

SCN


  
Magma HDI
   
General Insurance

 Track on [www.indiapost.gov](http://www.indiapost.gov)

 RLAD GHATKOPAR WEST <400086>  
 RLAD F RM147536868BIN  
 Counter No:6,DP-Code:05  
 To:SUNNY JATAV,  
 BHOPAL, PIN:466001  
 From:MAGMA HDI , MBI 86  
 Wt:18grams,  
 Amt:25.00 ,21/03/2018 ,15:16  
 Track on [www.indiapost.gov.in](http://www.indiapost.gov.in)

 ce Business  
 I, New Town,

RPA D

Date: 19<sup>th</sup> March, 2018

To,

Mr. Sunny Jatav

Agent Code: MHIAGD0003459

Ambedkar Nagar Ganj,

Sehore,

Bhopal (MP)-466001.

Subject: Show Cause Notice

Dear Mr. Sunny Jatav

In reference to your appointment dated 3<sup>rd</sup> January, 2017 as an Insurance Agent of MAGMA HDI General Insurance Company Limited (hereinafter referred as "the Company") post successful completion of required training and examination in terms of IRDAI's Guidelines on Appointment of Insurance Agent, 2015 [erstwhile IRDA (Licensing of Insurance Agents) Regulations, 2000, as amended from time to time and collectively referred as "the Insurance Agency Guidelines"]].

In this regard, the Company would specifically like to draw your attention that in terms of the Code of Conduct prescribed under the relevant Insurance Agency Guidelines is binding upon you to adhere to it at all times as an insurance agent of the Company.

It has come to the knowledge of the Company during an enquiry conducted by the officials of the Company that you have issued policy no. P0017200013/4101/100317 for period 31.03.2017 to 30.03.2018 to insured Amit Malhotra suppressing the pre-existing damages to the vehicle insured under the said policy and subsequently a claim was lodged for pre-existing damages of insured vehicle.

This fraudulent act of yours has resulted in breach of code of conduct prescribed in the Insurance Agency Guidelines.

In view of the above, we hereby issue this Show Cause notice and call upon you to submit your explanation to this show cause notice as to why suitable action including but not limited to termination, civil and criminal proceedings should not be initiated against you for the


 5th Floor, 516/517, Neelkanth Corporate Park, Near by Vidya Vihar Bus Depo, Kirod Road, Kirod Village, Vidya Vihar (West),  
 Mumbai:-400086 Ph: 022-66262000

Regd. Office: 24 Park Street, Kolkata 700 016

 Website: <http://magma-hdi.co.in> | Toll Free No. 1800-3002-3202 | IRDAI Reg. No. 149 dated 22nd May, 2012 | CIN: U66000WB2009PLC136327

forementioned fraud for the breach of trust and other acts committed by you within 21 days from the date of receipt of this notice.

In case the Company does not receive any response / clarification, it would be deemed that you have nothing to submit in your defense and unconditionally accepts the allegation made against you.

In this regard, kindly address your response / clarification along with documentary proof, if any to **Mr. Rajendra Tiwari**, Enquiry Officer at the following address:

**Mr. Rajendra Tiwari**  
Enquiry Officer

**MAGMA HDI General Insurance Company Limited**  
Neelkanth Corporate Park, 5th Floor, Kirol Road, Vidyavihar (W), Mumbai 400086  
Mobile: 7710035544

E-mail Id: [rajendra.tiwari@magma-hdi.co.in](mailto:rajendra.tiwari@magma-hdi.co.in)

Moreover, considering the seriousness of the allegation levied against you, you are suspended to act as insurance agent of the Company with immediate effect pending enquiry and you are strictly advised not to solicit any business for the Company during your suspension.

Your active cooperation is highly solicited in this matter.



Thanking you,

Authorised Signatory

(For MAGMA HDI General Insurance Company Limited)