

Disclosures - NON- LIFE INSURANCE COMPANIES
MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

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FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FIRE

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2016

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
1	Premiums earned (Net)	NL-4-Premium Schedule	51,784	61,359	3,510	17,544
2	Profit/(Loss) on sale/redemption of investments (Net)		77	409	154	423
3	Interest, dividend and rent (Gross)		1,908	7,842	862	5,364
4	Other Income		1,178	1,793	2,878	3,055
	TOTAL (A)		54,947	71,403	7,404	26,386
1	Claims incurred (Net)	NL-5-Claims Schedule	34,967	32,515	6,109	20,782
2	Commission (Net)	NL-6-Commission Schedule	4,780	4,103	(51)	(5,142)
3	Contribution to Solatium Fund		-	-	-	-
4	Operating expenses related to insurance business	NL-7 - Operating Expenses	4,486	18,473	1,855	12,845
5	Premium deficiency		(5,329)	(5,980)	1,249	1,249
	TOTAL (B)		38,904	49,111	9,162	29,734
	Operating Profit/(Loss) from Fire Business C= (A - B)		16,043	22,292	(1,758)	(3,348)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		16,043	22,292	(1,758)	(3,348)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		16,043	22,292	(1,758)	(3,348)

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MARINE

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2016

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
1	Premiums earned (Net)	NL-4-Premium Schedule	4,191	9,787	3,085	8,224
2	Profit/(Loss) on sale/redemption of investments (Net)		19	107	56	104
3	Interest, dividend and rent (Gross)		479	2,058	516	1,325
4	Other Income		-	-	-	-
	TOTAL (A)		4,689	11,952	3,657	9,653
1	Claims incurred (Net)	NL-5-Claims Schedule	7,234	7,115	7,829	12,332
2	Commission (Net)	NL-6-Commission Schedule	(882)	(3,596)	(613)	(2,947)
3	Contribution to Solatium Fund		-	-	-	-
4	Operating expenses related to insurance business	NL-7 - Operating Expenses	1,126	4,846	1,199	3,176
5	Premium deficiency		1,241	(1,923)	-	-
	TOTAL (B)		8,719	6,442	8,415	12,561
	Operating Profit/(Loss) from Marine Business C= (A - B)		(4,030)	5,510	(4,758)	(2,908)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(4,030)	5,510	(4,758)	(2,908)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(4,030)	5,510	(4,758)	(2,908)

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MISCELLANEOUS

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2016

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
1	Premiums earned (Net)	NL-4-Premium Schedule	805,121	2,408,104	902,794	2,881,681
2	Profit/(Loss) on sale/redemption of investments (Net)		6,265	21,684	15,849	31,218
3	Interest, dividend and rent (Gross)		139,677	415,497	139,137	396,208
4	Other Income		213	4,624	602	639
	TOTAL (A)		951,276	2,849,909	1,058,382	3,309,746
1	Claims incurred (Net)	NL-5-Claims Schedule	622,087	1,896,266	732,957	2,508,533
2	Commission (Net)	NL-6-Commission Schedule	25,693	78,762	35,879	109,828
3	Contribution to Solatium Fund		485	1,336	423	1,179
4	Operating expenses related to insurance business	NL-7 - Operating Expenses	328,559	978,677	326,295	959,008
5	Premium deficiency		-	-	-	-
	TOTAL (B)		976,824	2,955,041	1,095,554	3,578,548
	Operating Profit/(Loss) from Miscellaneous Business C= (A - B)		(25,548)	(105,132)	(37,172)	(268,802)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(25,548)	(105,132)	(37,172)	(268,802)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(25,548)	(105,132)	(37,172)	(268,802)

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2016*(Rs in '000)*

S. No.	Particulars	Schedule	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		16,043	22,292	(1,760)	(3,348)
	(b) Marine Insurance		(4,030)	5,510	(4,758)	(2,908)
	(c) Miscellaneous Insurance		(25,548)	(105,132)	(37,172)	(268,802)
2	INCOME FROM INVESTMENTS					
	(a) Interest, dividend & rent – Gross		44,124	131,098	43,808	129,969
	(b) Profit/Loss on sale of investments		1,980	6,842	5,089	10,240
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		32,569	60,610	5,207	(134,849)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to insurance business - Employees' remuneration and welfare benefits		3,068	3,068	-	-
	(b) Investment Expenses		1,004	1,004	-	-
	(c) Loss on sale of fixed assets		195	195	-	29
	(d) Others		-	-	-	1,501
	TOTAL (B)		4,267	4,267	-	1,530
	Profit/(Loss) before tax (C)=(A-B)		28,302	56,343	5,207	(136,379)
	Provision for taxation					
	(a) Current tax		5,270	10,463	-	-
	(b) Deferred tax expense/ (income)		-	-	-	-
	Profit/(Loss) after tax		23,032	45,880	5,207	(136,379)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit/(loss) brought forward from last year		(364,640)	(387,488)	(410,553)	(268,967)
	Balance carried forward to balance sheet		(341,608)	(341,608)	(405,346)	(405,346)

FORM NL-3-B-BS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT 31ST DECEMBER 2016

(Rs in '000)

Particulars	Schedule	As at 31st December 2016	As at 31st December 2015
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	1,125,000	1,125,000
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,455,000	1,455,000
FAIR VALUE CHANGE ACCOUNT		155	836
BORROWINGS	NL-11-Borrowings Schedule	-	1,013
TOTAL		2,580,155	2,581,849
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	9,093,740	8,677,350
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	118,484	45,407
DEFERRED TAX ASSET		99,482	152,189
CURRENT ASSETS			
Cash and bank balances	NL-15-Cash and bank balance Schedule	155,248	78,308
Advances and other assets	NL-16-Advances and Other Assets Schedule	666,954	588,347
Sub-Total (A)		822,202	666,655
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	6,180,196	5,595,240
PROVISIONS	NL-18-Provisions Schedule	1,715,165	1,769,858
Sub-Total (B)		7,895,361	7,365,098
NET CURRENT ASSETS (C) = (A - B)		(7,073,159)	(6,698,443)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		341,608	405,346
TOTAL		2,580,155	2,581,849

CONTINGENT LIABILITIES			
Sl. No.	Particulars	As at 31st December 2016	As at 31st December 2015
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
Premium from direct business written	28,068	178,861	27,100	140,426
Service Tax			-	-
Adjustment for change in reserve for unexpired risks			-	-
Gross Earned Premium	28,068	178,861	27,100	140,426
Add: Premium on reinsurance accepted	3,487	14,932	4,607	44,016
Less : Premium on reinsurance ceded	(19,421)	(149,057)	(26,443)	(150,971)
Net Premium	12,134	44,736	5,264	33,471
Adjustment for change in reserve for unexpired risks	(39,650)	(16,623)	1,754	15,927
Premium Earned (Net)	51,784	61,359	3,510	17,544

MARINE

Particulars	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
Premium from direct business written	25,601	88,188	20,870	66,775
Service Tax			-	-
Adjustment for change in reserve for unexpired risks			-	-
Gross Earned Premium	25,601	88,188	20,870	66,775
Add: Premium on reinsurance accepted	-	-	30	80
Less : Premium on reinsurance ceded	(22,535)	(76,450)	(17,700)	(58,585)
Net Premium	3,066	11,738	3,200	8,270
Adjustment for change in reserve for unexpired risks	(1,125)	1,951	115	46
Premium Earned (Net)	4,191	9,787	3,085	8,224

MISCELLANEOUS

Particulars	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
Premium from direct business written	964,022	2,620,104	954,104	2,679,141
Service Tax			-	-
Adjustment for change in reserve for unexpired risks			-	-
Gross Earned Premium	964,022	2,620,104	954,104	2,679,141
Add: Premium on reinsurance accepted	912	4,616	2,767	178,584
Less : Premium on reinsurance ceded	(109,941)	(254,445)	(95,214)	(385,367)
Net Premium	854,993	2,370,275	861,657	2,472,358
Adjustment for change in reserve for unexpired risks	49,872	(37,829)	(41,137)	(409,323)
Premium Earned (Net)	805,121	2,408,104	902,794	2,881,681

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
Claims paid				
Direct claims	48,332	100,987	14,276	138,163
Add : Claims outstanding at the end of the year	64,743	64,743	33,052	33,052
Less : Claims outstanding at the beginning of the year	33,463	48,351	28,957	31,544
Gross incurred claims	79,612	117,379	18,370	139,672
Add : Re-insurance accepted to direct claims	308	1,051	3	6
Less : Re-insurance ceded to claims paid	(44,953)	(85,915)	(12,263)	(118,896)
Total claims incurred	34,967	32,515	6,109	20,782

MARINE

Particulars	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
Claims paid				
Direct claims	43,696	98,777	30,550	64,796
Add : Claims outstanding at the end of the year	34,661	34,661	17,918	17,918
Less : Claims outstanding at the beginning of the year	29,827	37,152	11,109	9,012
Gross incurred claims	48,530	96,286	37,359	73,702
Add : Re-insurance accepted to direct claims	-	-	3	7
Less : Re-insurance ceded to claims paid	(41,296)	(89,171)	(29,533)	(61,377)
Total claims incurred	7,234	7,115	7,829	12,332

MISCELLANEOUS

Particulars	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
Claims paid				
Direct claims	471,101	1,364,212	426,760	1,243,537
Add : Claims outstanding at the end of the year	5,286,003	5,286,003	4,734,222	4,734,222
Less : Claims outstanding at the beginning of the year	5,107,157	4,680,267	4,471,841	3,552,431
Gross incurred claims	649,947	1,969,948	689,141	2,425,328
Add : Re-insurance accepted to direct claims	4,022	60,301	67,082	152,471
Less : Re-insurance ceded to claims paid	(31,882)	(133,983)	(23,266)	(69,266)
Total claims incurred	622,087	1,896,266	732,957	2,508,533

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

FIRE

(Rs in '000)

Particulars	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
Commission paid				
Direct	2,485	11,194	2,145	8,412
TOTAL (A)	2,485	11,194	2,145	8,412
Add: Commission on re-insurance accepted	(98)	(194)	-	2,289
Less: Commission on re-insurance ceded	2,393	(6,897)	(2,196)	(15,843)
Net Commission	4,780	4,103	(51)	(5,142)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	240	873	313	841
Brokers	1,993	9,579	1,435	6,338
Corporate Agency	252	741	397	1,232
Others				
TOTAL (B)	2,485	11,194	2,145	8,412

MARINE

Particulars	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
Commission paid				
Direct	726	3,021	655	2,540
TOTAL (A)	726	3,021	655	2,540
Add: Commission on re-insurance accepted	-	-	1	1
Less: Commission on re-insurance ceded	(1,608)	(6,617)	(1,269)	(5,488)
Net Commission	(882)	(3,596)	(613)	(2,947)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	114	325	60	271
Brokers	565	2,584	527	2,080
Corporate Agency	46	112	67	188
Others				
TOTAL (B)	726	3,021	655	2,540

MISCELLANEOUS

Particulars	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
Commission paid				
Direct	38,449	106,816	46,683	131,728
TOTAL (A)	38,449	106,816	46,683	131,728
Add: Commission on re-insurance accepted	-	161	122	8,551
Less: Commission on re-insurance ceded	(12,756)	(28,215)	(10,926)	(30,451)
Net Commission	25,693	78,762	35,879	109,828
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	8,096	24,636	10,814	35,497
Brokers	7,631	17,537	7,014	18,390
Corporate Agency	22,722	64,643	28,856	77,840
Others				
TOTAL (B)	38,449	106,816	46,683	131,728

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FIRE

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

	Particulars	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
1	Employees' remuneration & welfare benefits	1,473	6,144	508	3,634
2	Travel, conveyance and vehicle running expenses	136	603	64	353
3	Training expenses	-	-	-	1
4	Rents, rates & taxes	108	419	52	267
5	Repairs and Maintenance	64	240	12	83
6	Printing & stationery	81	205	14	115
7	Communication	41	198	18	121
8	Legal & professional charges	20	692	73	229
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	9	62	16	31
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	38	226	8	250
11	Interest & bank charges	13	68	8	49
13	Depreciation	(10)	131	18	132
14	Infrastructure support expense	919	2,918	316	2,055
15	Manpower hire charges	1,394	5,515	659	4,636
16	Director fees	7	18	1	7
17	Others	-	-	-	-
	(a) Information technology	34	423	58	397
	(b) Membership fees & subscription expenses	14	62	(2)	35
	(c) Business promotion expenses	47	155	24	78
	(d) Service tax expenses	-	-	(22)	231
	(e) Miscellaneous expenses	98	394	30	141
	TOTAL	4,486	18,473	1,855	12,845

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MARINE

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

	Particulars	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
1	Employees' remuneration & welfare benefits	369	1,611	336	897
2	Travel, conveyance and vehicle running expenses	34	158	33	86
3	Training expenses	-	-	-	1
4	Rents, rates & taxes	26	109	29	66
5	Repairs and Maintenance	17	63	6	20
6	Printing & stationery	19	54	9	27
7	Communication	11	53	11	30
8	Legal & professional charges	3	181	28	56
9	Auditors' fees, expenses etc.				
	(a) as auditor	1	15	6	9
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	11	61	19	62
11	Interest & bank charges	1	16	6	13
13	Depreciation	(2)	34	13	33
14	Infrastructure support expense	235	767	196	509
15	Manpower hire charges	349	1,446	430	1,145
16	Director fees	3	5	1	2
17	Others	-		-	
	(a) Information technology	7	111	36	98
	(b) Membership fees & subscription expenses	5	17	2	10
	(c) Business promotion expenses	12	41	9	19
	(d) Service tax expenses	-	-	13	57
	(e) Miscellaneous expenses	25	104	16	36
	TOTAL	1,126	4,846	1,199	3,176

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MISCELLANEOUS

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

	Particulars	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
1	Employees' remuneration & welfare benefits	108,447	325,531	89,959	267,941
2	Travel, conveyance and vehicle running expenses	10,209	31,925	9,548	26,012
3	Training expenses	-	-	40	92
4	Rents, rates & taxes	7,747	22,200	7,437	19,661
5	Repairs and Maintenance	4,542	12,723	2,058	6,124
6	Printing & stationery	5,116	10,881	2,701	8,460
7	Communication	3,179	10,491	3,076	8,941
8	Legal & professional charges	5,430	36,681	13,149	28,981
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	804	3,267	1,383	2,250
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	3,222	11,953	4,610	18,398
11	Interest & bank charges	1,022	3,579	1,248	3,592
13	Depreciation	368	6,920	3,262	9,727
14	Infrastructure support expense	61,699	154,608	52,499	151,510
15	Manpower hire charges	100,657	292,196	115,360	341,803
16	Director fees	440	937	148	486
17	Others	-	-	-	-
	(a) Information technology	4,293	22,390	9,937	29,239
	(b) Membership fees & subscription expenses	1,077	3,301	464	2,580
	(c) Business promotion expenses	3,199	8,210	2,675	5,773
	(d) Service tax expenses	-	-	2,643	17,021
	(e) Miscellaneous expenses	7,108	20,884	4,098	10,417
	TOTAL	328,559	978,677	326,295	959,008

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs in '000)

	Particulars	As at 31st December 2016	As at 31st December 2015
1	Authorised Share Capital		
	12,00,00,000 (Previous Year - 10,00,00,000) Equity Shares of Rs 10/- each fully paid-up	1,200,000	1,200,000
2	Issued Capital		
	11,25,00,000 (Previous Year - 10,00,00,000) Equity Shares of Rs 10/- each fully paid-up	1,125,000	1,125,000
3	Subscribed Capital		
	11,25,00,000 (Previous Year - 10,00,00,000) Equity Shares of Rs 10/- each fully paid-up	1,125,000	1,125,000
4	Called-up Capital		
	11,25,00,000 (Previous Year - 10,00,00,000) Equity Shares of Rs 10/- each fully paid-up	1,125,000	1,125,000
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid-up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	1,125,000	1,125,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at 31st December 2016		As at 31st December 2015	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	83,750,000	74.44%	83,750,000	74.44%
• Foreign	28,750,000	25.56%	28,750,000	25.56%
TOTAL	112,500,000	100%	112,500,000	100%

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

(Rs in '000)

	Particulars	As at 31st December 2016	As at 31st December 2015
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium	1,455,000	1,455,000
	General reserves	-	-
4	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit & loss account	-	-
	TOTAL	1,455,000	1,455,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

	Particulars	As at 31st December 2016	As at 31st December 2015
1	Debentures/ Bonds	-	-
2	Banks	-	1,013.00
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	-	1,013.00

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-12-INVESTMENT SCHEDULE
INVESTMENTS

(Rs in '000)

	Particulars	As at 31st December 2016	As at 31st December 2015
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	3,153,480	2,479,567
2	Other approved securities	663,645	666,734
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	86,982	83,421
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	1,736,942	1,743,628
	(e) Other securities (Bank fixed deposit)	389,300	720,000
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	1,647,450	1,242,818
5	Other than approved investments	352,830	453,534
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	216,964	287,343
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	382,346	368,817
	(e) Other securities (Bank fixed deposit)	463,801	196,388
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	-	50,000
5	Other than approved investments	-	385,100
	TOTAL	9,093,740	8,677,350

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at 31st December 2016	As at 31st December 2015
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation			Net Block		
	Opening as at 01.04.2016	Additions	Deductions	Closing as at 31.12.2016	As at 01.04.2016	For the period ended 31.12.2016	On Sales/ Adjustments	As at 31.12.2016	As at 31.12.2016	As at 31.12.2015
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	35,046	37,394	-	72,440	17,680	2,755	-	20,435	52,005	19,046
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	8,587	4,991	-	13,578	2,480	1,593	-	4,073	9,505	4,895
Information Technology Equipment	19,261	316	86	19,491	11,037	2,100	39	13,098	6,393	9,688
Vehicles	1,178	3,578	1,178	3,578	141	191	183	149	3,429	1,073
Office Equipment	1,077	462	-	1,539	822	190	-	1,012	527	1,673
Electronic Equipment	2,877	1,282	-	4,159	785	257	-	1,042	3,117	2,025
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	68,026	48,023	1,264	114,785	32,945	7,086	222	39,809	74,976	38,402
Capital work in progress	26,964	16,542	-	43,506	-	-	-	-	43,506	7,005
Grand Total	94,990	64,565	1,264	158,291	32,945	7,086	222	39,809	118,484	45,407
PREVIOUS YEAR	67,732	7,399	100	75,031	19,758	9,892	25	29,624	45,407	

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at 31st December 2016	As at 31st December 2015
1	Cash (including stamps)	2,256	2,058
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	114,621	63,401
	(c) Cheques in-hand	38,371	12,849
	(d) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	155,248	78,308
	Balances with non-scheduled banks included in 2 and 3 above	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at 31st December 2016	As at 31st December 2015
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	10,075	14,864
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	17,651	17,668
6	Others		
	(a) Service tax unutilised credit	24,850	25,542
	(b) Advance recoverable	4,272	13,717
	(c) Loans & advances to staff	5,023	3,493
	TOTAL (A)	61,871	75,284
	OTHER ASSETS		
1	Income accrued on investments	500,205	431,204
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	96,954	74,551
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	Deposits for Premises, Telephone etc.	7,924	7,308
	TOTAL (B)	605,083	513,063
	TOTAL (A+B)	666,954	588,347

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at 31st December 2016	As at 31st December 2015
1	Agents' balances	8,800	11,399
2	Balances due to other insurance companies	106,192	140,353
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	81,433	103,222
5	Unallocated premium	228,524	-
6	Sundry creditors	18,550	233,040
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding	5,385,410	4,785,192
9	Due to Officers/ Directors	-	-
10	Unclaimed amount of Policyholders	13,089	9,323
11	Others		
	(a)Due to Policyholders/Insured	12,671	25,569
	(b)Solatium Fund	6,921	5,180
	(c)Service tax liability	5,319	37,603
	(d)TDS payable	11,278	9,406
	(e)Other statutory dues	3,484	2,682
	(f)Temporary overdraft in books of accounts	116,246	93,884
	(g)Other payable	182,279	138,387
	TOTAL	6,180,196	5,595,240

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at 31st December 2016	As at 31st December 2015
1	Reserve for unexpired Risk	1,696,683	1,768,609
2	Premium deficiency	7,519	1,249
3	For taxation (less advance tax paid and taxes deducted at source)	10,463	-
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for employee benefit	-	-
7	Others	500	-
	TOTAL	1,715,165	1,769,858

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at 31st December 2016	As at 31st December 2015
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-21-Statement of Liabilities

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2016**

(Rs in Lakhs)

Sl.No.	Particular	As at 31st December 2016				As at 31st December 2015			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	755	551	97	1,402	891	271	60	1,221
2	Marine	-	-	-					
a	Marine Cargo	101	222	125	448	93	111	68	273
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous	-	-	-					
a	Motor	15,681	21,339	30,028	67,049	16,142	19,627	26,963	62,732
b	Engineering	149	105	192	447	291	306	37	633
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	122	58	176	355	101	30	86	217
e	Others	159	551	411	1,121	180	72	222	474
4	Health Insurance	-	-		-	0	-	0	0
5	Total Liabilities	16,967	22,826	31,028	70,821	17,699	20,417	27,435	65,550

FORM NL-22-Geographical Distribution of Business

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2016**

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total			
	For the quarter December 16	Upto the period December 16	For the quarter December 16	Upto the period December 16	For the quarter December 16	Upto the period December 16	For the quarter December 16	Upto the period December 16	For the quarter December 16	Upto the period December 16	For the quarter December 16	Upto the period December 16	For the quarter December 16	Upto the period December 16	For the quarter December 16	Upto the period December 16	For the quarter December 16	Upto the period December 16	For the quarter December 16	Upto the period December 16	For the quarter December 16	Upto the period December 16	For the quarter December 16	Upto the period December 16	For the quarter December 16	Upto the period December 16		
Andhra Pradesh	8	72	0	3	-	-	2	21	91	258	347	1,019	0	1	1	4	-	-	-	-	-	-	0	3	449.21	1,583		
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0	
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	0.00	0	
Assam	-	3	-	-	-	-	-	11	1	2	1	2	-	-	2	5	-	-	-	-	-	-	-	-	-	4.33	24	
Bihar	0	6	0	2	-	-	2	20	413	1,072	356	941	1	1	7	22	-	-	-	-	-	-	0	1	778.56	2,065		
Chandigarh	0	0	-	-	-	-	-	-	6	10	2	4	0	1	0	2	-	-	-	-	-	-	-	-	-	8.38	18	
Chhattisgarh	7	23	6	11	-	-	2	10	265	672	306	795	10	42	7	14	-	-	-	-	-	-	1	6	604.45	1,573		
Dadra & Nagra Haveli	(0)	18	2	10	-	-	-	3	1	2	1	2	1	1	-	0	-	-	-	-	-	-	-	-	0	4.49	37	
Daman & Diu	3	4	-	0	-	-	-	0	0	2	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	3.75	8	
Delhi	7	45	178	458	-	-	4	1	12	45	11	36	19	41	1	3	-	-	-	-	-	-	1	4	234.27	633		
Goa	-	2	-	-	-	-	-	-	0	1	0	1	2	27	-	-	-	-	-	-	-	-	-	-	-	1.91	30	
Gujarat	44	207	5	18	-	-	13	54	172	605	326	881	21	82	0	29	-	-	-	-	-	-	3	9	585.65	1,885		
Haryana	65	200	8	21	-	-	7	18	152	455	111	336	24	46	4	25	-	-	-	-	-	-	2	16	373.81	1,117		
Himachal Pradesh	1	6	(4)	(3)	-	-	-	-	6	21	5	16	0	0	0	0	-	-	-	-	-	-	-	-	-	7.48	41	
Jammu & Kashmir	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	0.07	0	
Jharkhand	0	0	0	(0)	-	-	4	12	141	405	131	391	1	2	2	3	-	-	-	-	-	-	0	1	278.48	814		
Karnataka	4	129	9	23	-	-	2	32	174	504	149	445	11	35	0	0	-	-	-	-	-	-	1	7	349.80	1,175		
Kerala	1	3	0	1	-	-	3	5	90	248	67	194	-	0	-	0	-	-	-	-	-	-	0	0	161.07	451		
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhya Pradesh	6	26	0	1	-	-	13	31	294	765	304	836	4	27	0	21	-	-	-	-	-	-	1	3	624.12	1,709		
Maharashtra	49	582	21	263	-	-	13	44	408	1,086	497	1,325	334	498	7	24	-	-	-	-	-	-	6	43	1,335.03	3,866		
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	0	0
Meghalaya	-	-	-	-	-	-	-	-	-	0	-	0	-	-	0	0	-	-	-	-	-	-	-	-	-	0.01	0	
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	0.00	0	
Nagaland	-	-	-	-	-	-	-	-	1	3	4	12	-	-	-	-	-	-	-	-	-	-	-	-	-	4.81	15	
Orissa	7	27	1	2	-	-	7	15	183	479	255	687	2	4	1	4	-	-	-	-	-	-	1	2	456.95	1,219		
Puducherry	0	1	-	-	-	-	-	0	3	6	7	13	-	-	0	0	-	-	-	-	-	-	-	-	-	9.43	20	
Punjab	1	30	0	1	-	-	0	1	49	150	40	116	6	6	0	0	-	-	-	-	-	-	-	-	-	96.37	304	
Rajasthan	3	10	0	1	-	-	6	11	189	492	182	529	2	3	0	19	-	-	-	-	-	-	1	1	382.65	1,066		
Sikkim	-	-	-	-	-	-	-	-	1	1	4	8	-	-	0	1	-	-	-	-	-	-	-	-	-	4.90	10	
Tamil Nadu	11	107	2	18	-	-	4	13	121	301	276	617	8	46	20	25	-	-	-	-	-	-	1	(9)	441.35	1,118		
Telangana	42	195	7	13	-	-	8	22	163	465	330	996	62	94	1	5	-	-	-	-	-	-	2	6	615.82	1,797		
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	0.03	0	
Uttar Pradesh	5	39	15	25	-	-	39	66	728	1,986	588	1,584	3	11	8	15	-	-	-	-	-	-	4	11	1,389.96	3,737		
Uttarakhand	3	17	0	0	-	-	0	4	27	64	19	45	-	-	1	2	-	-	-	-	-	-	-	-	-	80.31	132	
West Bengal	15	34	4	13	-	-	3	21	361	1,003	527	1,522	1	8	5	13	-	-	-	-	-	-	3	8	919.44	2,623		
Grand Total	281	1,789	256	882	-	-	133	416	4,050	11,105	4,846	13,356	513	977	68	233	-	-	-	-	-	-	30	115	10,177	28,872		

FORM NL-23-Reinsurance Risk Concentration

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 31st December 2016

(Rs. in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above					-
2	No. of Reinsurers with rating AA but less than AAA					
3	No. of Reinsurers with rating A but less than AA	7	2	24	728	52.45
4	No. of Reinsurers with rating BBB but less than A	4	601	28	-	38.41
5	No. of Reinsures with rating less than BBB	8	114	23	-	9.14
	Total	19	717	75	728	100.00

FORM NL-24-Ageing of Claims

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 31st December 2016

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	4	2	7	2	1	16	483
2	Marine Cargo	291	30	29	6	1	357	437
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	9	1	6	7		23	31
5	Motor OD	2,963	800	282	117	25	4,187	1,928
6	Motor TP	11	42	78	177	231	539	2,633
7	Health	-	-	-	-	-	-	-
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	38	9	10	3		60	79
10	Liability	-	1	-	-	-	1	5
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	62	55	33	7		157	35

FORM NL-25-Quarterly claims data for Non-Life

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 31st December 2016

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	61	187	0	52	1,663	4,310	0	0	92	2	0	0	145	6,512
2	Claims reported during the period	47	396	0	24	4,537	637	0	0	104	0	0	0	197	5,942
3	Claims settled during the period	16	357	0	23	4,187	539	0	0	60	1	0	0	157	5,340
4	Claims repudiated during the period	4	9	0	4	121	0	0	0	11	1	0	0	13	163
5	Claims closed during the period	4	22	0	0	494	54	0	0	15	0	0	0	8	597
6	Claims o/s at end of the period	84	195	0	49	1,398	4,354	0	0	110	4	0	0	164	6,358
	Less than 3months	40	93	0	14	971	598	0	0	56	0	0	0	92	1,864
	3 months to 6 months	13	55	0	10	166	630	0	0	33	1	0	0	37	945
	6 months to 1 year	20	32	0	16	148	1,006	0	0	19	1	0	0	28	1,270
	1 year and above	11	15	0	9	113	2,120	0	0	2	2	0	0	7	2,279

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Solvency as at 31st December 2016

Required solvency margin based on net premium and net incurred claims

(Rs in Lakhs)

Item No.	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Written Premium	Net Written Premium	Gross Incurred Claim	Net incurred Claim			
1	Fire	3,587	505	5,041	558	359	756	756
2	Marine Cargo	1,453	128	2,456	278	174	442	442
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	32,652	30,958	28,165	26,677	6,192	8,003	8,003
5	Engineering	747	200	718	253	75	108	108
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	1,796	251	565	149	269	127	269
8	Others	478	280	3,943	986	67	828	828
9	Health	-	-	0	0	-	0	0
	Total	40,713	32,321	40,889	28,902	7,136	10,264	10,407

FORM NL-27-Offices information for Non-LifeInsurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**Date: **31st December 2016**

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the quarter	80	
2	No. of branches approved during the quarter	-	
3	No. of branches opened during the quarter	Out of approvals of previous quarter	-
4		Out of approvals of this quarter	-
5	No. of branches closed during the quarter	-	
6	No of branches at the end of the quarter	80	
7	No. of branches approved but not opened	-	
8	No. of rural branches	24	
9	No. of urban branches	56	

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on : 31st December 2016

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	SCH	AMOUNT
1	Investments	12	90,937
2	Loans	13	-
3	Fixed Assets	14	1,185
4	Deferred tax asset		995
5	Current Assets		
	a. Cash & Bank balance	15	1,552
	b. Advances & other assets	16	6,670
6	Current Liabilities		
	a. Current Liabilities	17	61,802
	b. Provisions	18	17,152
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		3,416

Application of Funds as per Balance Sheet (A)

25,802

	Less: Other Assets	SCH	Amount
1	Loans	13	-
2	Fixed Assets	14	1,185
	Deferred Tax Asset		995
3	Cash & Bank Balance	15	1,552
4	Advances & Other Assets	16	6,670
5	Current Liabilities	17	61,802
6	Provisions	18	17,152
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		3,416

TOTAL (B)

(65,136)

'Investment Assets' As per FORM 3B

(A-B)

90,937

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value	
			Balance	FRSM ⁺							
			(a)	(b)							
1	G. Sec.	Not less than 20%	-	7,297	24,237	31,535	34.7%	-	31,535	33,643	
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	8,833	29,338	38,171	42.0%	-	38,171	40,707	
3	Investment subject to Exposure Norms				-						
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	5,680	18,865	24,545	27.0%	-	24,545	25,345	
	2. Approved Investments	Not exceeding 55%	-	5,714	18,977	24,691	27.2%	2	24,693	25,262	
	3. Other Investments (not exceeding 25%)		-	816	2,712	3,528	3.9%	-	3,528	3,671	
Total Investment Assets			100%	-	21,043	69,893	90,936	100.0%	2	90,937	94,986

Note: (+) FRMS refers 'Funds representing Solvency Margin'

Pattern of Investment will apply only to SH funds representing FRMS

Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

FORM NL-29 - Detail regarding debt securities

Insurer:

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date:

31st December 2016

(Rs in Lakhs)

Particulars	MARKET VALUE				Book Value			
	As at 31st December 2016	as % of total for this class	As at 31st December 2015	as % of total for this class	As at 31st December 2016	as % of total for this class	As at 31st December 2015	as % of total for this class
Break down by credit rating								
AAA rated	66,052	79.25%	53,756	75.65%	62,724	79.03%	53,869	75.82%
AA or better	12,596	15.11%	11,862	16.69%	12,113	15.26%	11,646	16.39%
Rated below AA but above A	4,701	5.64%	5,441	7.66%	4,530	5.71%	5,535	7.79%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-
Breakdown by residual maturity							-	
Up to 1 year	3,823	4.59%	5,202	7.32%	3,823	4.82%	5,188	7.30%
more than 1 year and upto 3 years	10,373	12.44%	7,160	10.08%	10,074	12.69%	7,099	9.99%
More than 3 years and up to 7 years	20,408	24.48%	25,419	35.77%	19,526	24.60%	25,188	35.45%
More than 7 years and up to 10 years	22,369	26.84%	16,527	23.26%	21,141	26.64%	16,542	23.28%
above 10 years	26,378	31.65%	16,750	23.57%	24,802	31.25%	17,034	23.97%
Breakdown by type of the issuer								
a. Central Government	33,643	40.36%	24,513	34.50%	31,535	39.73%	24,796	34.90%
b. State Government	6,092	7.31%	6,657	9.37%	5,691	7.17%	6,667	9.38%
c. Corporate Securities	43,615	52.33%	39,888	56.13%	42,141	53.10%	39,588	55.72%

FORM NL-30 Analytical Ratios for Non-Life companies

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2016**

SL.No.	Particular	For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
1	Gross Premium Growth Rate	1.56%	0.03%	-20.32%	-13.92%
2	Gross Premium to shareholders' fund ratio	0.45	1.29	0.46	1.33
3	Growth rate of shareholders' fund	2.93%	2.93%	16.35%	16.35%
4	Net Retention Ratio	85.14%	83.49%	86.20%	80.86%
5	Net Commission Ratio	3.40%	3.27%	4.05%	4.05%
6	Expense of Management to Gross Direct Premium Ratio	36.98%	38.94%	37.80%	38.72%
7	Expense of Management to Net Written Premium Ratio	43.25%	46.33%	43.54%	44.46%
8	Net Incurred claims to Net Earned Premium	76.67%	77.77%	82.13%	87.42%
9	Combined Ratio	118.53%	122.38%	124.03%	130.25%
10	Technical Reserves to net premium ratio	8.15	2.92	7.53	2.61
11	Underwriting balance ratio	(0.19)	(0.21)	(0.22)	(0.24)
12	Operating Profit Ratio	-1.57%	-3.12%	-4.76%	-9.42%
13	Liquid Assets to Liabilities ratio	0.35	0.35	0.21	0.21
14	Net earning ratio	2.67%	1.85%	0.60%	-5.42%
15	Return on net worth ratio	1.03%	2.05%	0.24%	-6.27%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	2.02	2.02	1.53	1.53
17	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	112,500,000	112,500,000	100,000,000	100,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	(74.44% /25.56%)	(74.44% /25.56%)	(74.44% /25.56%)	(74.44% /25.56%)
3	(c) % of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.20	0.41	0.05	(1.33)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.20	0.41	0.05	(1.33)
6	(iv) Book value per share (Rs)	19.90	19.90	19.33	19.33

FORM NL-31-Related Party Transactions

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2016**

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31st December 2016	Upto the period ended 31st December 2016	For the Quarter ended 31st December 2015	Upto the period ended 31st December 2015
1	Celica Developers Pvt. Ltd.	Private Company in which Director is a Director	Rent paid	-	-	15.12	45.36
2	Celica Developers Pvt. Ltd.	Private Company in which Director is a Director	Premium for policies underwritten	1.67	3.39	1.63	1.85
7	Rajive Kumaraswami (from 15.06.2016)	Key management personnel	Managerial remuneration	65.05	180.68	-	-
6	Swaraj Krishnan (upto 14.06.2016)	Key management personnel	Managerial remuneration	-	20.61	28.22	97.53
5	Gaurav Parasrampurua	Key management personnel	Managerial remuneration	17.71	53.14	14.13	49.81
4	Kavita Modi	Key management personnel	Managerial remuneration	2.92	8.76	1.94	7.58
3	Rupa Parasrampurua	Relative of Key Management Personnel	Car hire charges	1.95	5.85	1.85	4.85
4	Rupa Parasrampurua	Relative of Key Management Personnel	Premium for policies underwritten	-	-	-	0.05
7	Janet Gasper Chowdhury	Director	Premium for policies underwritten	0.08	0.08	-	0.47
8	Kailash Nath Bhandari	Director	Sitting fees	1.60	3.40	0.50	1.65
9	Sunil Mitra	Director	Sitting fees	1.30	2.95	0.50	1.65
10	V K Viswanathan	Director	Sitting fees	1.60	3.25	0.50	1.65

FORM NL-32-Products Information

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2016**

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
Nil							

FORM NL-33 - SOLVENCY MARGIN - KGII

Solvency as at 31st December 2016

Available Solvency Margin and Solvency Ratio

TABLE - II

(Rs. in Lakhs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		77,072
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		58,273
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		17,042
4	Excess in Policyholders' Funds (1-2-3)		1,757
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		22,922
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		3,638
7	Excess in Shareholders' Funds (5-6)		19,283
8	Total Available Solvency Margin [ASM] (4+7)		21,041
9	Total Required Solvency Margin [RSM]		10,407
10	Solvency Ratio (Total ASM/Total RSM)		2.02

FORM NL-34-Board of Directors & Key Person

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31/12/2016**

Sl. No.	Name of person	Role/designation	Date of Appointment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
4	Kailash Nath Bhandari	Director	05/09/2009
5	Rajive Kumaraswami	Director/ Managing Director and Chief Executive Officer	15/06/2016
6	Sunil Mitra	Director	25/08/2012
7	V.K.Viswanathan	Director	24/10/2013
8	Janet Gasper Chowdhury	Director (resigned w.e.f. 28.10.2016)	31/03/2015
9	Vikas Mittal	Chief Sales Officer	01/12/2014
10	Raj Kumar Kapoor	Chief Internal Auditor	27/07/2015
11	Gaurav Parasrampuria	Chief Financial Officer	22/01/2015
12	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	25/11/2016
13	Raunak Jha	Appointed Actuary	14/06/2016
14	Jinesh Shah	Chief Investment Officer	14/01/2013
15	Anand Roop Choudhary	Head Legal and Chief Compliance Officer	07/11/2016
16	Jeetendra Sahu	Compliance Officer (upto 06.11.2016)	28/09/2015
17	Kavita Modi	Company Secretary	01/11/2012

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 31st December 2016

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

No.	Category of Investment	Category Code	Current Quarter (Oct'16 to Dec'16)					Year to Date (Apr'16 to Dec'16)					Previous Year (Apr'15 to Dec'15)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
Corporate Securities (Approved Instruments)- Mutual Funds																	
	G Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Liquid Fund- MF	EGMF	2,911	2,170	52	1.78%	1.23%	3,017	2,170	163	5.41%	3.74%	2,937	2,873	174	5.93%	4.10%
6	Other Investments																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Debenture	OLDB	3,529	3,671	83	2.36%	1.63%	3,530	3,671	249	7.05%	4.87%	1,979	3,470	210	10.61%	7.33%
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporate Securities (Other Investments) Mutual Funds																	
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	1,627	1,627	32	1.95%	1.35%	2,293	2,293	127	5.55%	3.83%	543	2,851	32	5.82%	4.02%
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Investments- PTC / Securitised Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Infrastructure - Debentures / Bonds/ CPS / Loans	IODS	1,002	1,030	23	2.30%	1.59%	1,002	1,030	69	6.85%	4.74%	649	971	44	6.80%	4.70%
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	-	-	-	-	-	215	-	17	7.76%	5.36%	1,000	1,000	78	7.78%	5.37%
	TOTAL		91,171	96,612	1,945	2.13%	1.47%	90,271	97,279	5,855	6.49%	4.48%	82,644	86,801	5,749	6.96%	4.81%

Note: Category of Investment (COI) shall be as per Guidelines

1 To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments

2 Yield netted for Tax

3 FORM-1 shall be prepared in respect of each fund.

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 31st December 2016

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	9.55% HINDALCO INDUSTRIES LTD NCD 25-04-2022	OLDB	510	04/03/2015	CRISIL	AA	AA-	31/07/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	1,508	09/07/2015	CRISIL	AA	AA-	31/07/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	1,510	29/11/2012	CRISIL	AA+	AA-	31/07/2015	
	9.55% HINDALCO INDUSTRIES LTD NCD 25-04-2022	OLDB	510	04/03/2015	CARE	AA+	AA	07/10/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	1,508	09/07/2015	CARE	AA+	AA	07/10/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	1,510	29/11/2012	CARE	AA+	AA	07/10/2015	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

FORM NL-38-Quarterly Business Returns across line of Business

Insurer : **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2016**

(Rs in Lakhs)

Sl.No.	Line of Business	For the Quarter ended 31st December 2016		For the Quarter ended 31st December 2015		Upto the period ended 31st December 2016		Upto the period ended 31st December 2015	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	281	2,277	271	2,153	1,789	7,332	1,404	5,523
2	Cargo & Hull	256	211	209	293	882	679	668	811
3	Motor TP	4,846	115,884	4,231	85,758	13,356	288,873	11,793	234,398
4	Motor OD	4,050	103,171	4,636	77,628	11,105	254,466	13,444	222,081
5	Engineering	133	364	220	517	416	1,020	634	1,495
6	Workmen's Compensation	-	-	-	-	-	-	-	-
7	Employer's Liability	64	480	372	400	209	1,368	685	1,009
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	68	10,605	38	2,325	233	29,725	102	6,285
10	Health	-	-	0	1	-	-	0	1
11	Others	478	539	44	962	882	2,123	132	3,093

FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2016**

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	1,145	112	124,434
		Social	-	-	-
2	Cargo & Hull	Rural	124	15	126,081
		Social	-	-	-
3	Motor TP	Rural	75,458	3,214	
		Social	-	-	-
4	Motor OD	Rural	67,632	2,766	241,498
		Social	-	-	-
5	Engineering	Rural	224	36	8,379
		Social	-	-	-
6	Workmen's Compensation	Rural	232	26	5,840
		Social	480	64	22,446
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	15	35	52,880
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	8,054	32	42,500
		Social	-	-	-
11	Health	Rural	-	-	-
		Social	-	-	-
12	Others	Rural	216	11	20,144
		Social	-	-	-

FORM NL-40- Business Acquisition through different channels

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2016**

(Rs in Lakhs)

S No.	Channels	For the Quarter ended 31st December 2016		For the Quarter ended 31st December 2015		Upto the period ended 31st December 2016		Upto the period ended 31st December 2015	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	29289	2,333	24752	2,559	78821	6,786	68595	7,777
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	45805	4,215	48388	5,059	131113	12,092	126074	13,502
4	Brokers	9868	1,565	7220	1,325	21495	4,257	23813	3,951
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	45398	2,064	12049	1,077	99691	5,737	34133	3,633
	Total (A)	130360	10,177	92409	10,021	331120	28,872	252615	28,863
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	130,360	10,177	92,409	10,021	331,120	28,872	252,615	28,863

FORM NL-41-GREIVANCE DISPOSAL

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **31st December 2016**

(Rs in Lakhs)

SI No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending as at 31st December 2016	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related						-	
b)	Claims	5	21	8		16	2	60
c)	Policy Related		5	5			-	14
d)	Premium						-	2
e)	Refund						-	1
f)	Coverage						-	-
g)	Cover Note Related						-	-
h)	Product						-	2
i)	Others	1	1	2			-	11
	Total Number of Complaints	6	27	15		16	2	90

2	Total No. of policies during previous year :	252,615
3	Total No. of claims during previous year :	28,357
4	Total No. of policies during current year :	331,120
5	Total No. of claims during current year :	20,006
6	Total No. of Policy complaints(current year) per 10,000 polices (current year) :	0.0000000042
7	Total No. of Claim Complaints(current year) per 10,000 polices(current year) :	0.0000000181

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	2	-	2
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	2	-	2