation	1,856	7,206	1,344	6,115
	<b>TOTAL</b>	<b>86,651</b>	<b>388,229</b>	<b>55,183</b>	<b>266,786</b>

**MARINE CARGO**

**FORM NL-7-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Rs in '000)

S. No.	Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	Employees' remuneration & welfare benefits	7,388	19,796	6,397	21,721
2	Travel, conveyance and vehicle running expenses	486	1,204	539	1,634
3	Training expenses	32	100	45	199
4	Rents, rates & taxes	517	1,175	376	1,210
5	Repairs and Maintenance	108	296	220	678
6	Printing & stationery	104	225	133	313
7	Communication	117	275	153	423
8	Legal & professional charges	429	968	377	1,780
9	Auditors' fees, expenses etc.				
	(a) as auditor	26	81	22	115
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	17	29	1	15
	(ii) Insurance matters	6	10	6	11
	(iii) Management services; and	4	4	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	3	7	1	12
10	Advertisement and publicity	14,315	32,514	9,879	23,477
11	Interest & bank charges	368	827	331	707
12	Others				
	(a) Manpower hire charges	1,737	4,367	1,798	5,924
	(b) Information technology expenses	491	1,084	498	1,552
	(c) Membership fees & subscription expenses	52	142	36	120
	(d) Business promotion expenses	42	139	(100)	32
	(e) Miscellaneous expenses	250	620	558	1,457
13	Depreciation	533	1,207	527	1,452
	<b>TOTAL</b>	<b>27,025</b>	<b>65,070</b>	<b>21,797</b>	<b>62,832</b>

**MARINE HULL**

**FORM NL-7-OPERATING EXPENSES SCHEDULE  
 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Rs in '000)

S. No.	Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	Employees' remuneration & welfare benefits	-	-	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs and Maintenance	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication	-	-	-	-
8	Legal & professional charges	-	-	-	-
9	Auditors' fees, expenses etc.				
	(a) as auditor	-	-	-	-
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses				
10	Advertisement and publicity	-	-	-	-
11	Interest & bank charges	-	-	-	-
12	Others				
	(a) Manpower hire charges	-	-	-	-
	(b) Information technology expenses	-	-	-	-
	(c) Membership fees & subscription expenses	-	-	-	-
	(d) Business promotion expenses	-	-	-	-
	(e) Miscellaneous expenses	-	-	-	-
13	Depreciation	-	-	-	-
	<b>TOTAL</b>	-	-	-	-

MISCELLANEOUS

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	Employees' remuneration & welfare benefits	232,547	914,108	184,516	725,735
2	Travel, conveyance and vehicle running expenses	11,602	56,534	15,885	54,574
3	Training expenses	383	4,657	1,212	6,656
4	Rents, rates & taxes	15,441	59,756	12,893	42,303
5	Repairs and Maintenance	2,215	13,982	6,453	22,611
6	Printing & stationery	3,078	10,526	4,044	10,470
7	Communication	3,259	12,994	4,599	14,121
8	Legal & professional charges	14,167	56,876	21,675	71,292
9	Auditors' fees, expenses etc.				
	(a) as auditor	465	3,877	532	3,849
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	512	1,310	7	475
	(ii) Insurance matters	275	516	227	404
	(iii) Management services; and	174	174	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	81	289	21	363
10	Advertisement and publicity	392,612	1,528,076	304,233	784,435
11	Interest & bank charges	10,303	38,931	10,369	23,579
12	Others				
	(a) Manpower hire charges	41,042	205,119	52,250	197,961
	(b) Information technology expenses	14,006	50,998	14,606	51,786
	(c) Membership fees & subscription expenses	1,005	6,576	930	3,942
	(d) Business promotion expenses	525	6,548	(3,526)	1,118
	(e) Miscellaneous expenses	7,447	23,426	20,368	52,093
13	Depreciation	14,692	56,802	15,807	48,482
	<b>TOTAL</b>	<b>765,831</b>	<b>3,052,075</b>	<b>667,101</b>	<b>2,116,249</b>

TOTAL

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	Employees' remuneration & welfare benefits	259,719	1,052,012	203,422	838,993
2	Travel, conveyance and vehicle running expenses	13,551	64,910	17,658	63,091
3	Training expenses	463	5,348	1,302	7,695
4	Rents, rates & taxes	17,743	67,941	14,033	48,572
5	Repairs and Maintenance	2,602	16,052	7,165	26,141
6	Printing & stationery	3,571	12,086	4,559	12,103
7	Communication	3,787	14,917	5,143	16,325
8	Legal & professional charges	16,091	63,618	22,304	80,569
9	Auditors' fees, expenses etc.				
	(a) as auditor	550	4,450	555	4,450
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	594	1,505	-	550
	(ii) Insurance matters	315	591	258	466
	(iii) Management services; and	200	200	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	95	333	18	421
10	Advertisement and publicity	456,520	1,754,454	342,934	906,853
11	Interest & bank charges	11,972	44,697	11,745	27,260
12	Others				
	(a) Manpower hire charges	47,954	235,509	57,741	228,854
	(b) Information technology expenses	16,267	58,552	16,207	59,870
	(c) Membership fees & subscription expenses	1,183	7,552	1,023	4,559
	(d) Business promotion expenses	633	7,518	(4,163)	1,291
	(e) Miscellaneous expenses	8,616	27,914	24,499	61,755
13	Depreciation	17,081	65,215	17,678	56,049
	<b>TOTAL</b>	<b>879,507</b>	<b>3,505,374</b>	<b>744,081</b>	<b>2,445,867</b>

MISCELLANEOUS  
FORM NL-7-OPERATING EXPENSES SCHEDULE

For the Quarter ended Mar 31, 2020

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	61,358	130,680	192,038	1,795	1	246	21,819	1,110	12,759	2,779	232,547
2	Travel, conveyance and vehicle running expenses	2,717	7,146	9,863	117	-	14	597	27	814	170	11,602
3	Training expenses	73	208	281	7	-	-	26	(1)	57	13	383
4	Rents, rates & taxes	3,487	9,095	12,582	130	-	20	1,377	316	843	173	15,441
5	Repairs and Maintenance	499	1,331	1,830	25	-	3	122	4	190	41	2,215
6	Printing & stationery	748	1,941	2,689	27	-	4	148	9	168	33	3,078
7	Communication	780	2,035	2,815	31	-	4	161	9	198	41	3,259
8	Legal & professional charges	4,925	7,411	12,336	108	1	14	835	33	699	141	14,167
9	Auditors' fees, expenses etc.											
	(a) as auditor	99	270	369	7	-	-	28	-	50	11	465
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	127	329	456	4	-	-	23	1	23	5	512
	(ii) Insurance matters	69	177	246	2	-	1	12	1	11	2	275
	(iii) Management services; and	45	114	159	1	-	-	7	1	5	1	174
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	20	51	71	1	-	-	4	-	4	1	81
10	Advertisement and publicity	94,251	245,748	339,999	3,616	7	477	19,286	1,085	23,390	4,752	392,612
11	Interest & bank charges	2,480	6,460	8,940	94	-	13	504	29	601	122	10,303
12	Others											
	(a) Manpower hire charges	9,580	25,222	34,802	419	-	51	2,124	92	2,936	618	41,042
	(b) Information technology expenses	3,384	8,802	12,186	126	-	17	680	41	796	160	14,006
	(c) Membership fees & subscription expenses	225	602	827	11	-	1	56	1	89	20	1,005
	(d) Business promotion expenses	99	282	381	9	-	-	37	(1)	80	19	525
	(e) Miscellaneous expenses	1,573	4,752	6,325	64	-	8	309	20	343	378	7,447
13	Depreciation	3,529	9,200	12,729	135	-	18	721	41	871	177	14,692
	<b>TOTAL</b>	<b>190,068</b>	<b>461,856</b>	<b>651,924</b>	<b>6,729</b>	<b>9</b>	<b>891</b>	<b>48,876</b>	<b>2,818</b>	<b>44,927</b>	<b>9,657</b>	<b>765,831</b>

For the Quarter ended Mar 31, 2019

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits	35,907	80,080	115,987	2,263	(3)	138	53,188	(7)	11,258	1,692	184,516
2	Travel, conveyance and vehicle running expenses	3,235	7,324	10,559	192	-	14	4,065	25	892	138	15,885
3	Training expenses	202	423	625	16	-	-	473	(6)	92	12	1,212
4	Rents, rates and taxes	2,369	5,352	7,721	130	-	27	3,015	1,267	631	102	12,893
5	Repairs and maintenance	1,306	2,951	4,257	78	-	6	1,680	9	367	56	6,453
6	Printing and stationery	886	2,051	2,937	47	-	5	812	18	193	32	4,044
7	Communication	967	2,212	3,179	55	-	5	1,068	13	241	38	4,599
8	Legal and professional charges	11,624	3,133	14,757	128	(1)	(1)	5,948	(69)	804	109	21,675
9	Auditors' fees, expenses etc.											
	(a) as auditor	70	132	202	12	-	-	268	(6)	50	6	532
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	(7)	(21)	(28)	-	-	-	31	(1)	5	-	7
	(ii) Insurance matters	53	124	177	3	-	1	33	2	9	2	227
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	1	(3)	(2)	(5)	-	-	25	(1)	3	1	21
10	Advertisement and publicity	66,686	154,446	221,132	3,583	13	379	60,864	1,344	14,509	2,409	304,233
11	Interest & bank charges	2,330	5,435	7,765	121	-	14	1,869	57	464	79	10,369
12	Others											
	(a) Manpower hire charges	10,305	23,086	33,391	639	-	42	14,570	23	3,113	472	52,250
	(b) Information technology expenses	2,945	6,647	9,592	177	-	13	3,842	18	835	129	14,606
	(c) Membership fees & subscription expenses	176	389	565	11	-	-	287	(1)	60	8	930
	(d) Business promotion expenses	(958)	(2,346)	(3,304)	(37)	(1)	(8)	(40)	(49)	(68)	(19)	(3,526)
	(e) Miscellaneous expenses	2,317	3,786	6,103	346	(1)	6	13,146	11	651	106	20,368
13	Depreciation	3,325	7,605	10,930	189	-	16	3,665	45	830	132	15,807
	<b>TOTAL</b>	<b>143,739</b>	<b>302,806</b>	<b>446,545</b>	<b>7,948</b>	<b>7</b>	<b>657</b>	<b>168,809</b>	<b>2,692</b>	<b>34,939</b>	<b>5,504</b>	<b>667,101</b>

MISCELLANEOUS  
FORM NL-7-OPERATING EXPENSES SCHEDULE

For the Year ended Mar 31, 2020

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	258,407	534,167	792,574	6,184	34	1,070	76,440	7,433	26,302	4,071	914,108
2	Travel, conveyance and vehicle running expenses	14,554	37,072	51,626	373	2	63	2,390	234	1,600	246	56,534
3	Training expenses	1,199	3,054	4,253	31	-	5	197	19	132	20	4,657
4	Rents, rates & taxes	14,613	37,224	51,837	365	2	70	4,299	1,375	1,563	245	59,756
5	Repairs and Maintenance	3,599	9,168	12,767	92	1	16	591	58	396	61	13,982
6	Printing & stationery	2,710	6,903	9,613	69	-	12	445	43	298	46	10,526
7	Communication	3,345	8,520	11,865	86	-	15	549	54	368	57	12,994
8	Legal & professional charges	22,453	29,843	52,296	300	2	51	2,553	188	1,288	198	56,876
9	Auditors' fees, expenses etc.											
	(a) as auditor	998	2,542	3,540	26	-	4	164	16	110	17	3,877
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	337	860	1,197	9	-	1	55	5	37	6	1,310
	(ii) Insurance matters	133	338	471	3	-	1	22	2	15	2	516
	(iii) Management services; and	45	114	159	1	-	-	7	1	5	1	174
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	75	190	265	2	-	-	12	1	8	1	289
10	Advertisement and publicity	393,388	1,002,030	1,395,418	10,084	56	1,709	64,590	6,313	43,245	6,661	1,528,076
11	Interest & bank charges	10,022	25,528	35,550	257	1	44	1,646	161	1,102	170	38,931
12	Others											
	(a) Manpower hire charges	52,806	134,507	187,313	1,354	7	229	8,670	847	5,805	894	205,119
	(b) Information technology expenses	13,129	33,441	46,570	337	2	57	2,156	211	1,443	222	50,998
	(c) Membership fees & subscription expenses	1,693	4,313	6,006	43	-	7	278	27	186	29	6,576
	(d) Business promotion expenses	1,686	4,294	5,980	43	-	7	277	27	185	29	6,548
	(e) Miscellaneous expenses	5,485	14,803	20,288	255	1	24	1,094	89	606	1,069	23,426
13	Depreciation	14,623	37,247	51,870	375	2	64	2,401	235	1,607	248	56,802
	<b>TOTAL</b>	<b>815,300</b>	<b>1,926,158</b>	<b>2,741,458</b>	<b>20,289</b>	<b>110</b>	<b>3,449</b>	<b>168,836</b>	<b>17,339</b>	<b>86,301</b>	<b>14,293</b>	<b>3,052,075</b>

For the Year ended Mar 31, 2019

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits	179,871	430,712	610,583	8,129	75	1,323	70,608	6,972	23,351	4,694	725,735
2	Travel, conveyance and vehicle running expenses	13,526	32,389	45,915	611	6	99	5,310	524	1,756	353	54,574
3	Training expenses	1,650	3,950	5,600	75	1	12	648	64	214	42	6,656
4	Rents, rates and taxes	10,192	24,406	34,598	449	4	91	3,962	1,646	1,288	265	42,303
5	Repairs and maintenance	5,604	13,420	19,024	253	2	41	2,200	217	728	146	22,611
6	Printing and stationery	2,595	6,213	8,808	117	1	19	1,019	101	337	68	10,470
7	Communication	3,500	8,381	11,881	158	1	26	1,374	136	454	91	14,121
8	Legal and professional charges	24,822	35,277	60,099	666	6	108	7,545	571	1,913	384	71,292
9	Auditors' fees, expenses etc.											
	(a) as auditor	954	2,284	3,238	43	-	7	375	37	124	25	3,849
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	118	282	400	5	-	1	46	5	15	3	475
	(ii) Insurance matters	100	239	339	5	-	1	39	4	13	3	404
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	90	216	306	4	-	1	35	3	12	2	363
10	Advertisement and publicity	194,420	465,549	659,969	8,787	82	1,430	76,320	7,536	25,239	5,072	784,435
11	Interest & bank charges	5,844	13,994	19,838	264	2	43	2,294	227	759	152	23,579
12	Others											
	(a) Manpower hire charges	49,064	117,486	166,550	2,218	21	361	19,260	1,902	6,369	1,280	197,961
	(b) Information technology expenses	12,835	30,735	43,570	580	5	94	5,039	497	1,666	335	51,786
	(c) Membership fees & subscription expenses	977	2,340	3,317	44	-	7	384	38	127	25	3,942
	(d) Business promotion expenses	277	663	940	13	-	2	109	11	36	7	1,118
	(e) Miscellaneous expenses	10,756	24,339	35,095	690	4	75	14,167	420	1,360	282	52,093
13	Depreciation	12,016	28,774	40,790	543	5	88	4,717	466	1,560	313	48,482
	<b>TOTAL</b>	<b>529,211</b>	<b>1,241,649</b>	<b>1,770,860</b>	<b>23,654</b>	<b>215</b>	<b>3,829</b>	<b>215,451</b>	<b>21,377</b>	<b>67,321</b>	<b>13,542</b>	<b>2,116,249</b>

**FORM NL-8-SHARE CAPITAL SCHEDULE**  
**SHARE CAPITAL**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at Mar 31, 2020</b>	<b>As at Mar 31, 2019</b>
1	<b>Authorised Share Capital</b>		
	20,00,00,000 (Previous Year - 20,00,00,000) Equity Shares of Rs 10/- each fully paid-up	2,000,000	2,000,000
2	<b>Issued Capital</b>		
	14,37,50,000 (Previous Year - 12,50,00,000) Equity Shares of Rs 10/- each fully paid-up	1,437,500	1,250,000
3	<b>Subscribed Capital</b>		
	14,37,50,000 (Previous Year - 12,50,00,000) Equity Shares of Rs 10/- each fully paid-up	1,437,500	1,250,000
4	<b>Called-up Capital</b>		
	14,37,50,000 (Previous Year - 12,50,00,000) Equity Shares of Rs 10/- each fully paid-up	1,437,500	1,250,000
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid-up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>1,437,500</b>	<b>1,250,000</b>



**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**SHARE CAPITAL**

**PATTERN OF SHAREHOLDING**  
**[As certified by the Management]**

Shareholder	As at Mar 31, 2020		As at Mar 31, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	98,364,512	68.43%	92,114,512	73.69%
• Foreign	32,000,000	22.26%	32,000,000	25.60%
Others*	13,385,488	9.31%	885,488	0.71%
<b>TOTAL</b>	<b>143,750,000</b>	<b>100.00%</b>	<b>125,000,000</b>	<b>100.00%</b>

\* 885,488 shares are held by Magma HDI General Insurance Company ESOP Trust, out of which 8 employees of the Company are beneficial owners of 219,784 equity shares (Previous Year - NIL) in aggregate pursuant to the exercise of options under MHDI ESOP Plan.

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**  
**RESERVES AND SURPLUS**

(Rs in '000)

S . No.	Particulars	As at	
		Mar 31, 2020	Mar 31, 2019
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium		
	Balance brought forward from Previous Year	1,830,000	1,455,000
	Add: Addition during the year	562,500	375,000
	Less: Share Issue Expenses	(11,133)	-
		2,381,367	1,830,000
4	General reserves	-	-
	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit & loss account	-	-
	<b>TOTAL</b>	<b>2,381,367</b>	<b>1,830,000</b>

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**  
**IRDA Registration No. 149 dated 22nd May, 2012**



**FORM NL-11-BORROWINGS SCHEDULE**  
**BORROWINGS**

*(Rs in '000)*

<b>S . No.</b>	<b>Particulars</b>	<b>As at Mar 31, 2020</b>	<b>As at Mar 31, 2019</b>
1	Debentures/ Bonds	-	-
2	Banks (Refer Note below)		
	- Due within 12 months	2,174	830
	- Due after 12 months	4,659	3,018
3	Financial Institutions (Refer Note below)		
	- Due within 12 months	818	736
	- Due after 12 months	772	1,578
4	Others	-	-
	<b>TOTAL</b>	<b>8,423</b>	<b>6,162</b>

Note:-

Borrowing is secured by hypothecation of vehicles, the WDV of which is Rs. 6,208 thousands as on March 31, 2020 (Previous Year Rs. 4,678 thousands)

FORM NL-12-INVESTMENT SCHEDULE  
 SHAREHOLDERS

(Rs in '000)

	Particulars	As at Mar 31, 2020	As at Mar 31, 2019
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and government guaranteed bonds including treasury bills	986,293	520,524
2	Other approved securities	204,272	69,828
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	2,513	3,772
	(b) Mutual funds	-	-
	(c) Debentures/ Bonds	538,665	339,551
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	-	20,951
4	Investments in infrastructure and housing	1,021,750	383,997
5	Other than approved investments	119,962	33,887
	<b>TOTAL LONG TERM INVESTMENTS</b>	<b>2,873,455</b>	<b>1,372,510</b>
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	2,513	1,886
	(b) Mutual funds	59,380	17,329
	(c) Debentures/ Bonds	75,498	68,197
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	121,471	17,986
4	Investments in infrastructure and housing	-	31,438
5	Other than approved investments	6,870	22,439
	<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>265,732</b>	<b>159,275</b>
	<b>TOTAL</b>	<b>3,139,187</b>	<b>1,531,785</b>

**FORM NL-12-INVESTMENT SCHEDULE  
SHAREHOLDERS**

**NOTE:**

- 1) The Company does not have any investments in equity instruments  
2) Aggregate value of the investments other than Mutual funds

(Rs in '000)

Long Term Investments		
-Book Value	2,873,455	1,372,510
-Market Value	2,922,095	1,378,302
Short Term Investments		
-Book Value	206,352	141,946
-Market Value	206,326	142,148
Total Investments		
-Book Value	3,079,807	1,514,456
-Market Value	3,128,421	1,520,450

- 3) Aggregate value of the investments in Mutual funds.  
- Book Value

Long Term Investments	-	-
Short Term Investments	59,262	17,315

- 4) Value of contracts in relation to investments where deliveries are pending Rupees Nil (Previous Year - Nil) and in respect of sale of Investments where payments are overdue Rupees Nil (Previous Year - Nil).  
5) Investments in Mutual Funds includes Rs. 118 thousands (Previous Year Rs. 14 thousands) being the change in their fair value as at March 31 2020, which is classified under Fair Value Change Account.  
6) All the above investments are performing assets, except for details as mentioned below :-  
The Company has investments of Rs.3,738 Lakhs in Secured Redeemable Non-Convertible Debentures of Dewan Housing Finance Corporation Limited (DHFL) which was downgraded to junk grade 'D' by CARE and Brickworks Rating agencies in Q1 FY20 after DHFL had defaulted on its debt repayments. Provision has been created at 50% of book value during the year. The unrealized income has been reversed and further income recognition has been stopped.

Apart from the investments shown above, the Company had an investment of Rs.1,032 Lakhs in '9.50% ILFS NCD 28-07-2024' (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

- 7) Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.  
8) There are no Investments outside India.  
9) Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds.

**FORM NL-12-INVESTMENT SCHEDULE  
POLICYHOLDERS**

(Rs in '000)

	Particulars	As at Mar 31, 2020	As at Mar 31, 2019
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and government guaranteed bonds including treasury bills	6,192,282	4,448,542
2	Other approved securities	1,282,487	596,767
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	15,780	32,238
	(b) Mutual funds	-	-
	(c) Debentures/ Bonds	3,381,918	2,901,901
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	-	179,049
4	Investments in infrastructure and housing	6,414,891	3,281,744
5	Other than approved investments	753,163	289,611
	<b>TOTAL LONG TERM INVESTMENTS</b>	<b>18,040,521</b>	<b>11,729,852</b>
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	15,780	16,119
	(b) Mutual funds	372,810	148,099
	(c) Debentures/ Bonds	474,005	582,832
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	762,635	153,714
4	Investments in infrastructure and housing	-	268,678
5	Other than approved investments	43,130	191,772
	<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>1,668,360</b>	<b>1,361,214</b>
	<b>TOTAL</b>	<b>19,708,881</b>	<b>13,091,066</b>

**FORM NL-12-INVESTMENT SCHEDULE**  
**POLICYHOLDERS**

**NOTE:**

- 1) The Company does not have any investments in equity instruments  
 2) Aggregate value of the investments other than Mutual funds

(Rs in '000)

Long Term Investments		
-Book Value	18,040,521	11,729,852
-Market Value	18,345,890	11,779,353
Short Term Investments		
-Book Value	1,295,550	1,213,115
-Market Value	1,295,388	1,214,840
Total Investments		
-Book Value	19,336,071	12,942,967
-Market Value	19,641,278	12,994,193

- 3) Aggregate value of the investments in Mutual funds.  
 - Book Value

Long Term Investments	-	-
Short Term Investments	371,737	147,980

- 4) Value of contracts in relation to investments where deliveries are pending Rupees Nil (Previous Year - Nil) and in respect of sale of Investments where payments are overdue Rupees Nil (Previous Year - Nil).  
 5) Investments in Mutual Funds includes Rs. 1,073 thousands (Previous Year Rs. 119 thousands) being the change in their fair value as at March 31 2020, which is classified under Fair Value Change Account.  
 6) All the above investments are performing assets, except for details as mentioned below :-

The Company has investments of Rs.3,738 Lakhs in Secured Redeemable Non-Convertible Debentures of Dewan Housing Finance Corporation Limited (DHFL) which was downgraded to junk grade 'D' by CARE and Brickworks Rating agencies in Q1 FY20 after DHFL had defaulted on its debt repayments. Provision has been created at 50% of book value during the year. The unrealized income has been reversed and further income recognition has been stopped.

Apart from the investments shown above, the Company had an investment of Rs.1,032 Lakhs in '9.50% ILFS NCD 28-07-2024' (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

- 7) Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.  
 8) There are no Investments outside India.  
 9) Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds.

**FORM NL-13-LOANS SCHEDULE**  
**LOANS**

(Rs in '000)

	Particulars	As at Mar 31, 2020	As at Mar 31, 2019
1	<b>SECURITY-WISE CLASSIFICATION</b>		
	<b>Secured</b>		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	<b>Unsecured</b>	44,987	59,840
	<b>TOTAL</b>	44,987	59,840
2	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (Employee Benefit Trust)	44,987	59,840
	<b>TOTAL</b>	44,987	59,840
3	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	44,987	59,840
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	44,987	59,840
4	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	-	-
	(b) Long Term	44,987	59,840
	<b>TOTAL</b>	<b>44,987</b>	<b>59,840</b>



FORM NL-14-FIXED ASSETS SCHEDULE  
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at Apr 01, 2019	Additions	Deductions	Closing as at Mar 31, 2020	As at Apr 01, 2019	For the year ended Mar 31, 2020	On Sales/ Adjustments	As at Mar 31, 2020	As at Mar 31, 2020	As at Mar 31, 2019
Computer Software	279,045	38,408	13,118	304,335	81,586	39,867	8,259	113,194	191,141	197,459
Leasehold improvements	26,509	2,548	1,223	27,834	7,476	3,839	922	10,393	17,441	19,033
Furniture & Fittings	2,894	135	138	2,891	2,149	101	138	2,112	779	745
Information Technology Equipment	71,501	13,070	5,474	79,097	33,627	17,089	5,442	45,274	33,823	37,874
Vehicles	9,952	3,701	-	13,653	3,881	3,141	-	7,022	6,631	6,071
Office Equipment	2,900	593	745	2,748	1,873	479	745	1,607	1,141	1,027
Electronic Equipment	5,732	797	226	6,303	1,460	699	125	2,034	4,269	4,272
<b>TOTAL</b>	<b>398,533</b>	<b>59,252</b>	<b>20,924</b>	<b>436,861</b>	<b>132,052</b>	<b>65,215</b>	<b>15,631</b>	<b>181,636</b>	<b>255,225</b>	<b>266,481</b>
Capital Work in Progress	3,379	10,969	-	14,348	-	-	-	-	14,348	3,379
<b>Grand Total</b>	<b>401,912</b>	<b>70,221</b>	<b>20,924</b>	<b>451,209</b>	<b>132,052</b>	<b>65,215</b>	<b>15,631</b>	<b>181,636</b>	<b>269,573</b>	<b>269,860</b>
Previous Year	248,408	233,592	80,088	401,912	78,046	56,049	2,043	132,052	269,860	

FORM NL-15-CASH AND BANK BALANCE SCHEDULE  
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at Mar 31, 2020	As at Mar 31, 2019
1	Cash (including cheques, drafts and stamps)	14,803	89,324
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	122,026	1,052,916
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>136,829</b>	<b>1,142,240</b>
	Balances with non-scheduled banks included in 2 and 3 above	-	-

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE  
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at Mar 31, 2020	As at Mar 31, 2019
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	35,491	21,959
4	Advances to directors / officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	47	-
6	MAT Credit Entitlement	-	-
7	Others		
	(a) Advance recoverable in cash or in kind	7,996	21,010
	(b) Advance to employees	695	5,286
	(c) Gratuity (excess of plan assets over obligation)	3,683	5,393
	<b>TOTAL (A)</b>	<b>47,912</b>	<b>53,648</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	741,946	620,897
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other insurance companies, including reinsurers (net)	263,430	557,768
6	Due from subsidiaries/ holding company	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Unutilised GST credit / Service Tax Credit	278,110	189,504
	(b) Unsettled investment contract receivable	261,751	380,389
	(c) Unclaimed Amount of Policyholders (Investments)	24,648	28,400
	(d) Deposits for Premises, Telephone etc.	20,326	15,770
	<b>TOTAL (B)</b>	<b>1,590,211</b>	<b>1,792,728</b>
	<b>TOTAL (A+B)</b>	<b>1,638,123</b>	<b>1,846,376</b>

**FORM NL-17-CURRENT LIABILITIES SCHEDULE**  
**CURRENT LIABILITIES**

(Rs in '000)

	<b>Particulars</b>	<b>As at Mar 31, 2020</b>	<b>As at Mar 31, 2019</b>
1	Agents' balances	12,625	29,802
2	Balances due to other insurance companies (net)	566,610	792,778
3	Deposits held on re-insurance ceded	906,784	527,584
4	Premiums received in advance	2,301,051	813,606
5	Unallocated premium	42,665	47,590
6	Sundry creditors	325,956	338,980
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding (net)	11,854,466	7,951,850
9	Due to directors/ officers	-	-
10	Unclaimed amount of Policyholders	23,819	28,373
11	Others		
	(a) Due to Policyholders/Insured	2,628	4,499
	(b) GST liability / Service Tax Liability	13,570	6,587
	(c) TDS payable	41,211	40,120
	(d) Other statutory dues	8,590	6,810
	(e) Book Overdraft	154,633	279,710
	(f) Employee payable	21,826	18,607
	(g) Other payable	180,052	127,478
	<b>TOTAL</b>	<b>16,456,486</b>	<b>11,014,374</b>

**FORM NL-18-PROVISIONS SCHEDULE**  
**PROVISIONS**

*(Rs in '000)*

	<b>Particulars</b>	<b>As at Mar 31, 2020</b>	<b>As at Mar 31, 2019</b>
1	Reserve for Unearned Premium	4,293,528	3,474,741
2	Reserve for Premium deficiency	1,724	1,385
3	For taxation (net of advance tax and tax deducted at source)	-	34,868
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for employee benefits	139,245	104,696
7	Provision for diminution in value of Investments	186,915	-
8	Others	2,102	1,447
	<b>TOTAL</b>	<b>4,623,514</b>	<b>3,617,137</b>

**FORM NL-19 MISC EXPENDITURE SCHEDULE**  
**MISCELLANEOUS EXPENDITURE**  
(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at Mar 31, 2020	As at Mar 31, 2019
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE  
RECEIPT AND PAYMENTS

(Rs in '000's)

S No.	Particulars	For the Year ended Mar 31, 2020	For the Year ended Mar 31, 2019
	<b>Cash Flows from the operating activities:</b>		
	Premium received from policyholders, including advance receipts and GST	16,000,669	12,263,737
	Other receipts	35,716	16,358
	Receipts / (Payments) from / to reinsurers, net of commissions and claims	(2,349,882)	(2,794,589)
	Receipts / (Payments) from / to co-insurers, net of claims recovery	283,981	(306,285)
	Payments of claims	(3,473,185)	(2,584,349)
	Payments of commission and brokerage	(796,062)	(644,379)
	Payments of other operating expenses	(3,899,304)	(2,401,647)
	Deposits, advances and staff loans (Net)	2,796	(10,316)
	Income taxes paid (Net)	(33,966)	(50,348)
	GST paid	(1,038,416)	(781,704)
	<b>Cash flows before extraordinary items</b>	<b>4,732,347</b>	<b>2,706,478</b>
	Cash flow from extraordinary operations	-	-
	<b>Net cash flow from operating activities (A)</b>	<b>4,732,347</b>	<b>2,706,478</b>
	<b>Cash flows from investing activities:</b>		
	Purchase of fixed assets (including capital advances)	(58,926)	(157,492)
	Proceeds from sale of fixed assets	34	31
	Purchases of investments	(105,786,836)	(58,336,240)
	Sales of investments	98,234,785	54,675,519
	Loans Disbursed	-	(60,080)
	Repayments Received	9,692	-
	Rents/ Interests/ Dividends received	1,331,619	800,523
	Expenses related to investments	(1,558)	(1,466)
	<b>Net cash flow from investing activities (B)</b>	<b>(6,271,190)</b>	<b>(3,079,205)</b>
	<b>Cash flows from financing activities:</b>		
	Proceeds from issuance of share capital / share application money including share premium (net of issue expenses)	531,948	1,250,000
	Proceeds from borrowing	4,302	3,406
	Repayments of borrowing	(2,097)	-
	Interest paid	(721)	(268)
	<b>Net cash flow from financing activities (C)</b>	<b>533,432</b>	<b>1,253,138</b>
	<b>D. Effect of foreign exchange rates on cash and cash equivalents, net (D)</b>	-	-
	<b>Net increase / (decrease) in cash and cash equivalents: (A+B+C+D)</b>	<b>(1,005,411)</b>	<b>880,411</b>
	Cash and cash equivalents at the beginning of the year	1,142,240	261,829
	<b>Cash and cash equivalents at the end of the year</b>	<b>136,829</b>	<b>1,142,240</b>

FORM NL-21-Statement of Liabilities

Date: Mar 31, 2020

(Rs in Lakhs)

Sl.No.	Particular	As at Mar 31, 2020				As at Mar 31, 2019			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	<b>Fire</b>	1,559	786	789	3,134	1,093	699	559	2,351
2	<b>Marine</b>								
a	Marine Cargo	83	294	163	540	70	329	141	540
b	Marine Hull	-	-	-	-	-	-	-	-
3	<b>Miscellaneous</b>								
a	Motor *	38,028	22,552	90,529	151,109	30,366	13,577	58,502	102,445
b	Engineering	110	120	169	399	123	39	151	313
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	109	2	199	310	111	12	148	271
e	Others	23	2,015	103	2,141	53	2,038	70	2,161
4	<b>Health Insurance</b>	3,040	61	763	3,864	2,945	2,128	1,126	6,199
5	<b>Total Liabilities</b>	<b>42,952</b>	<b>25,830</b>	<b>92,715</b>	<b>161,497</b>	<b>34,761</b>	<b>18,822</b>	<b>60,697</b>	<b>114,280</b>

\* Previous year figures have been regrouped / reclassified to confirm to current year's classification.



STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	
Andhra Pradesh	193	252	3	22	-	-	5	39	307	1,310	1,160	4,780	4	5	2	11	54	208	-	-	-	-	-	1	1,728	6,627	
Andaman & Nicobar Island	-	-	-	-	-	-	-	-	0	1	2	6	-	-	-	-	0	0	-	-	-	-	-	-	-	2	8
Arunachal Pradesh	-	-	-	-	-	-	-	2	6	31	6	38	-	0	-	0	-	-	-	-	-	-	-	-	-	13	71
Assam	-	-	-	-	-	-	-	-	118	490	398	1,620	-	0	0	2	5	10	-	-	-	-	-	-	-	520	2,122
Bihar	0	4	0	1	-	-	0	3	482	2,220	754	3,202	-	-	3	15	42	103	-	-	-	-	0	0	0	1,282	5,548
Chandigarh	0	1	-	-	-	-	-	-	3	12	4	12	-	-	-	0	3	5	-	-	-	-	0	0	0	10	30
Chhattisgarh	4	35	4	6	-	-	4	9	383	1,771	958	3,785	6	28	2	3	55	199	-	-	-	-	0	1	1,416	5,837	
Dadra & Nagar Haveli	-	-	-	0	-	-	-	-	2	10	10	42	-	2	0	0	0	1	-	-	-	-	-	-	-	12	55
Daman & Diu	-	-	-	(0)	-	-	-	-	1	3	1	6	-	-	-	-	0	0	-	-	-	-	-	-	-	2	9
Delhi	76	251	30	38	-	-	96	118	105	347	209	747	61	79	2	7	124	182	-	-	-	-	5	8	707	1,778	
Goa	18	32	3	3	-	-	-	-	2	7	4	12	43	84	-	-	0	0	-	-	-	-	-	-	0	70	140
Gujarat	391	870	27	82	-	-	9	26	310	1,196	780	3,456	202	297	1	1	65	185	-	-	-	-	4	6	1,789	6,119	
Haryana	72	368	123	243	-	-	4	20	278	1,083	739	2,875	157	238	4	60	91	473	-	-	-	-	2	22	1,470	5,382	
Himachal Pradesh	(0)	(0)	-	24	-	-	-	1	25	84	84	267	-	0	-	-	3	16	-	-	-	-	-	-	-	112	393
Jammu & Kashmir	-	-	-	-	-	-	-	-	4	8	17	31	-	-	-	-	1	1	-	-	-	-	-	-	-	22	41
Jharkhand	-	6	2	2	-	-	4	10	207	806	314	1,266	-	0	0	1	17	58	-	-	-	-	-	-	0	544	2,149
Karnataka	360	641	69	103	-	-	(2)	73	435	1,731	1,170	4,567	216	355	3	10	79	253	-	-	-	-	9	16	2,340	7,749	
Kerala	1	5	0	1	-	-	1	3	399	1,785	790	4,292	0	0	0	0	80	258	-	-	-	-	-	0	1,271	6,346	
Lakshadweep	-	-	-	-	-	-	-	-	0	1	0	3	-	-	-	-	-	-	-	-	-	-	-	-	-	0	3
Madhya Pradesh	28	71	1	1	-	-	1	5	306	1,438	1,021	4,768	0	5	6	29	76	237	-	-	-	-	1	1	1,440	6,555	
Maharashtra	1,018	3,259	659	1,381	-	-	105	209	622	2,498	1,399	5,574	798	1,594	18	39	158	562	-	-	-	-	308	359	5,085	15,474	
Manipur	-	-	-	-	-	-	-	-	0	10	0	9	-	-	-	-	0	0	-	-	-	-	-	-	-	0	19
Meghalaya	-	-	-	-	-	-	-	-	1	15	4	38	-	-	-	-	0	0	-	-	-	-	-	-	-	4	53
Mizoram	-	-	-	-	-	-	-	-	7	10	10	16	-	0	-	-	0	0	-	-	-	-	-	-	-	16	27
Nagaland	-	-	-	-	-	-	-	-	1	11	8	35	-	-	-	-	0	0	-	-	-	-	-	-	-	10	46
Orissa	8	30	1	11	-	-	3	13	255	1,010	686	2,255	0	1	0	2	45	149	-	-	-	-	0	0	997	3,470	
Puducherry	22	38	-	-	-	-	-	-	80	219	103	297	5	6	0	0	3	8	-	-	-	-	0	0	213	569	
Punjab	55	79	0	0	-	-	0	1	70	252	122	511	-	6	6	55	33	103	-	-	-	-	7	13	294	1,020	
Rajasthan	8	41	2	10	-	-	2	5	368	1,487	1,146	4,704	5	7	5	30	78	251	-	-	-	-	0	0	1,614	6,535	
Sikkim	-	-	-	-	-	-	-	-	10	37	8	22	-	-	-	0	0	0	-	-	-	-	-	-	-	18	60
Tamil Nadu	682	990	56	74	-	-	1	5	886	2,818	2,569	8,465	154	385	8	66	79	316	-	-	-	-	3	11	4,438	13,129	
Telangana	70	506	39	67	-	-	2	21	363	1,438	1,106	4,237	69	126	5	31	132	462	-	-	-	-	2	14	1,788	6,904	
Tripura	-	-	-	-	-	-	-	-	10	47	70	281	-	-	-	0	0	2	3	-	-	-	-	-	0	82	332
Uttar Pradesh	141	214	1	7	-	-	15	30	644	2,839	1,644	6,551	40	54	15	65	129	449	-	-	-	-	3	4	2,632	10,211	
Uttarakhand	20	56	-	6	-	-	-	-	17	81	47	192	-	-	0	1	11	42	-	-	-	-	-	-	95	378	
West Bengal	36	94	20	34	-	-	2	9	448	1,905	1,293	4,937	14	37	2	11	87	227	-	-	-	-	7	35	1,907	7,288	
<b>Grand Total</b>	<b>3,203</b>	<b>7,842</b>	<b>1,039</b>	<b>2,116</b>	-	-	<b>252</b>	<b>602</b>	<b>7,153</b>	<b>29,013</b>	<b>18,634</b>	<b>73,900</b>	<b>1,775</b>	<b>3,311</b>	<b>84</b>	<b>439</b>	<b>1,452</b>	<b>4,763</b>	-	-	-	-	<b>352</b>	<b>491</b>	<b>33,943</b>	<b>122,477</b>	

FORM NL-23-Reinsurance Risk Concentration

Date: 

Mar 31, 2020
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For the Year ended March 31, 2020

(Rs in Lakhs)

Sl.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	7	18,199	196	-	36.52%
3	No. of Reinsurers with rating A but less than AA	22	30,158	515	778	62.43%
4	No. of Reinsurers with rating BBB but less than A	5	11	0	-	0.02%
5	No. of Reinsurers with rating less than BBB	10	426	0	76	1.00%
6	No. of Indian Insurer other than GIC	4	-	-	15	0.03%
	<b>Total</b>	<b>48</b>	<b>48,793</b>	<b>712</b>	<b>869</b>	<b>100.00%</b>

**Note:**

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium ceded to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty.

FORM NL-24-Ageing of Claims

Date: **Mar 31, 2020**

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	>= 1 year		
1	Fire	265	3	7	9	10	294	793.9
2	Marine Cargo	285	29	19	5	2	340	372.0
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	80	3	1	1	-	85	59.2
5	Motor OD	13,964	544	131	34	13	14,686	3,347.6
6	Motor TP	12	82	187	200	349	830	4,382.1
7	Health	1,159	7	-	-	-	1,166	459.8
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	24	4	-	5	-	33	49.4
10	Liability	8	-	1	-	1	10	15.4
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	19	6	1	-	-	26	8.6
	<b>Total</b>	<b>15,816</b>	<b>678</b>	<b>347</b>	<b>254</b>	<b>375</b>	<b>17,470</b>	<b>9,488.0</b>

FORM NL-25-Quarterly claims data for Non-Life

Date: Mar 31, 2020

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health*	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the quarter	123	92	-	21	3,898	6,319	458	-	10	13	-	-	4	10,938
2	Claims reported during the quarter	360	360	-	99	16,787	1,181	954	-	42	17	-	-	34	19,834
3	Claims settled during the quarter	294	340	-	85	14,686	830	1,166	-	33	10	-	-	26	17,470
4	Claims repudiated during the quarter	-	-	-	1	569	-	103	-	-	-	-	-	-	673
5	Claims closed during the quarter	83	27	-	9	2,139	167	53	-	11	8	-	-	8	2,505
6	Claims o/s at end of the quarter	106	85	-	25	3,291	6,503	90	-	8	12	-	-	4	10,124
	Less than 3months	16	28	-	8	2,533	1,105	73	-	7	2	-	-	2	3,774
	3 months to 6 months	28	15	-	2	326	892	11	-	-	3	-	-	-	1,277
	6 months to 1 year	22	17	-	3	65	1,168	6	-	-	4	-	-	-	1,285
	1 year and above	40	25	-	12	367	3,338	-	-	1	3	-	-	2	3,788

\* Note:-

The above claims data for Health is inclusive of Health – Benefit Line of business, where for the quarter figures for Health – Benefit Line is given below:

- Claim o/s at the beginning of the period is 37
- Claim reported during the period is 43
- Claim settled during the period is 25
- Claim repudiated during the period is 39
- Claim closed during the period is 1
- Claim o/s at the end of the period is 15

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-26 - CLAIMS INFORMATION - Table IA**

Solvency as at March 31, 2020

Required solvency margin based on net premium and net incurred claims

*(Rs in Lakhs)*

Item No.	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross Incurred Claim	Net incurred Claim			
1	Fire	14,298	1,278	7,479	611	1,430	1,122	1,430
2	Marine Cargo	2,398	104	3,169	163	288	570	570
3	Marine- Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	102,913	73,844	70,919	56,344	15,437	16,903	16,903
5	Engineering	744	153	161	145	74	44	74
6	Aviation	-	-	-	-	-	-	-
7	Liability	3,319	194	1,329	82	498	299	498
8	Health	5,229	3,389	2,800	2,492	784	748	784
9	Miscellaneous	491	56	328	41	69	69	69
10	Crop	-	-	8	417	-	125	125
	<b>Total</b>	<b>129,392</b>	<b>79,018</b>	<b>86,194</b>	<b>60,295</b>	<b>18,580</b>	<b>19,880</b>	<b>20,454</b>

Note:-

The form is prepared basis the format as prescribed in the Insurance Regulatory Development Authority of India (Assets, Liabilities and Solvency Margin of General Insurance Business) Regulations, 2016.

**FORM NL-27-Offices information for Non-Life**

Date: **Mar 31, 2020**

<b>Sl. No.</b>	<b>Office Information</b>	<b>Number</b>
1	No. of offices at the beginning of the quarter	169
2	No. of branches approved during the quarter	1
3	No. of branches opened during the quarter	Out of approvals of previous quarter
4		Out of approvals of this quarter
5	No. of branches closed during the quarter	-
6	No of branches at the end of the quarter	170
7	No. of branches approved but not opened	-
8	No. of rural branches	24
9	No. of urban branches	89
10	No. of semi-urban branches	17
11	No. of Metro branches	40

## FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on : March 31, 2020

## Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	NL No.	AMOUNT
1	Investments - Shareholders Funds	12	31,392
2	Investments - Policyholders Funds	12	197,089
3	Loans	13	450
4	Fixed Assets	14	2,696
5	<b>Current Assets</b>		
	a. Cash & Bank balance	15	1,368
	b. Advances & Other assets	16	16,381
6	<b>Current Liabilities</b>		
	a. Current Liabilities	17	(164,565)
	b. Provisions	18	(46,235)
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		3,212
<b>Application of Funds as per Balance Sheet (A)</b>			<b>41,787</b>

	Less: Other Assets	NL No.	Amount
1	Loans	13	450
2	Fixed Assets	14	2,696
3	Cash & Bank Balance	15	1,368
4	Advances & Other Assets	16	16,381
5	Current Liabilities	17	(164,565)
6	Provisions	18	(46,235)
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		3,212
<b>TOTAL (B)</b>			<b>(186,693)</b>
<b>'Investment Assets' As per FORM 3B (A-B)</b>			<b>228,481</b>

No.	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total (g)=(d+f)	Market Value (h)	
			Balance (a)	FRSM* (b)							
1	Central Govt. Securities	Not less than 20%	-	9,863	61,923	71,786	31.42%	-	71,786	72,459	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not less than 30%	-	11,906	74,748	86,653	37.93%	-	86,653	87,661	
3	<b>Investment subject to Exposure Norms</b>										
	a. Housing / Infra & Loans to SG for Housing and FFE										
	1. Approved Investments	Not less than 15%	-	10,495	65,888	76,383	33.43%	-	76,383	78,010	
	2. Other Investments		-	651	4,087	4,738	2.07%	-	4,738	4,463	
	b. Approved Investments	Not exceeding 55%	-	7,585	47,617	55,201	24.16%	12	55,213	56,265	
	c. Other Investments		-	755	4,738	5,493	2.40%	-	5,493	5,619	
<b>Total Investment Assets (2+3)</b>			<b>100%</b>	<b>-</b>	<b>31,391</b>	<b>197,078</b>	<b>228,469</b>	<b>100%</b>	<b>12</b>	<b>228,481</b>	<b>232,019</b>

Note: (+) FRSM refers "Funds representing Solvency Margin".

Other Investments are as permitted under sec 27A(2).

Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account.

**PERIODIC DISCLOSURES**  
**FORM NL-29 - Detail regarding debt securities**



Insurer:

**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date:

**Mar 31, 2020**

*(Rs in Lakhs)*

Particulars	MARKET VALUE				Book Value			
	As at Mar 31, 2020	as % of total for this class	As at Mar 31, 2019	as % of total for this class	As at Mar 31, 2020	as % of total for this class	As at Mar 31, 2019	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	186,073	85.13%	104,442	74.11%	183,107	85.19%	103,987	74.11%
AA or better	22,432	10.26%	28,297	20.08%	21,613	10.05%	27,954	19.92%
Rated below AA but above A	6,645	3.04%	8,195	5.81%	6,493	3.02%	8,376	5.97%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	3,437	1.57%	-	0.00%	3,738	1.74%	-	-
<b>Breakdown by residual maturity</b>								
Up to 1 year	6,042	2.76%	12,703	9.01%	5,995	2.79%	12,661	9.02%
more than 1 year and upto 3years	27,695	12.67%	27,525	19.53%	27,367	12.73%	27,259	19.43%
More than 3years and up to 7years	60,971	27.89%	32,145	22.81%	59,713	27.78%	31,890	22.73%
More than 7 years and up to 10 years	112,804	51.61%	47,601	33.78%	110,786	51.54%	47,495	33.85%
above 10 years	11,075	5.07%	20,961	14.87%	11,091	5.16%	21,013	14.98%
<b>Breakdown by type of the issuer</b>								
a. Central Government	72,459	33.15%	49,825	35.35%	71,786	33.40%	49,691	35.41%
b. State Government	15,202	6.95%	5,874	4.17%	14,868	6.92%	5,722	4.08%
c. Corporate Securities	130,926	59.90%	85,236	60.48%	128,299	59.69%	84,905	60.51%



FORM NL-30 Analytical Ratios for Non-Life companies

Date: **Mar 31, 2020**

Sl.No.	Particular	For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	Gross Premium Growth Rate	(1.9%)	26.3%	90.6%	84.2%
2	Gross Premium to shareholders' fund ratio	0.96	3.48	1.23	3.44
3	Growth rate of shareholders'fund	24.1%	24.1%	22.3%	22.3%
4	Net Retention Ratio	58.0%	61.1%	62.5%	50.4%
5	Net Commission Ratio	(6.0%)	(8.0%)	(6.5%)	(5.6%)
6	Expense of Management to Gross Direct Premium Ratio	31.8%	34.4%	27.5%	31.4%
7	Expense of Management to Net Written Premium Ratio	53.9%	53.4%	42.4%	58.9%
8	Net Incurred claims to Net Earned Premium	83.6%	84.3%	88.0%	70.6%
9	Combined Ratio	121.5%	120.7%	114.3%	112.1%
10	Technical Reserves to net premium ratio	8.06	2.04	5.09	2.21
11	Underwriting balance ratio	(0.23)	(0.25)	(0.19)	(0.26)
12	Operating Profit Ratio	(0.3%)	1.1%	(3.0%)	(2.3%)
13	Liquid Assets to Liabilities ratio	0.13	0.13	0.23	0.23
14	Net earning ratio	(6.6%)	(0.8%)	(1.7%)	0.3%
15	Return on net worth ratio	(3.8%)	(1.7%)	(1.4%)	0.5%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.71	1.71	1.58	1.58
17	NPA Ratio	-	-	-	-
	Gross NPA Ratio	1.6%	1.6%	-	-
	Net NPA Ratio	0.8%	0.8%	-	-
<b>Equity Holding Pattern for Non-Life Insurers</b>					
1	(a) No. of shares	143,750,000	143,750,000	125,000,000	125,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	(77.74% /22.26%)	(77.74% /22.26%)	(74.40% /25.60%)	(74.40% /25.60%)
3	(c) % of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the year (not to be annualized) *	(0.92)	(0.43)	(0.31)	0.12
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the year (not to be annualized) *	(0.92)	(0.43)	(0.31)	0.12
6	(iv) Book value per share (Rs)	24.49	24.49	22.55	22.55

\* \* The Company has share application money pending allotment as on March 31, 2020 which is considered as Potential equity shares. In view of losses during the current year, potential equity shares are anti-dilutive. Accordingly effect of potential equity shares has not been considered while calculating dilutive earnings per share.

FORM NL-31-Related Party Transactions

Date: **Mar 31, 2020**  
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
1	Magma Fincorp Limited	Investing Company	Share Capital	-	-	-	513.89
2			Share Premium	-	-	-	1,541.67
3			Share Application Money pending allotment	2,650.04	2,650.04	-	-
4			Corporate agent commission	341.11	1,449.37	400.86	1,466.63
5			Cash deposit received	5,139.37	19,974.62	5,961.48	21,247.51
6			Cash deposit adjusted for policy issued	5,101.60	19,983.00	5,754.21	20,962.50
7			Cash Depsoit Refund	-	0.61	5.50	5.50
8			Investment in NCDs	-	7,500.00	-	-
9			Interest Accrued But not due on NCDs	195.80	712.19	-	-
10			Premium for policies underwritten	6.23	10.93	4.12	11.15
11			Claims Paid against Policies underwritten	1.00	1.66	6.93	10.42
12	Celica Developers Pvt. Ltd.	Investing Company	Share Capital	-	625.00	-	411.11
13			Share Premium	-	1,875.00	-	1,233.33
14			Share Application Money pending allotment	-	-	2,500.00	2,500.00
15			Premium for policies underwritten	0.65	1.16	0.72	2.84

**FORM NL-31-Related Party Transactions**

Date: **Mar 31, 2020**  
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
16	HDI Global SE	Investing Company	Share Capital	-	-	-	325.00
17			Share Premium	-	-	-	975.00
18			Premium Ceded	-	17.60	3.43	3.43
19			Commission income on premium ceded	-	3.79	0.86	0.86
20			Payments of Reinsurance balances	2.40	12.54	-	-
21	Magma Housing Finance	Subsidiary of Joint Venturers	Cash Deposit received	424.63	1,375.48	375.34	561.73
22			Cash deposit adjusted for policy issued	341.00	1,193.49	321.35	493.00
23	HDI Global Network AG	Subsidiary of Joint Venturers	Premium Ceded	1,618.45	3,305.68	1,390.25	2,663.75
24			Commission Receivable on premium ceded	233.00	423.79	197.36	364.11
25			Claims on reinsurance ceded	272.89	364.26	117.81	1,187.83
26			Receipts of reinsurance balances	319.13	843.09	1.40	1,139.05
27			Payments of reinsurance balances	590.50	3,220.52	361.39	1,334.99
28	Magma Consumer Finance Limited	Private Company in which Director is a Director	Premium for policies underwritten	-	0.39	0.26	0.77
29	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	3.94	15.76	3.94	15.76
30			Premium for policies underwritten	-	-	0.40	0.40

**FORM NL-31-Related Party Transactions**

Date: **Mar 31, 2020**  
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
31	Speed Auto Service Pvt Ltd	Private Company in which Director is a Director	Premium for policies underwritten	-	-	-	0.22
32	Celica Automobiles Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	-	0.13	-	1.51
33			Claims Paid against Policies underwritten	-	0.76	-	-
34	Caspian Impact Investments Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	0.15	0.73	0.20	0.20
35	Devsar Vyapar Pvt Ltrd	Private Company in which Director is a Director	Premium for policies underwritten	-	0.01	-	0.01
36	Celica Properties Pvt. Ltd.	Private Company in which Director is a Director	Premium for policies underwritten	-	1.58	-	-
37	Columbine Decorative & Marketing Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	0.23	0.23	-	-
38	Rajive Kumaraswami	Key management personnel	Managerial remuneration	121.38	327.33	100.54	223.88
39			Premium for policies underwritten	0.12	0.12	0.08	0.22
40			Share Application Money pending allotment	436.50	436.50	-	-
41	Gaurav Parasrampuria	Key management personnel	Managerial remuneration	29.49	117.40	26.38	99.98
42	Kavita Modi	Key management personnel	Managerial remuneration	4.71	18.95	3.69	15.01

**FORM NL-31-Related Party Transactions**

Date: **Mar 31, 2020**  
*(Rs in Lakhs)*

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Mar 31, 2020	For the Year ended Mar 31, 2020	For the Quarter ended Mar 31, 2019	For the Year ended Mar 31, 2019
43	Subramania Kumaraswami	Relative of Key Management Personnel	Premium for policies underwritten	-	0.02	-	0.02
44	Kailash Nath Bhandari	Director	Sitting fees	7.90	22.70	5.90	22.70
45	Sunil Mitra	Director	Sitting fees	3.60	14.50	4.60	17.50
46	V K Viswanathan	Director	Sitting fees	7.60	21.50	5.60	21.50
47	Suvalaxmi Chakraborty	Director	Sitting fees	3.60	11.50	3.60	10.20
48	Mayank Poddar	Director	Premium for policies underwritten	-	-	0.11	0.11
49	Mansi Poddar Tulshan	Relative of Director	Premium for policies underwritten	-	0.45	-	-
50	Ashita Poddar Khaitan	Relative of Director	Premium for policies underwritten	-	0.32	-	-
51	Shaili Poddar	Relative of Director	Payment of Rent	2.37	9.48	-	-
52	Mayank Poddar HUF	Relative of Director	Claims Paid against Policies underwritten	1.84	1.84	-	-
53			Premium for policies underwritten	-	0.05	-	-

**FORM NL-32-Products Information**

Date:

*List below the products and/or add-ons introduced during the period*

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	OneHealth		MAGHLIP20101V021920	Health	Retail	12-Jul-19	31-Dec-19

**FORM NL-33 - SOLVENCY MARGIN**

**Solvency as at March 31, 2020**

**Available Solvency Margin and Solvency Ratio**

*(Rs. in Lakhs)*

Item	Description	Amount
	<b>Policyholder's Funds</b>	
1	Available Assets (as per Form IRDAI-GI-TA):	199,939
	<b>Deduct:</b>	
2	Current Liabilities as per Balance Sheet	156,987
3	Provisions as per Balance Sheet	42,953
4	Other Liabilities	-
<b>5</b>	<b>Excess in Policyholders' Funds (1-2-3-4)</b>	<b>-</b>
	<b>Shareholder's Funds</b>	
6	Available assets (as per Form IRDAI-GI-TA)	47,222
	<b>Deduct:</b>	
7	Other Liabilities	12,318
<b>8</b>	<b>Excess in Shareholders' Funds (6-7)</b>	<b>34,904</b>
9	<b>Total Available Solvency Margin [ASM] (5+8)</b>	<b>34,904</b>
10	Total Required Solvency Margin [RSM]	20,454
<b>11</b>	<b>Solvency Ratio (Total ASM/Total RSM) *</b>	<b>1.71</b>

**Note:-**

Pursuant to IRDAI (Appointed Actuary) Regulations 2017 dated August 17, 2017, the actuarial valuation of liabilities in respect of claims Incurred But Not Reported (IBNR) and claims Incurred But Not Enough Reported (IBNER) as at March 31, 2020, has been duly certified by the Appointed Actuary and Mentor to the Appointed Actuary. As per the Certificate, the assumptions considered by them for valuation of liabilities as at March 31, 2020 are in accordance with the guidelines issued by IRDAI and the Actuarial Practice Standards issued by the Institute of Actuaries of India.

\* An amount of Rs. 5,319 lakhs received in Q4 FY20 is lying in the share application money account as at March 31, 2020. Out of this, equity share capital amounting to Rs. 3,947 lakhs has been allotted on April 28, 2020 and has been included in computation of available solvency margin as on March 31, 2020 pursuant to IRDAI approval dated April 6, 2020 stating effective date of approval deemed to be considered as March 31, 2020.

**FORM NL-34-Board of Directors & Key Person information**

Date: Mar 31, 2020

Sl. No.	Name of person	Role/designation	Date of Appointment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
4	Kailash Nath Bhandari	Director	05/09/2009
5	Rajive Kumaraswami	Director/ Managing Director and Chief Executive Officer	15/06/2016
6	Sunil Mitra	Director	25/08/2012
7	V.K. Viswanathan	Director	24/10/2013
8	Suvalaxmi Chakraborty	Director	21/06/2017
9	Vikas Mittal	Deputy Chief Executive Officer	01/12/2014
10	Gaurav Parasrampuria	Chief Financial Officer	22/01/2015
11	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	25/11/2016
12	Jinesh Shah	Chief Investment Officer	14/01/2013
13	Anand Roop Choudhary	Head Legal and Chief Compliance Officer	07/11/2016
14	Amit Loya	Chief Internal Auditor	01/05/2018
15	Kavita Modi	Company Secretary	01/11/2012
16	Shivendra Tripathi	Appointed Actuary	01/03/2019



## FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: March 31, 2020

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
HODS	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.75	No	500	500	49	18/11/2019	18/11/2019	NA	NA	NA	NA	NA	Sub Standard	50%	250
HODS	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	8.90	No	995	-	-	NA	NA	NA	NA	NA	NA	NA	Sub Standard	50%	497
HODS	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.10	No	243	-	22	NA	16/08/2019	NA	NA	NA	NA	NA	Sub Standard	50%	121
HODS	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.25	No	2001	-	184	NA	09/09/2019	NA	NA	NA	NA	NA	Sub Standard	50%	1,001
IODS	INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD	Non Convertible Debenture	9.50	No	1032	-	95	NA	29/07/2019	NA	NA	NA	NA	NA	Sub Standard	100%	1,032

**Note:**

A. Category of Investment (COI) is as per INV/GLN/001/2003-04

B. Classification is as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

C. The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

D. The Company has an investment of Rs.37.38 Crs in DHFL NCDs (Secured NCDs). The Investment has been downgraded to junk grade 'D' by CARE in Q1 FY20. Provision has been created at 50% of book value as at 31 March, 2020. The unrealized income has been reversed and further income recognition has been stopped.

## FORM NL-36-YIELD ON INVESTMENTS

Statement as on: March 31, 2020

## Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter (Jan'20 to Mar'20)					Year to Date (Apr'19 to Mar'20)					Previous Year (Apr'18 to Mar'19)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
<b>1</b>	<b>G Sec (Central Government Securities)</b>																
	Central Government Bonds	CGSB	69,268	72,459	1,657	2.39%	1.79%	60,544	72,459	7,199	11.89%	8.90%	38,505	49,825	3,157	8.20%	5.33%
	Central Government Guaranteed Loans	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposit under section 7 of the Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	527	-	6	1.20%	0.90%	131	-	6	4.83%	3.62%	-	-	-	-	-
<b>2</b>	<b>G-Sec (State Government securities) or other Approved Sec/ Guaranteed Sec</b>																
	State Government Bonds	SGGB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Guaranteed Loans	SGGL	14,679	15,202	275	1.88%	1.40%	9,408	15,202	905	9.62%	7.20%	5,740	5,874	455	7.92%	5.15%
	Other Approved Securities ( Excluding Infrastructure / Social sector Investments	SGOA	-	-	-	-	-	598	-	73	12.18%	9.12%	945	927	76	8.02%	5.22%
	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>3</b>	<b>Investment Subject to Exposure Norms</b>																
	<b>Housing &amp; Loans to State Government for Housing / FFE</b>																
	Loan to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loan to State Government for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Term Loan HUDCO	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Term Loan to Institution Accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	138	-	9	6.70%	4.36%	
	Mortgage Backed Securities	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Taxable Bonds of</b>																
	Bonds & Debenture issued by HUDCO	HTHD	10,171	8,205	263	2.59%	1.94%	7,558	8,205	496	6.56%	4.91%	-	-	-	-	-
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HTDN	19,793	17,917	471	2.38%	1.78%	16,610	17,917	1,749	10.53%	7.88%	13,070	12,185	1,130	8.65%	5.63%
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Tax Free Bonds</b>																
	Bonds & Debenture issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	DEBENTURES / BONDS / CPS / LOANS	HODS	3,738	3,437	1	0.03%	0.02%	4,026	3,437	(91)	-2.26%	-1.69%	371	5,184	41	10.98%	7.14%



## FORM NL-36-YIELD ON INVESTMENTS

Statement as on: March 31, 2020

## Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter (Jan'20 to Mar'20)					Year to Date (Apr'19 to Mar'20)					Previous Year (Apr'18 to Mar'19)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Deposits- Deposits with Schedule Banks	ECDB	5,253	8,841	119	2.27%	1.70%	4,586	8,841	469	10.24%	7.66%	3,031	3,717	360	11.86%	7.72%
	Deposits- Money at Call and Short Notice with banks/REPO	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	CCL(Approved Investments)- CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bills Rediscounting	ECBR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Paper issued by all India Financial Institution rated very Strong or more	ECCP	-	-	-	-	-	-	-	-	-	723	-	49	6.77%	4.40%	
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposit with Primary dealers Duly recognized by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier & capital Issued by NON PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Corporate Securities (Approved Instruments)- Mutual Funds</b>																
	G Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Liquid Fund- MF	EGMF	10,053	4,322	134	1.33%	1.00%	9,215	4,322	553	6.00%	4.49%	6,628	1,654	643	9.70%	6.31%
<b>6</b>	<b>Other Investments</b>																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares ( Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Debenture	OLDB	5,494	5,619	127	2.32%	1.74%	3,789	5,619	307	8.09%	6.05%	-	-	-	-	-
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Term Loan ( without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Corporate Securities (Other Investments ) Mutual Funds</b>																
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- PTC / Securitized Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds/ CPS / Loans	IODS	1,000	1,026	23	2.28%	1.71%	2,256	1,026	212	9.39%	7.02%	3,931	3,011	265	6.75%	4.39%
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>		<b>225,460</b>	<b>232,019</b>	<b>5,182</b>	<b>2.30%</b>	<b>1.72%</b>	<b>195,082</b>	<b>232,019</b>	<b>20,014</b>	<b>10.26%</b>	<b>7.68%</b>	<b>123,164</b>	<b>146,801</b>	<b>10,626</b>	<b>8.63%</b>	<b>5.61%</b>

Note: Category of Investment (COI) is as per Guidelines.

1 To be calculated based on daily simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax. Effective tax Rate for current year taken at 25.168% (PY 34.944%)

3 Interest Income on Margin Money of Rs 0.02 Cr has not been considered above.

## FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: March 31, 2020

Name of Fund : General Insurance

## Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter <sup>1</sup></u></b>								
	8.75% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	HTDN	1009	21/11/2017	CARE	AA+	AA	15/02/2020	
	8.90% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	HTDN	2007	29/09/2016	CARE	AA+	AA	15/02/2020	
<b>B.</b>	<b><u>As on Date <sup>2</sup></u></b>								
	9.15% TATA POWER LTD NCD 23-07-2022	IODS	1000	08/07/2015	ICRA	AA	AA-	06/06/2017	
	9.50% ILFS NCD 28-07-2024	IODS	-	06/02/2015	ICRA	AAA	D	17/09/2018	
	9.75% DEWAN HOUSING FINANCE CORPORATION LTD NCD 18-11-2019	HODS	500	30/01/2015	CARE	AAA	D	05/06/2019	
	9.10% DEWAN HOUSING FINANCE CORPORATION LTD NCD 16-08-2021	HODS	243	16/08/2016	CARE	AAA	D	05/06/2019	
	9.25% DEWAN HOUSING FINANCE CORPORATION LTD NCD 09-09-2023	HODS	2001	13/04/2017	CARE	AAA	D	05/06/2019	
	8.90% DEWAN HOUSING FINANCE CORPORATION LTD NCD 04-06-2021	HODS	995	08/06/2018	CARE	AAA	D	05/06/2019	
	9.45% ECL FINANCE LTD NCD 06-08-2021	OLDB	498	09/08/2018	ICRA	AA	AA-	25/06/2019	
	7.96% PIRAMAL CAPITAL AND HOUSING FINANCE LIMITED NCD 06-11-2020	ECOS	1498	08/11/2017	ICRA	AA+	AA	25/06/2019	
	9.85% TMFL NCD 04-12-2021	OLDB	2497	04/12/2018	CARE	AA+	AA-	27/08/2019	
	9.25% TMFL NCD 28-12-2021	OLDB	2498	28/12/2018	CARE	AA+	AA-	27/08/2019	
	8.75% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	HTDN	1009	21/11/2017	CARE	AAA	AA	15/02/2020	
	8.90% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	HTDN	2007	29/09/2016	CARE	AAA	AA	15/02/2020	

FORM NL-38-Quarterly Business Returns across line of Business

Date: Mar 31, 2020  
(Rs in Lakhs)

Sl.No.	Line of Business	For the Quarter ended Mar 31, 2020		For the Quarter ended Mar 31, 2019		For the Year ended Mar 31, 2020		For the Year ended Mar 31, 2019	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	3,203	3,986	2,203	4,270	7,842	15,752	7,257	15,613
2	Cargo & Hull	1,039	276	1,007	315	2,116	750	2,167	853
3	Motor TP*	18,634	386,858	15,849	308,055	73,900	1,548,472	52,662	998,219
4	Motor OD	7,153	379,681	6,878	296,304	29,013	1,506,080	21,992	942,229
5	Engineering	252	232	359	359	602	864	853	1,073
6	Employer's Liability	1,775	513	1,624	566	3,311	1,303	2,997	1,579
7	Aviation	-	-	-	-	-	-	-	-
8	Personal Accident	84	8,670	112	22,873	439	39,072	385	87,120
9	Health	1,452	4,641	6,300	22,048	4,763	11,318	8,129	64,097
10	Others	352	1,398	259	1,655	491	5,348	568	5,978
	<b>Total</b>	<b>33,943</b>	<b>406,574</b>	<b>34,589</b>	<b>360,141</b>	<b>122,477</b>	<b>1,622,879</b>	<b>97,011</b>	<b>1,174,532</b>

\* Count is inclusive of Motor OD Count as it includes composite policy.

FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Date: Mar 31, 2020

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	2,399	1,561	3,492,905
		Social	-	-	-
2	Cargo & Hull	Rural	183	354	1,935,143
		Social	-	-	-
3	Motor TP	Rural	271,972	13,254	-
		Social	-	-	-
4	Motor OD	Rural	267,289	4,927	609,352
		Social	-	-	-
5	Engineering	Rural	169	41	33,245
		Social	-	-	-
6	Workmen's Compensation	Rural	85	19	21,513
		Social	161	17	22,478
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	87	544	267,162
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	7,183	53	89,582
		Social	-	-	-
11	Health	Rural	2,641	759	105,065
		Social	-	-	-
12	Others	Rural	1,068	26	168,493
		Social	-	-	-

FORM NL-40- Business Acquisition through different channels

Date: Mar 31, 2020  
 (Rs in Lakhs)

S No.	Channels	For the Quarter ended Mar 31, 2020		For the Quarter ended Mar 31, 2019		For the Year ended Mar 31, 2020		For the Year ended Mar 31, 2019	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	27,212	2,475	34,912	2,951	138,486	11,308	168,314	12,675
2	Corporate Agents-Banks	2,164	27	2,055	30	7,980	104	7,505	115
3	Corporate Agents -Others	30,881	5,072	61,466	5,399	116,498	18,563	213,904	18,351
4	Brokers	115,853	15,043	96,380	12,075	410,507	49,939	281,831	32,393
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	23,173	2,452	7,626	6,438	99,520	7,035	26,237	9,268
7	Others	207,291	8,875	157,702	7,695	849,888	35,528	476,741	24,209
	<b>Total (A)</b>	<b>406,574</b>	<b>33,943</b>	<b>360,141</b>	<b>34,589</b>	<b>1,622,879</b>	<b>122,477</b>	<b>1,174,532</b>	<b>97,011</b>
1	Referral (B)	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>406,574</b>	<b>33,943</b>	<b>360,141</b>	<b>34,589</b>	<b>1,622,879</b>	<b>122,477</b>	<b>1,174,532</b>	<b>97,011</b>



## FORM NL-41-GREIVANCE DISPOSAL

Date: Mar 31, 2020

SI No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims	-	15	4	3	8	-	45
c)	Policy Related	-	9	7	-	2	-	25
d)	Premium	-	-	-	-	-	-	-
e)	Refund	-	2	2	-	-	-	5
f)	Coverage	-	1	1	-	-	-	1
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product	-	-	-	-	-	-	-
i)	Others	-	-	-	-	-	-	8
	<b>Total Number of Complaints</b>	-	<b>27</b>	<b>14</b>	<b>3</b>	<b>10</b>	-	<b>84</b>

2	Total No. of policies during previous year :	1,174,532
3	Total No. of claims during previous year :	45,292
4	Total No. of policies during current year :	1,622,879
5	Total No. of claims during current year :	78,272
6	Total No. of Policy complaints(current year) per 10,000 polices (current year) :	0.24
7	Total No. of Claim Complaints(current year) per 10,000 claims registered (current year) :	5.75

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	-	-	-
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	<b>Total Number of Complaints</b>	-	-	-