

Disclosures - NON- LIFE INSURANCE COMPANIES

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

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MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014*(Rs in '000)*

S No.	Particulars	Schedule	For the Quarter ended 31st March 2014	For the year ended 31st March 2014	For the Quarter ended 31st March 2013	For the year ended 31st March 2013
1	Premiums earned (Net)	NL-4-Premium Schedule	829,153.27	2,281,862.43	117,182.92	142,716.58
2	Profit/ Loss on sale/redemption of investments (Net)		2,509.56	7,530.46	38.59	791.03
3	Interest, dividend and rent – Gross		76,332.13	194,220.17	29,226.55	29,844.85
4	Others		-	-	-	-
5	Investment income from pool (terrorism)		665.48	665.48	-	-
	TOTAL (A)		908,660.44	2,484,278.54	146,448.06	173,352.46
1	Claims incurred (Net)	NL-5-Claims Schedule	646,437.97	1,936,430.56	107,107.30	125,485.18
2	Commission (Net)	NL-6-Commission Schedule	30,975.88	147,748.21	19,407.24	32,415.75
3	Contribution to Solatium Fund		625.89	1,897.12	349.37	349.37
4	Operating expenses related to insurance business	NL-7-Operating Expenses Schedule	280,016.00	897,898.77	157,438.54	295,704.18
5	Premium deficiency		-	-	-	-
	TOTAL (B)		958,055.74	2,983,974.66	284,302.44	453,954.48
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(49,395.29)	(499,696.12)	(137,854.38)	(280,602.02)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(49,395.29)	(499,696.12)	(137,854.38)	(280,602.02)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(49,395.29)	(499,696.12)	(137,854.38)	(280,602.02)

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014*(Rs in '000)*

S. No.	Particulars	Schedule	For the Quarter ended 31st March 2014	For the year ended 31st March 2014	For the Quarter ended 31st March 2013	For the year ended 31st March 2013
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(4,659.33)	(15,626.63)	(17,152.28)	(17,152.28)
	(b) Marine Insurance		(3,491.47)	(8,467.09)	(748.93)	(748.93)
	(c) Miscellaneous Insurance		(41,244.50)	(475,602.40)	(119,955.01)	(262,700.81)
2	INCOME FROM INVESTMENTS					
	(a) Interest, dividend & rent – Gross		40,401.17	160,809.14	27,320.06	159,487.02
	(b) Profit on sale of investments		1,099.53	6,297.97	2,034.07	2,034.07
	Less: Loss on sale of investments		7.27	(62.95)	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		(7,887.33)	(332,651.96)	(108,502.09)	(119,080.93)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to insurance business					
	i) Salary and allowance		-	-	10,903.39	10,903.39
	ii) Filing fees		-	-	-	4,950.00
	(b) Bad debts written off		-	-	-	-
	(c) Others		-	-	-	-
	TOTAL (B)		-	-	10,903.39	15,853.39
	Profit/(Loss) before tax		(7,887.33)	(332,651.96)	(119,405.48)	(134,934.32)
	Provision for taxation					
	(a) Current tax		-	-	38,003.37	38,003.37
	(b) Deferred tax expense/ (income)		14,510.54	(99,643.28)	(79,128.36)	(79,128.36)
	Profit/(Loss) after tax		(22,397.86)	(233,008.68)	(78,280.49)	(93,809.33)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit/(loss) brought forward from last year		(304,642.77)	(94,031.96)	(15,751.47)	(222.63)
	Balance carried forward to balance sheet		(327,040.64)	(327,040.64)	(94,031.96)	(94,031.96)

FORM NL-3-B-BS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT 31ST MARCH 2014

(Rs in '000)

	Particulars	Schedule	As at 31st March 2014	As at 31st March 2013
	SOURCES OF FUNDS			
	SHARE CAPITAL	NL-8-Share Capital Schedule	1,000,000.00	1,000,000.00
	SHARE APPLICATION MONEY PENDING ALLOTMENT			-
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,080,000.00	1,080,000.00
	FAIR VALUE CHANGE ACCOUNT		132.60	-
	BORROWINGS	NL-11-Borrowings Schedule	-	-
	TOTAL		2,080,132.60	2,080,000.00
	APPLICATION OF FUNDS			
	INVESTMENTS	NL-12-Investment Schedule	5,469,065.13	2,728,966.70
	LOANS	NL-13-Loans Schedule	-	-
	FIXED ASSETS	NL-14-Fixed Assets Schedule	37,200.80	25,992.93
	DEFERRED TAX ASSET		178,771.64	79,128.36
	CURRENT ASSETS			
	Cash and bank balances	NL-15-Cash and bank balance Schedule	55,708.00	64,097.22
	Advances and other assets	NL-16-Advances and Other Assets Schedule	326,320.21	125,843.20
	Sub-Total (A)		382,028.21	189,940.42
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	2,202,017.87	393,350.69
	PROVISIONS	NL-18-Provisions Schedule	2,111,955.95	644,709.68
	DEFERRED TAX LIABILITY		-	-
	Sub-Total (B)		4,313,973.82	1,038,060.37
	NET CURRENT ASSETS (C) = (A - B)		(3,931,945.61)	(848,119.95)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		327,040.64	94,031.96
	TOTAL		2,080,132.60	2,080,000.00

CONTINGENT LIABILITIES

Sl. No.	Particulars	As at 31st March 2014	As at 31st March 2013
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

(Rs in '000)

Particulars	For the Quarter ended 31st March 2014	For the year ended 31st March 2014	For the Quarter ended 31st March 2013	For the year ended 31st March 2013
Premium from direct business written	1,495,689.77	4,249,306.06	646,507.14	951,385.42
Service Tax	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Gross Earned Premium	1,495,689.77	4,249,306.06	646,507.14	951,385.42
Add: Premium on reinsurance accepted	(34,058.78)	49,221.06	6,765.92	6,765.92
Less : Premium on reinsurance ceded	(305,100.25)	(549,418.41)	(139,394.59)	(170,725.08)
Net Premium	1,156,530.73	3,749,108.71	513,878.47	787,426.26
Adjustment for change in reserve for unexpired risks	(327,377.46)	(1,467,246.28)	(396,695.55)	(644,709.68)
Premium Earned (Net)	829,153.27	2,281,862.43	117,182.92	142,716.58

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

(Rs in '000)

Particulars	For the Quarter ended 31st March 2014	For the year ended 31st March 2014	For the Quarter ended 31st March 2013	For the year ended 31st March 2013
Claims paid				
Direct claims	218,377.14	428,426.57	14,212.74	14,715.07
Add : Claims outstanding at the end of the year	1,608,850.67	1,608,850.67	93,205.53	111,778.52
Less : Claims outstanding at the beginning of the year	1,122,595.11	111,778.52	-	-
Gross incurred claims	704,632.69	1,925,498.72	107,418.27	126,493.59
Add : Re-insurance accepted to direct claims	(41,518.20)	45,325.31	-	-
Less : Re-insurance ceded to claims paid	(16,676.52)	(34,393.47)	(310.97)	(1,008.41)
Total claims incurred	646,437.97	1,936,430.56	107,107.30	125,485.18

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

(Rs in '000)

Particulars	For the Quarter ended 31st March 2014	For the year ended 31st March 2014	For the Quarter ended 31st March 2013	For the year ended 31st March 2013
Commission paid				
Direct	71,558.58	213,028.82	33,382.07	52,488.15
TOTAL (A)	71,558.58	213,028.82	33,382.07	52,488.15
Add: Commission on re-insurance accepted	105.26	105.26	-	-
Less: Commission on re-insurance ceded	(40,687.97)	(65,385.87)	(13,974.83)	(20,072.40)
Net Commission	30,975.88	147,748.21	19,407.24	32,415.75
Break-up of the expenses (gross) incurred to procure business to be furnished as per details				
Agents	20,028.57	62,436.62	6,618.58	6,860.87
Brokers	23,517.02	58,108.07	10,884.66	29,748.45
Corporate Agency	28,012.99	92,484.13	15,878.83	15,878.83
Others	-	-	-	-
TOTAL (B)	71,558.58	213,028.82	33,382.07	52,488.15

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

	Particulars	For the Quarter ended 31st March 2014	For the year ended 31st March 2014	For the Quarter ended 31st March 2013	For the year ended 31st March 2013
1	Employees' remuneration & welfare benefits	39,870.24	193,067.04	35,483.33	83,749.07
2	Travel, conveyance and vehicle running expenses	7,326.34	20,694.93	4,937.67	10,473.86
3	Training expenses	1,411.36	1,411.36	423.28	459.03
4	Rents, rates & taxes	7,478.73	20,101.95	896.10	4,467.21
5	Repairs	2,612.67	4,385.50	46.92	105.78
6	Printing & stationery	1,576.57	4,781.96	327.52	518.62
7	Communication	3,498.35	13,838.81	717.67	1,016.12
8	Legal & professional charges	19,758.72	31,435.72	7,937.61	12,112.65
9	Auditors' fees, expenses etc	-	-	-	-
	(a) as auditor	50.00	1,050.00	434.79	1,000.00
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	2.00	75.00	50.00	50.00
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	577.99	577.99	18.21	18.21
10	Advertisement and publicity	902.06	2,224.81	30.66	531.66
11	Interest & bank charges	1,094.86	3,652.62	360.62	471.04
13	Depreciation	1,973.01	6,750.10	1,777.34	1,915.69
14	Infrastructure support expense	68,004.48	189,110.18	24,090.66	44,347.66
15	Manpower hire charges	125,956.97	381,560.00	77,456.73	128,956.07
16	Director fees	135.00	605.00	130.00	295.00
17	Others				
	Information technology	12,415.85	12,415.85	-	-
	Membership fees & subscription expenses	334.36	2,099.01	76.62	1,283.36
	Business promotion expenses	358.44	1,746.79	1,621.20	1,737.00
	Miscellaneous expenses*	(15,322.00)	6,314.15	621.61	2,196.15
	TOTAL	280,016.00	897,898.77	157,438.54	295,704.18

* Miscellaneous expenses for the quarter ended 31st March 2014 is negative due to reclassification of expenses.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs in '000)

	Particulars	As at 31st March 2014	As at 31st March 2013
1	Authorised Share Capital		
	10,00,00,000 Equity Shares of Rs 10/- each	1,000,000.00	1,000,000.00
2	Issued Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000.00	1,000,000.00
3	Subscribed Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000.00	1,000,000.00
4	Called-up Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000.00	1,000,000.00
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	1,000,000.00	1,000,000.00

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at 31st March 2014		As at 31st March 2013	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	74,500,000	74.50%	74,500,000	74.50%
• Foreign	25,500,000	25.50%	25,500,000	25.50%
TOTAL	100,000,000	100%	100,000,000	100%

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**RESERVES AND SURPLUS***(Rs in '000)*

	Particulars	As at 31st March 2014	As at 31st March 2013
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium	1,080,000.00	1,080,000.00
	General reserves	-	-
4	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit & loss account	-	-
	TOTAL	1,080,000.00	1,080,000.00

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

	Particulars	As at 31st March 2014	As at 31st March 2013
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-12-INVESTMENT SCHEDULE
INVESTMENTS

(Rs in '000)

	Particulars	As at 31st March 2014	As at 31st March 2013
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills *	2,034,195.25	896,762.77
2	Other approved securities	1,150,323.08	502,879.17
3	Other investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other securities (Bank fixed deposit)	620,000.00	490,000.00
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	1,205,255.34	757,124.76
5	Other than approved investments	-	-
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	99,955.86	-
3	Other investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	83,632.60	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other securities (Bank fixed deposit)	275,703.00	82,200.00
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	-	-
5	Other than approved investments	-	-
	TOTAL	5,469,065.13	2,728,966.70

* Investment in Government securities include section 7 deposit pursuant to Insurance Act 1938.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at 31st March 2014	As at 31st March 2013
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01.04.2013	Additions	Deductions	Closing as at 31.03.2014	Upto 01.04.2013	For the period ended 31.03.2014	On Sales/ Adjustments	As at 31.03.2014	As at 31.03.2014	As at 31.03.2013
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	12,574.76	14,966.89	-	27,541.65	633.39	3,768.83	-	4,402.22	23,139.43	11,941.37
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	1,777.56	560.74	-	2,338.30	382.68	207.88	-	590.56	1,747.74	1,394.88
Information Technology Equipment	10,666.20	1,384.31	-	12,050.51	665.86	2,011.77	-	2,677.63	9,372.88	10,000.34
Vehicles	1,338.83	-	-	1,338.83	127.19	127.19	-	254.38	1,084.45	1,211.64
Office Equipment	1,551.27	1,046.04	-	2,597.31	106.57	634.45	-	741.02	1,856.30	1,444.70
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
TOTAL	27,908.62	17,957.98	-	45,866.60	1,915.69	6,750.11	-	8,665.80	37,200.80	25,992.93
Work in progress	-	-	-	-	-	-	-	-	-	-
Grand Total	27,908.62	17,957.98	-	45,866.60	1,915.69	6,750.11	-	8,665.80	37,200.80	25,992.93
PREVIOUS YEAR	-	27,958.78	50.16	27,908.62	-	1,915.69	-	1,915.69	25,992.93	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at 31st March 2014	As at 31st March 2013
1	Cash (including cheques, drafts and stamps)	5,049.90	4,427.10
2	Bank Balances		-
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	37,290.19	49,344.28
	(c) Cheques in-hand	13,367.91	10,325.84
	(d) Others	-	-
3	Money at Call and Short Notice		-
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	55,708.00	64,097.22
	Balances with non-scheduled banks included in 2 and 3 above	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at 31st March 2014	As at 31st March 2013
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	3,543.17	1,308.93
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	3,937.60	3,055.26
6	Others		
	Service tax unutilised credit	14,580.72	8,415.85
	Advance recoverable	2,973.62	522.54
	Loans & advances to staff	971.74	1,457.26
	TOTAL (A)	26,006.85	14,759.84
	OTHER ASSETS		
1	Income accrued on investments	230,199.67	105,000.85
2	Outstanding premiums	-	-
3	Agents' balances	33.15	-
4	Foreign agencies balances	-	-
5	Due from other entities carrying on insurance business	67,656.02	5,314.51
	(including reinsurers)		-
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	Deposits for Premises, Telephone etc.	2,424.52	768.00
	TOTAL (B)	300,313.36	111,083.36
	TOTAL (A+B)	326,320.21	125,843.20

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at 31st March 2014	As at 31st March 2013
1	Agents' balances	12,194.32	8,571.72
2	Balances due to other insurance companies	297,476.94	128,675.23
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	69,579.24	48,260.77
5	Unallocated premium	-	-
6	Sundry creditors	103,783.25	69,131.37
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding	1,608,850.67	111,778.52
9	Due to Officers/ Directors	-	-
10	Others		
	Due to Policyholders/Insured	38,462.96	44.97
	Solatium Fund	2,246.49	349.37
	Service tax liability	1,805.62	2,915.97
	TDS payable	10,617.19	7,099.08
	Other statutory dues	1,546.19	957.24
	Other payable	55,455.00	15,566.45
	TOTAL	2,202,017.87	393,350.69

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at 31st March 2014	As at 31st March 2013
1	Reserve for unexpired Risk	2,111,955.95	644,709.68
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Provision for employee benefit	-	-
6	Others	-	-
	TOTAL	2,111,955.95	644,709.68

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at 31st March 2014	As at 31st March 2013
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE
Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)

S No.	Particulars	Year Ended	Year Ended
		31st March 2014	31st March 2013
A.	Cash Flows from the operating activities:		
	Premium received from policyholders, including advance receipts	4,804,575.06	1,128,132.51
	Other receipts	27,299.14	25,417.54
	Payments to the re-insurers, net of commissions and claims	(362,868.99)	(32,464.39)
	Payments to co-insurers, net of claims recovery	(583.95)	-
	Payments of claims	(390,929.51)	(12,706.17)
	Payments of commission and brokerage	(185,775.99)	(36,779.80)
	Payments of other operating expenses	(872,578.31)	(275,127.18)
	Preliminary and pre-operative expenses	-	-
	Deposits, advances and staff loans	1,701.21	(2,747.80)
	Income taxes paid (Net)	-	(30,000.00)
	Service tax paid	(425,939.30)	(89,712.49)
	Other payments	(77,324.12)	(22,982.90)
	Cash flows before extraordinary items	2,517,575.24	651,029.32
	Cash flow from extraordinary operations	-	-
	Net cash flow from operating activities	2,517,575.24	651,029.32
B.	Cash flows from investing activities:		
	Purchase of fixed assets	(28,193.10)	(16,416.56)
	Proceeds from sale of fixed assets	-	52.00
	Purchases of investments	(4,037,101.45)	(9,502,501.80)
	Loans disbursed	-	-
	Sales of investments	1,377,762.00	6,770,710.00
	Repayments received	-	-
	Rents/Interests/ Dividends received	231,302.60	78,813.55
	Investments in money market instruments and in liquid mutual funds (Net)	(69,734.51)	2,825.10
	Expenses related to investments	-	-
	Net cash flow from investing activities	(2,525,964.46)	(2,666,517.71)
C.	Cash flows from financing activities:		
	Proceeds from issuance of share capital	-	2,079,500.00
	Proceeds from borrowing	-	-
	Repayments of borrowing	-	-
	Interest/dividends paid	-	-
	Net cash flow from financing activities	-	2,079,500.00
D.	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
E.	Net increase in cash and cash equivalents:	(8,389.22)	64,011.61
	Cash and cash equivalents at the beginning of the year	64,097.22	85.61
	Cash and cash equivalents at the end of the year	55,708.00	64,097.22

PERIODIC DISCLOSURES
FORM NL-21-Statement of Liabilities

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 31st March 2014

(Rs in Lakhs)

Statement of Liabilities									
		As at 31st March 2014				As at 31st March 2013			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	287.56	4.95	17.79	310.29	9.71	1.11	0.29	11.11
2	Marine								
a	Marine Cargo	12.49	0.72	4.02	17.22	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	20,617.54	5,507.19	10,345.48	36,470.20	6,435.47	334.51	781.77	7,551.75
b	Engineering	176.15	12.87	3.68	192.71	1.73	-	0.10	1.83
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	6.16	-	2.09	8.25	0.16	-	0.01	0.17
e	Others	19.67	185.74	3.98	209.38	0.02	-	0.00	0.03
4	Health Insurance	-	-	-	-	-	-	-	-
5	Total Liabilities	21,119.56	5,711.47	10,377.04	37,208.07	6,447.10	335.62	782.16	7,564.88

PERIODIC DISCLOSURES
FORM NL-22-Geographical Distribution of Business

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st March 2014**

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total				
	For the quarter Mar 14	For the year ended Mar 14	For the quarter Mar 14	For the year ended Mar 14	For the quarter Mar 14	For the year ended Mar 14	For the quarter Mar 14	For the year ended Mar 14	For the quarter Mar 14	For the year ended Mar 14	For the quarter Mar 14	For the year ended Mar 14	For the quarter Mar 14	For the year ended Mar 14	For the quarter Mar 14	For the year ended Mar 14	For the quarter Mar 14	For the year ended Mar 14	For the quarter Mar 14	For the year ended Mar 14	For the quarter Mar 14	For the year ended Mar 14	For the quarter Mar 14	For the year ended Mar 14	For the quarter Mar 14	For the year ended Mar 14			
Andhra Pradesh	153.40	202.70	16.29	17.00	-	-	37.63	118.26	190.46	688.61	152.45	609.77	2.12	56.03	-	-	-	-	-	-	-	-	-	0.62	1.30	552.97	1,693.67		
Andaman & Nicobar Island	-	-	-	-	-	-	-	-	-	-	0.06	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.07		
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	0.04	0.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.14		
Assam	-	13.09	-	6.92	-	-	-	-	0.81	4.11	1.35	5.61	-	-	-	-	-	-	-	-	-	-	-	-	-	2.16	29.73		
Bihar	0.29	0.29	-	-	-	-	1.50	1.78	313.74	1,207.27	194.59	720.88	-	-	-	-	-	-	-	-	-	-	-	0.04	0.04	510.16	1,930.26		
Chandigarh	0.37	0.65	-	-	-	-	-	-	12.19	34.19	7.93	23.89	-	-	-	-	-	-	-	-	-	-	-	0.03	0.03	20.53	58.75		
Chattisgarh	9.53	14.30	1.02	7.03	-	-	2.07	7.40	289.21	967.79	375.66	1,103.89	-	-	-	-	-	-	-	-	-	-	-	5.16	5.19	682.65	2,105.60		
Dadra & Nagar Haveli	-	3.39	-	-	-	-	-	-	0.93	2.11	1.14	2.39	-	-	-	-	-	-	-	-	-	-	-	-	-	2.07	7.90		
Daman & Diu	2.68	2.69	-	-	-	-	-	-	0.69	1.18	0.52	1.14	-	-	-	-	-	-	-	-	-	-	-	-	0.15	0.15	4.05	5.17	
Delhi	32.27	47.25	39.72	107.07	-	-	0.28	1.55	127.07	464.34	173.78	601.51	60.01	63.87	-	-	-	-	-	-	-	-	-	-	6.50	7.49	439.64	1,293.08	
Goa	6.74	6.74	-	-	-	-	-	-	0.33	1.95	0.58	2.96	3.95	3.95	-	-	-	-	-	-	-	-	-	-	-	-	11.60	16.61	
Gujarat	22.04	76.66	6.37	7.96	-	-	24.86	37.22	462.87	1,271.52	588.41	1,388.18	36.06	37.99	-	-	-	-	-	-	-	-	-	-	6.65	11.66	1,147.26	2,830.80	
Haryana	13.82	91.33	43.82	55.06	-	-	10.87	32.52	785.94	2,686.90	855.13	2,804.25	37.30	43.72	-	-	-	-	-	-	-	-	-	-	1.30	2.52	1,748.19	5,676.28	
Himachal Pradesh	-	-	36.17	68.13	-	-	0.06	0.06	86.64	44.74	109.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7.50	7.50	123.69	272.14
Jammu & Kashmir	-	-	0.76	0.76	-	-	-	-	0.44	1.58	0.22	1.86	-	-	-	-	-	-	-	-	-	-	-	-	-	0.09	0.09	1.42	4.19
Jharkhand	9.46	9.97	1.70	1.70	-	-	26.22	34.19	205.47	682.42	170.11	573.62	1.70	1.70	-	-	-	-	-	-	-	-	-	-	0.31	0.31	415.01	1,203.91	
Karnataka	552.74	584.32	6.58	17.50	-	-	57.37	63.93	302.81	865.39	271.75	694.25	87.42	103.87	-	-	-	-	-	-	-	-	-	-	3.65	3.91	1,282.33	2,332.87	
Kerala	0.79	4.38	0.15	0.15	-	-	3.22	5.43	83.95	283.57	70.94	251.41	-	-	-	-	-	-	-	-	-	-	-	-	-	1.06	159.05	546.00	
Madhya Pradesh	0.97	3.01	0.30	0.32	-	-	4.54	9.22	567.97	2,014.01	597.69	1,856.88	-	-	-	-	-	-	-	-	-	-	-	-	0.29	0.57	1,171.77	3,884.03	
Maharashtra	246.17	313.80	208.94	271.96	-	-	31.09	50.96	508.33	1,435.65	505.75	1,337.80	461.50	530.57	-	-	-	-	-	-	-	-	-	-	5.79	13.52	1,967.56	3,954.26	
Manipur	-	-	-	-	-	-	-	-	0.05	0.40	0.15	0.30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.20	0.70	
Meghalaya	-	1.30	-	-	-	-	-	-	-	0.06	0.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.38	
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nagaland	-	-	-	-	-	-	-	-	1.82	12.54	3.18	14.63	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5.90	27.18	
Orissa	0.61	32.51	0.02	0.15	-	-	6.35	12.72	286.21	824.31	320.95	859.06	-	-	-	-	-	-	-	-	-	-	-	-	2.12	2.54	616.26	1,731.28	
Pondicherry	-	-	-	-	-	-	-	-	1.44	2.98	0.22	0.76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.66	3.74	
Punjab	7.83	9.88	3.03	3.03	-	-	1.17	2.01	159.51	379.29	112.30	317.85	0.99	0.99	-	-	-	-	-	-	-	-	-	-	-	0.40	0.42	285.23	713.47
Rajasthan	12.31	16.29	0.02	0.10	-	-	1.15	3.94	532.12	1,865.48	664.78	2,085.17	-	-	-	-	-	-	-	-	-	-	-	-	0.16	0.21	1,210.53	3,971.18	
Sikkim	-	-	0.02	0.02	-	-	0.36	0.50	3.68	9.86	4.05	11.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8.12	21.82	
Tamil Nadu	51.60	101.39	22.56	24.00	-	-	23.26	24.53	135.77	391.91	127.35	349.25	25.54	28.02	-	-	-	-	-	-	-	-	-	-	1.26	2.04	387.34	921.14	
Tripura	-	-	-	-	-	-	-	-	0.03	0.68	0.01	0.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.04	0.78	
Uttar Pradesh	20.15	27.07	1.96	1.96	-	-	21.37	25.18	756.70	2,547.48	861.33	1,872.30	7.50	7.59	-	-	-	-	-	-	-	-	-	-	0.43	0.91	1,369.54	4,482.49	
Uttarakhand	0.71	0.71	-	-	-	-	1.06	1.06	35.32	98.63	23.75	80.84	-	-	-	-	-	-	-	-	-	-	-	-	-	0.03	0.03	60.88	181.29
West Bengal	8.35	33.58	1.78	3.25	0.00	0.00	6.43	17.70	321.14	1,044.58	428.08	1,288.19	2.26	12.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.73	91.00	770.01	2,491.13	
Grand Total	1,152.84	1,557.32	391.20	594.08	-	-	260.94	450.18	6,122.42	19,877.52	6,258.89	18,971.15	726.46	890.42	-	-	-	-	-	-	-	-	-	-	-	44.15	152.40	14,956.90	42,493.06

PERIODIC DISCLOSURES
FORM NL-23-Reinsurance Risk Concentration

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 31st March 2014

(Rs. in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	1	-	-	6.94	0.23
3	No. of Reinsurers with rating A but less than AA	33	-	21.12	2,007.04	68.63
4	No. of Reinsurers with rating BBB but less than A	6	825.92	(4.61)	2.08	27.86
5	No. of Reinsurers with rating less than BBB	16	44.39	5.73	46.60	3.27
	Total	56	870.31	22.24	2,062.66	100.00

**PERIODIC DISCLOSURES
FORM NL-24-Ageing of Claims**

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st March 2014**

(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	-	5	2	-	-	7	5.90
2	Marine Cargo	-	15	2	-	-	17	24.83
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	1	-	-	-	1	0.73
5	Motor OD	-	3,125	206	45	-	3,376	1,790.18
6	Motor TP	-	38	29	31	-	98	348.57
7	Health	-	-	-	-	-	-	-
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	-	-	-	-	-	-	-
10	Liability	-	-	-	-	-	-	-
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	-	5	1	-	-	6	13.56

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Solvency as at 31st March 2014

Required solvency margin based on net premium and net incurred claims

(Rs in Lakhs)

Item No.	Description	PREMIUM		CLAIMS				RSM-1	RSM-2	RSM
		Gross Written Premium	Net Written Premium	Gross incurred claim	Net incurred Claim	Gross Claims Incurred avg last 3yrs	Net Claims Incurred Avg last 3yr			
1	Fire	1,771.62	290.30	337.06	21.83	-	-	177.16	50.56	177.16
2	Marine Cargo	594.08	(32.24)	325.01	4.76	-	-	71.29	58.50	71.29
3	Marine Hull	-	-	-	-	-	-	-	-	-
4	Motor	39,080.47	36,976.39	20,371.71	19,091.58	-	-	7,395.28	5,727.47	7,395.28
5	Engineering	496.28	228.07	78.49	41.58	-	-	49.63	12.47	49.63
6	Aviation	-	-	-	-	-	-	-	-	-
7	Liabilities	890.42	(43.19)	143.39	2.08	-	-	133.56	32.26	133.56
8	Others	152.40	71.76	384.48	202.47	-	-	21.34	80.74	80.74
9	Health	-	-	-	-	-	-	-	-	-
	Total	42,985.27	37,491.09	21,640.13	19,364.31	-	-	7,848.26	5,962.01	7,907.66

PERIODIC DISCLOSURES
FORM NL-27-Offices information for Non-Life

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st March 2014**

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the year	45	
2	No. of branches approved during the year	-	
3	No. of branches opened during the year	Out of approvals of previous year	6
4		Out of approvals of this year	22
5	No. of branches closed during the year	-	
6	No of branches at the end of the year	73	
7	No. of branches approved but not opened	-	
8	No. of rural branches	24	
9	No. of urban branches	49	

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on : 31st March 2014

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	SCH	AMOUNT
1	Investments	12	54,690.65
2	Loans	13	-
3	Fixed Assets	14	372.01
4	Deferred tax asset		1,787.72
5	Current Assets		
	a. Cash & Bank balance	15	557.08
	b. Advances & other assets	16	3,263.20
6	Current Liabilities		
	a. Current Liabilities	17	22,020.18
	b. Provisions	18	21,119.56
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		3,270.41

Application of Funds as per Balance Sheet (A)

20,801.33

	Less: Other Assets	SCH	Amount
1	Loans (if any)	13	-
2	Fixed Assets (if any)	14	372.01
	Deferred Tax Asset		1,787.72
3	Cash & Bank Balance (if any)	15	557.08
4	Advances & Other Assets (if any)	16	3,263.20
5	Current Liabilities	17	22,020.18
6	Provisions	18	21,119.56
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		3,270.41

TOTAL (B) -33889.33

'Investment Assets' As per FORM 3B

(A-B) 54,690.65

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value	
			Balance	FRSM ⁺							
			(a)	(b)							
1	G. Sec.	Not less than 20%	-	8,723.37	10,661.89	19,385.26	35.45%	-	19,385.26	18,851.65	
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	9,153.88	11,188.07	20,341.95	37.20%	-	20,341.95	19,692.58	
3	Investment subject to Exposure Norms										
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	5,423.65	6,628.90	12,052.55	22.04%	-	12,052.55	11,971.60	
	2. Approved Investments	Not exceeding 55%	-	10,032.67	12,262.15	22,294.82	40.77%	1.33	22,296.15	22,358.01	
	3. Other Investments (not exceeding 25%)		-	-	-	-	0.00%	-	-	-	
Total Investment Assets			100%	-	24,610.20	30,079.13	54,689.33	100.00%	1.33	54,690.65	54,022.19

Note: (+) FRMS refers 'Funds representing Solvency Margin'

Pattern of Investment will apply only to SH funds representing FRMS

Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st March 2014**

Analytical Ratios for Non-Life companies

Sl.No.	Particular	For the Quarter ended 31st March 2014	For the year ended 31st March 2014	For the Quarter ended 31st March 2013	For the year ended 31st March 2013
1	Gross Premium Growth Rate	131%	347%	NA	NA
2	Gross Premium to shareholders' fund ratio	0.85	2.42	0.33	0.48
3	Growth rate of shareholders'fund	-1.26%	-11.73%	-1.37%	715899.58%
4	Net Retention Ratio	79.13%	87.22%	78.66%	82.18%
5	Net Commission Ratio	2.68%	3.94%	3.78%	4.12%
6	Expense of Management to Gross Direct Premium Ratio	23.51%	26.14%	29.52%	36.60%
7	Expense of Management to Net Written Premium Ratio	30.40%	29.63%	37.13%	44.22%
8	Net Incurred claims to Net Earned Premium	77.96%	84.86%	91.40%	87.93%
9	Combined Ratio	104.85%	112.75%	125.82%	129.60%
10	Technical Reserves to net premium ratio	3.22	0.99	1.47	0.96
11	Underwriting balance ratio	(0.15)	(0.31)	(1.42)	(2.18)
12	Operating Profit Ratio	-5.88%	-21.82%	-117.34%	-196.37%
13	Liquid Assets to Liabilities ratio	0.14	0.14	0.19	0.19
14	Net earning ratio	-1.94%	-6.22%	-15.23%	-11.91%
15	return on net worth ratio	-1.28%	-13.29%	-3.94%	-4.72%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.97	1.97	11.44	11.44
17	NPA Ratio		-	-	-
	Gross NPA Ratio		-	-	-
	Net NPA Ratio		-	-	-

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	100,000,000	100,000,000	100,000,000	100,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	100%	100%	100%	100%
3	(c) % of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.22)	(2.33)	(0.84)	(1.01)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.22)	(2.33)	(0.84)	(1.01)
6	(iv) Book value per share (Rs)	17.53	17.53	19.86	19.86

PERIODIC DISCLOSURES
FORM NL-31-Related Party Transactions

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st March 2014**

(Rs in Lakhs)

Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31st March 2014	For the year ended 31st March 2014	For the Quarter ended 31st March 2013	For the year ended 31st March 2013
1	Magma Fincorp Limited	Enterprises having control over enterprise	Corporate Agent Commission	241.19	924.84	158.79	158.79
2	Magma Fincorp Limited	Enterprises having control over enterprise	Sharing of expenses	241.28	980.41	174.67	430.48
3	Magma Fincorp Limited	Enterprises having control over enterprise	Cash deposit received	4,337.45	14,862.51	6,106.91	6,106.91
4	Magma Fincorp Limited	Enterprises having control over enterprise	Cash deposit adjusted for policy issued	4,407.61	14,657.03	5,938.15	5,938.15
5	Magma Fincorp Limited	Enterprises having control over enterprise	Premium from direct business written	0.57	7.37	-	-
6	Magma Fincorp Limited	Enterprises having control over enterprise	Share capital issued	-	-	-	2,600.00
7	Magma Fincorp Limited	Enterprises having control over enterprise	Purchase of Fixed Assets	-	-	-	13.39
8	Magma Fincorp Limited	Enterprises having control over enterprise	Reimbursement of remuneration	-	-	-	17.22
9	Celica Developers Pvt. Ltd.	Enterprises having control over enterprise	Premium from direct business written	6.04	7.03	-	-
10	Celica Developers Pvt. Ltd.	Enterprises having control over enterprise	Share capital issued	-	-	-	2,595.00
11	HDI Gerling Industrie Versicherung AG	Enterprises having control over enterprise	Share capital issued	-	-	-	2,550.00
12	HDI Gerling Industrie Versicherung AG	Enterprises having control over enterprise	Securities Premium on shares issued	-	-	-	10,800.00
13	Jaguar Advisory Services Pvt. Ltd.	Enterprises having control over enterprise	Share capital issued	-	-	-	2,250.00
14	Magma ITL Finance Limited	Companies under common control	Cash deposit received	621.67	2,581.53	-	-
15	Magma ITL Finance Limited	Companies under common control	Cash deposit adjusted for policy issued	627.99	2,540.71	-	-
16	Magma Housing Finance	Companies under common control	Cash deposit received	20.57	51.55	-	-
17	Magma Housing Finance	Companies under common control	Cash deposit adjusted for policy issued	9.43	33.30	-	-
18	HDI-Gerling Welt Service AG	Companies under common control	Premium on reinsurance ceded	2,007.89	2,461.50	-	-
19	HDI-Gerling Welt Service AG	Companies under common control	Commission on reinsurance ceded	287.21	353.86	-	-
20	HDI-Gerling Welt Service AG	Companies under common control	Claims on reinsurance ceded	25.84	35.26	-	-
21	Swaraj Krishnan	Key management personnel	Key managerial remuneration	29.20	118.90	194.72	194.72

PERIODIC DISCLOSURES
FORM NL-32-Products Information

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st March 2014**

Products Information for the quarter ended 31st March 2014

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	CGL	12	UIN:MHD-LI-P14-30-V01-13-14	Liability	Exposure Rated	13-Sep-12	14-9-2012/13-2-2014
2	Shopkeepers Package	31	UIN:MHD-OT-P13-28-V01-13-14	Miscellaneous	Packaged or Customized Product	25-Mar-13	25-3-2013/13-2-2014
3	Individual PA	37	UIN:IRDA/NL-HLT/MHDIGI/P-P/V.I/274/13-14	Miscellaneous	Individual Exposure Rated	04-Sep-13	4/9/2013/12-2-2014
4	Group PA	38	UIN:IRDA/NL-HLT/MHDIGI/P-P/V.I/275/13-14	Miscellaneous	Individual Exposure Rated	04-Sep-13	4/9/2013/26-3-2014

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**FORM NL-33 - SOLVENCY MARGIN - KGII**

Solvency as at 31st March 2014

Available Solvency Margin and Solvency Ratio**TABLE - II***(Rs. in Lacs)*

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		48,820
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		37,208
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		11,612
4	Excess in Policyholders' Funds (1-2-3)		
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		9,879
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		5,932
7	Excess in Shareholders' Funds (5-6)		3,948
8	Total Available Solvency Margin [ASM] (4+7)		15,560
9	Total Required Solvency Margin [RSM]		7,908
10	Solvency Ratio (Total ASM/Total RSM)		1.97

PERIODIC DISCLOSURES
FORM NL-34-Board of Directors & Key Person

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st March 2014**

Sl. No.	Name of person	Role/designation	Date of Appointment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Kailash Nath Bhandari	Director	09/05/2009
4	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
5	Swaraj Krishnan	Director/ Managing Director and Chief Executive Officer	19/05/2012
6	Sunil Mitra	Director	25/08/2012
7	V.K.Viswanathan	Additional Director	24/10/2013
8	Sajjan Kumar Kedia	Chief Finance Officer	25/08/2012
9	Jinesh Shah	Chief Investment Officer	14/01/2013
10	Priscilla Sinha	Appointed Actuary	25/08/2012
11	Kavita Modi	Company Secretary and Complaince Officer	01/11/2012

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 31st March 2014

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Liquid Fund- MF	OMLF	2,433.00	836.33	36.51	1.50%	1.04%	2,097.00	836.33	138.00	6.58%	4.55%	-	-	28.25	8.56%	5.78%
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	Other Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Debenture	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Corporate Securities (Other Investments) Mutual Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	G Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Debt/Income Fund- MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Serial Plan- MF	OMSP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Liquid Fund -MF	OMLF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other - MF	OMOT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- PTC / Securitised Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	TOTAL		52,599.12	54,022.19	1,203.84	2.29%	1.58%	41,486.26	54,022.19	3,688.66	8.89%	6.14%	27,289.67	27,526.40	1,921.56	8.99%	6.16%

Note: Category of Investment (COI) shall be as per Guidelines

¹ To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments

² Yield netted for Tax

³ FORM-1 shall be prepared in respect of each fund.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 31st March 2014

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u><i>During the Quarter</i></u> ¹								
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	<u><i>As on Date</i></u> ²								
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note:

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 FORM-2 shall be prepared in respect of each fund.*
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04*

PERIODIC DISCLOSURES
FORM NL-38-Quarterly Business Returns across line of Business

Insurer : **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st March 2014**

(Rs in Lakhs)

Quarterly Business Returns across line of Business									
Sl.No.	Line of Business	For the Quarter ended 31st March 2014		For the Quarter ended 31st March 2013		For the year ended 31st March 2014		For the year ended 31st March 2013	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	1,152.84	444	771.23	50	1,557.32	1231	771.23	50
2	Cargo & Hull	391.20	150	-	0	594.08	236	-	-
3	Motor TP	6,258.89	95416	2,383.67	44392	18,971.15	287682	3,493.72	71930
4	Motor OD	6,122.42	78612	3,293.03	44291	19,877.52	251752	5,231.87	71813
5	Engineering	260.94	355	2.17	10	450.18	775	2.17	10
6	Workmen's Compensation	-	-	-	-	-	-	-	-
7	Employer's Liability	726.46	161	14.79	4	890.42	189	14.79	4
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	-	-	-	-	-	-	-	-
10	Health	-	-	-	-	-	-	-	-
11	Others	44.15	933	0.08	3	152.40	1422	0.08	3

PERIODIC DISCLOSURES
FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st March 2014**

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	332	262.55	1,550,870.26
		Social			
2	Cargo & Hull	Rural			
		Social			
3	Motor TP	Rural	56629	3,753.70	-
		Social		-	
4	Motor OD	Rural	51958	3,700.93	394,716.30
		Social			
5	Engineering	Rural	232	53.69	12,012.49
		Social			
6	Workmen's Compensation	Rural			
		Social			
7	Employer's Liability	Rural			
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural	551.00	2.27	2,667.22
		Social			
10	Health	Rural			
		Social			
11	Others	Rural			
		Social			

PERIODIC DISCLOSURES
FORM NL-40- Business Acquisition through different channels

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st March 2014**

(Rs in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels							
		For the Quarter ended 31st March 2014		For the Quarter ended 31st March 2013		For the year ended 31st March 2014		For the year ended 31st March 2013	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	38035	5,070.06	7085	1,367.37	98495	14,332.93	7085	1,367.37
2	Corporate Agents-Banks	-	-			-	-		
3	Corporate Agents -Others	41848	4,566.13	23342	2,536.17	141651	15,136.75	23342	2,536.17
4	Brokers	14752	4,462.60	12321	2,462.63	46154	11,522.70	39730	5,497.74
5	Micro Agents	-	-			-	-		
6	Direct Business	2824	858.10	1726	98.90	3988	1,294.11	1840	112.57
	Total (A)	97459	14,956.90	44474	6,465.07	290288	42,286.49	71997	9,513.85
1	Referral (B)	0	-			1247	206.57		
	Grand Total (A+B)	97,459	14,956.90	44,474	6,464.96	291,535	42,493.06	71,997	9,513.85

PERIODIC DISCLOSURES
FORM NL-41-GREIVANCE DISPOSAL

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st March 2014**

(Rs in Lakhs)

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO 31st March 2014 DURING THE FINANCIAL YEAR 2013-2014

Sl No.	Particulars	Opening Balance as on beginning of the quarter 31st March 2014	Additions during the quarter ended 31st March 2014	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the year 31st March 2014	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims	1	11	3	6	3	-	16
c)	Policy Related	-	6	5		1	-	11
d)	Premium	-	-		-	-	-	2
e)	Refund	-	-	-	-	-	-	1
f)	Coverage	-	-		-	-	-	3
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product	-	-	-	-	-	-	-
i)	Others	-	1	1	-	-	-	10
	Total Number of Complaints	1	18	9	6	4	-	43

2	Total No. of policies during previous year :	71997
3	Total No. of claims during previous year :	788
4	Total No. of policies during current year :	291535
5	Total No. of claims during current year :	12178
6	Total No. of Policy complaints(current year)per 10,000 polices(Current Year) :	0.00006
7	Total No. of Claim Complaints(current year)per 10,000 polices(Current Year) :	0.00004

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	-	-	-
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	-	-	-